

**COMPANY REGISTRATION NUMBER: 08113055**

**CHARITY REGISTRATION NUMBER: 1151527**

**GLOBAL GREENGRANTS FUND UK**

**Company Limited by Guarantee**

**FINANCIAL STATEMENTS**

**30 JUNE 2019**



**COHEN ARNOLD**

Chartered accountants & statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

**GLOBAL GREENGRANTS FUND UK  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2019**

	<b>PAGE</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent auditor's report to the members	<b>12</b>
Statement of financial activities (including income and expenditure account)	<b>16</b>
Statement of financial position	<b>17</b>
Statement of cash flows	<b>18</b>
Notes to the financial statements	<b>19</b>

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 30 JUNE 2019**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2019.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Global Greengrants Fund UK

**Charity registration number** 1151527

**Company registration number** 08113055

**Principal office and registered office** Wework Keltan House  
115 Mare Street  
London  
E8 4RU

**THE TRUSTEES**

Ms T Odendahl  
Ms C Hayman  
Ms A Pätsch  
Mr O Hoedemann (Appointed 29 October 2018)  
Mr S Pittam  
Ms C Porter (Resigned 29 November 2018)  
Ms S Lawder

**AUDITOR**

Cohen Arnold  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing documents**

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association. Its registered charity number is 1151527 and its company registration number is 08113055.

**Management of the charity**

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity and no benefits or expenses were paid in the year. Nominal trustee travel expenses were incurred.

**Appointment, training, and recruitment of trustees**

It is the intention of the trustees of the charity to appoint new trustees in the coming year.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Executive Summary**

This was the third full financial year of staffed operations for Global Greengrants Fund UK. In line with the organisational operational plan and Fundraising and Growth Strategy 2019-2022, it was a year of increased activities and organisational growth. This was the biggest year of charitable activity for Global Greengrants Fund UK yet.

In the year, 136 grants were made to grassroots groups in Africa, Asia-Pacific, Eastern Europe, and Latin America, totalling \$730,213 (£564,202). The grants funded activities which directly engaged 119,237 people; in particular women, indigenous peoples and youth; and indirectly benefitted almost 5.3 million people in the wider communities in which the supported work takes place. In order to fulfil our mission to mobilise resources for communities worldwide to protect our shared planet and work toward a more equitable world, projects were funded under five action areas: Climate Justice, Healthy Communities and Ecosystems, Local Livelihoods, Right to Land, Water, and Resources and Women's Environmental Action. Activities funded ranged from:

- addressing the impact of extractive industries on the environment and human rights;
- enabling alternative livelihoods; such as supporting sustainable agriculture, and environmentally sustainable income generating activities;
- forest protection and community forest management;
- preservation and protection of water sources;
- addressing the impacts of climate change and climate justice,
- environmental health and the prevention of the use of pesticides,
- supporting advocacy for land rights and coastal and marine protection.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT** *(continued)*

Global Greengrants Fund UK's objectives for the year were to:

1. Increase direct support to beneficiaries by growing grantmaking to communities in the Global South and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building. *Grantmaking grew by 29 percent in terms of number of grants, and 38 percent in terms of USD expenditure. In particular, we strengthened our grantmaking support to communities in the Pacific Islands.*
2. Grow the income of the organisation in a healthy and sustainable manner. *Achieved. Income increased by 50 percent to 2018.*
3. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe. *Achieved. A number of conference sessions and workshops were organised, and blogs published in the UK and Europe to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives.*
4. Implement the new strategic priorities as outlined in the strategic plan 2018-2022. *Achieved. In addition, the Trustees approved a Fundraising and Growth Strategy outlining how the organisation will contribute to the strategic plan for the period 2019-2022.*

**OBJECTIVES AND ACTIVITIES**

**Overview of Global Greengrants Fund UK (GGF UK)**

Global Greengrants Fund UK's mission is to mobilise resources for communities to protect our shared planet and work toward a more equitable world. This is guided by our vision of global environmental justice, which is rooted in cultural integrity, and led by communities and grassroots movements. This is based in our theory of change, which states that people whose lives are most impacted by environmental harm and social injustice have important solutions to contribute, and that when local people have a say in the health of their food, water, and resources, they are positive forces for change.

The generosity of our donors makes it possible for Global Greengrants to get resources directly to local people working to protect our shared planet and promote environmental justice. All of the foundations, corporations, and individuals that support our work share a common goal: to mobilise much-needed support to people who are often overlooked by traditional philanthropy but who have the solutions to make a lasting impact on the health of our planet and people's rights.

Global Greengrants Fund UK's sister organisation was established in 1992 in the USA, and over 26 years has built our decentralised and participatory decision-making model, in which strategies and grant recommendations are made by volunteer advisers who are based in the countries where our partners work, and who have a deep knowledge of local social movements for environmental justice. We focus our work on five action areas, appreciating that these are interconnected and require holistic solutions: Climate Justice, Healthy Ecosystems and Communities, Local Livelihoods, Right to Land, Water and Resources, and Women's Environmental Action.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**OBJECTIVES AND ACTIVITIES** *(continued)*

**Grant making policy**

We strongly believe that trusting local people to advance solutions and strategies that will best fit their needs, and providing them with the resources to make their ideas a reality, is more effective and sustainable than stand-alone, top-down, external interventions. Small grants (of about \$5,000) are the right size for many grassroots groups. They minimise dependency, bureaucracy, and competition between groups, and encourage local investment of resources and volunteerism, rather than undermining it. They also expand communities' ability to engage new actors, for example women and youth, Indigenous Peoples, ethnic minorities, people with disabilities, and the most vulnerable, all of whom disproportionately bear the burden of environmental damage and injustices based on unsustainable development.

Our advisers identify communities which are most negatively affected by environmental degradation and pollution, and make recommendations to Global Greengrants Fund on whom to support. The staff at Global Greengrants Fund carries out the necessary due diligence, awards the grants and monitors the impact of the work, with the help of our advisers who work closely with the local partners and mentor them in their project implementation. Global Greengrants Fund operates with the help of 14 regional advisory boards across the world - in the Andes, Brazil, Central Africa, Central America, China, East Africa, India, Mexico, Pacific Islands, Russia, South East Asia, Southern Africa, Southern Cone, and West Africa. We furthermore have two thematic advisory boards - our youth board supporting youth-led climate initiatives, and our specialist advisers working on international financial institutions. In addition to our extensive network of 145 advisers, six sister funds, and over 13,000 local community groups, Global Greengrants also works in partnership with six international organisations: 350.org, Earth Island Institute, Friends of the Earth International, International Rivers, Pesticide Action Network and Rainforest Action Network, all of which recommend grantees to us.

Since 2013, Global Greengrants Fund UK has supported close to 400 grassroots actors in the global South and Eastern Europe. Globally, between the US and UK sister organisations, we now support 1,000 grassroots group per year with small grants funding, accompaniment and networking opportunities.

**STRATEGIC REPORT**

The following sections for achievements and performance and financial review form the strategic report of the charity.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**ACHIEVEMENTS AND PERFORMANCE**

**Significant achievements**

During the year the charity made 136 grants of \$730,213 (£564,202) (2018: \$529,406 (£392,683)) to charitable purposes. The benefits that these organisations and community leaders provide include the protection of traditional ways of living and livelihoods in harmony with the environment, opposition to activities that threaten the environment, indigenous cultures and human rights, and the health and security of the most marginalised in society.

The grants funded activities which directly engaged 119,237 people; in particular women, indigenous peoples and youth; and indirectly benefitted almost 5.3 million people in the wider communities in which the supported work takes place. In order to fulfil our mission to mobilise resources for communities worldwide to protect our shared planet and work toward a more equitable world, projects were funded under five action areas: Climate Justice, Healthy Communities and Ecosystems, Local Livelihoods, Right to Land, Water, and Resources and Women's Environmental Action.

Income in the year grew to \$1,370,668 (£1,059,051) with the help of a diverse supporter base. Global Greengrants Fund UK is grateful to all our generous supporters and partners for your trust and investment in our model and our grassroots partners.

Global Greengrants Fund UK places importance on connecting with other grantmakers to exchange, learn and share our values and approach. In the reporting period, we continued our active engagement in a number of networks to this end, and we are proud to be associated with Ariadne (European Funders for Social Change and Human Rights), Association for Charitable Foundations, EDGE Funders Europe, Environmental Funders Network, and the European Foundation Centre.

We continue to engage as a strategic partner in the Global Alliance for Green and Gender Action (GAGGA), an international collaboration to strengthen and unify the capabilities of grassroots groups to lobby and advocate with and for women so that they can claim the rights to water, food security and a clean, healthy and safe environment. Between 1 July 2018 and 30 June 2019, 70 grants were made to grassroots groups in Africa working towards these aims.

In the year, the Trustees approved the Fundraising and Growth strategy 2019-2022, which sets out the aspirations to grow the organisation and mature it through grantmaking, fieldbuilding and a diversified fundraising approach. This strategy reflects the values of Global Greengrants Fund UK and the spirit in which we have approached the first three and a half years of our operations: with a responsiveness that is adaptive but embraces complexity, an openness to opportunities, experimentation and innovation, a deep appreciation of the history and achievements of Global Greengrants Fund, and a desire to protect our operational model and promote organisational resilience.

As part of this, the organisational staffing grew significantly in the year under review - from one full-, one-part time employee and one part-time consultant to the equivalent of three full-time employees by the end of June 2019. This small team of four is committed to growing the charity's support to grassroots environmental movements and initiatives around the world, and inspiring the philanthropic sector in the UK and Europe to invest in grassroots communities more directly and more democratically.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**ACHIEVEMENTS AND PERFORMANCE** *(continued)*

**Our Patrons**

We are grateful to our patrons for their commitment and support to Global Greengrants Fund UK.

**Mary Robinson**

Mary Robinson served as the first woman President of Ireland (1990-97), and as UN High Commissioner for Human Rights (1997-02). Mary is the President of the Mary Robinson Foundation - Climate Justice, a member of The Elders and the Club of Madrid. She previously served as the UN Secretary-General's Special Envoy for the Great Lakes region of Africa (2013-14), as Special Envoy for Climate Change (2014-15), and as Special Envoy for El Nino and Climate Change in 2016. Mary is known for her passionate work on gender equality, women's participation in peace-building and human dignity, and as an outspoken advocate for the need to tackle climate change.

**Kumi Naidoo**

Kumi became involved in South Africa's liberation struggle at the age of 15. Police harassment by the apartheid government eventually forced him to go underground, but he returned to South Africa after Nelson Mandela's release from prison. Formerly the CEO of Johannesburg-based CIVICUS and International Executive Director of Greenpeace, Kumi continues to speak truth to power across the range of social, economic, and environmental justice campaigns. He is the founding chair of the Global Call to Action Against Poverty, has served on the boards of the Association for Women's Rights in Development, the Partnership for Transparency Fund, the Global Reporting Initiative, and Earthrights International. Since August 2018, Kumi has been Secretary General of Amnesty International.

**Akash Mehta**

Akash Mehta is a British social media influencer, singer-songwriter and businessman. Akash is currently working at Christian Dior in Paris in charge of Earned Media globally. Previously, he worked as a social and digital media manager at Estée Lauder Companies UKI & EMEA after graduating from Imperial College London in Electrical and Electronic Engineering. Alongside his work, he has managed to build a strong social media presence with over 300,000 followers on his Instagram '@mehta\_a' concentrating on travel, fashion and lifestyle content. Akash is now focusing on using his social voice for good, regularly sharing his charitable work as a Global Guardian for UNICEF, a Global ambassador for PETA, a member of the board of philanthropy for Dogs Trust and now as a Patron for Global Greengrants Fund UK.

**Fay Milton**

Fay Milton is a drummer and film maker from South East London. With her band, Savages, she has recorded two Mercury Prize nominated albums, 'Silence Yourself' and 'Adore Life' and has toured extensively in Europe, America, Japan and Australia. As a filmmaker, Fay has made documentary and live music films with many artists and currently produces an interview series on climate change called Very Important Things. Most recently, Fay co-founded Music Declares Emergency, a group of artists, music industry professionals and organisations that stand together to declare a climate and ecological emergency and call for an immediate governmental response to protect all life on Earth.



**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**ACHIEVEMENTS AND PERFORMANCE** *(continued)*

**SELECTED GRANTS FROM THIS YEAR:**

**SIERRA LEONE**

**Young Green Women Sierra Leone**

Global Greengrants Fund UK supported Young Green Women Sierra Leone with a grant of \$2,797.

This organisation builds the capacity of local communities on sustainable forest management and assists in planning management for collective action using a community-driven development approach. The Upper Guinea ecosystem covers an area of about 420,000 km extending from southern Guinea into Sierra Leone, through Liberia and southern Côte d'Ivoire, into Ghana and western Togo. Forest cover has been reduced to less than 25 percent of the region and critical biodiversity is threatened by extreme habitat fragmentation and land degradation. Remaining natural forest fragments, including globally important protected areas, are islands in a sea of subsistence and commercial agriculture. Commercial and artisanal timber exploitation continues legally and illegally along with artisanal mining that attracts migrants into forest areas and fuels consumption and commercialisation of bushmeat. As regional and national conflicts are resolved, the investment climate is improving, and industrial extractive industry is returning to harvest the region's substantial renewable and non-renewable natural resources. The region's fisheries are being depleted by foreign fleets, returning virtually no value to local people in these countries. Foreign investment is pouring in while the region struggles to rebuild institutions and policy frameworks. These forces necessitate an integrated approach for balancing conservation needs with livelihood and development priorities. Young Green Women Sierra Leone used the funding to to organise two assessments to identify key transboundary priority zones across Sierra Leone and the Guinean Forest Ecosystem. Women volunteers were chosen to work in forest management within these priority zones to improve upon and scale up previous forest management plans in these areas. Image: Young Green Women Sierra Leone.

**COLOMBIA**

**Fundacion Apü'naja**

Global Greengrants Fund UK supported Fundación Apü'Naja with a grant of \$5,000.

This Indigenous women-led group used the funds to strengthen the physical and spiritual resistance in defence of our planet and its natural assets, through organising a collaborative spiritual assembly between delegates of the Indigenous Peoples of the Sierra Nevada and the Wayúu people in Colombia. The "Black Line" Decree, established in 1973, outlines the limits of Indigenous communities of the Sierra Nevada of Santa Marta, but communities argue that not all of their sacred points are included in the mapping. The culture and lands of the Wayúu people and the peoples of the Sierra Nevada are threatened because of fossil fuel extraction and unsustainable development for tourism. Surrounding communities are already affected by coal production and open pit mining, which have destroyed sacred sites and threaten essential water sources. Because of the distance between territories, leaders from the Wayúu people and the peoples of the Sierra Nevada communities have never met in person to exchange and develop shared strategies. Through this assembly, the communities were able to meet and create a long-term strategy for defence and protection of Indigenous life and territory. Image: Fundacion Apü'Naja.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**ACHIEVEMENTS AND PERFORMANCE** *(continued)*

**VANUATU**

**Island Reach Committee**

Global Greengrants Fund UK supported Island Reach Committee with a grant of \$5,000.

For the past four years, Island Reach has been working with women around Vanuatu to support their participation in natural resource management and climate change adaptation initiatives and to build their capacity as leaders. Women in Vanuatu are increasingly at the frontlines of environmental action because they know intimately how environmental degradation and other negative climate impacts threaten their families and communities, as well as bring a heavier burden to their workloads. Women serving in public leadership roles is still a relatively new phenomenon on the island, and women continue to face many obstacles. Supporting women through providing more opportunities for them to exercise their knowledge and insight, to learn new skills, to share their experiences together: these are all vital ways to buttress women's roles as environmental stewards and climate activists. In remote areas of Vanuatu, where the costs and logistical challenges of transportation and communication are often prohibitive, there is considerable need to make such opportunities more available to rural women. With the funding, Island Reach held two women's workshops, engaging 110 indigenous women from several provinces. This was an opportunity for the women to discuss what is working and not working in their communities and to focus on key strategies for skill building and problem solving. Image: Island Reach Committee Inc.

**INDONESIA**

**Wahana Lingkungan Hidup Indonesia Sulawesi Selatan**

Global Greengrants Fund UK supported Wahana Lingkungan Hidup Indonesia Sulawesi Selatan (WALHI Sulsel) with a grant of \$5,000.

The group used the funds for the "Last Forest Campaign" (Rimba Terakhir) to develop public support for indigenous efforts to manage and protect the forests and watersheds of Southern Sulawesi from large-scale mining and hydro-power development. The mountainous region of North Luwu and East Luwu holds largely intact forests covering 1.3 million acres; it is inhabited by Rampi indigenous communities and serves as a key watershed that includes three lakes. There are currently a dozen mining concessions in the area covering more than 400,000 acres, and a proposed dam would impact forests and displace three villages in order to supply energy for mining operations. Thus far community and NGO efforts have kept the mines and dam from being built. WALHI Sulsel used the funding to facilitate discussions with local communities on shared priorities and to document traditional practices and local wisdom that has promoted forest protection. The women- and youth-led group also carried out a public awareness campaign focused on raising the national profile of these critical rainforests by securing media coverage, developing creative campaigns and materials, and engaging schools, government agencies and the public at large. Image: Wahana Lingkungan Hidup Indonesia Sulawesi Selatan.

**Supporters and Partners**

We are immensely grateful to our donors and partners for supporting Global Greengrants Fund UK as we grow our resourcing to grassroots environmental movements and initiatives. Thank you for your trust and investment in people and our planet.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

*(continued)*

**YEAR ENDED 30 JUNE 2019**

**ACHIEVEMENTS AND PERFORMANCE** *(continued)*

On June 26, 2019, a Kenyan tribunal cancelled plans to build the country's first-ever coal fired power plant, citing environmental and public health risks. This immense, hard-fought victory would not have been possible without years of advocacy and campaigning by a strong network of local groups across the region. One group that has been integral to the efforts is Save Lamu, a Global Greengrants Fund UK grantee partner. The megaproject would have significantly damaged the health and livelihoods of locals in the coastal community of Lamu - a UNESCO world heritage site and among the oldest and best-preserved Swahili settlements in East Africa. Matthew Hawi, Global Greengrants' Administrator of our East Africa, Southern Africa, and Next Generation Advisory Boards: "Prevention is better than cure and after seeing the impact of coal mines on communities and the difficulties of reactive campaigns against the mines, Save Lamu presents the perfect blueprint in a region that is just discovering hydro-carbons."

**FINANCIAL REVIEW**

**Reserves Policy**

At the year-end \$270,142 (£213,102) (2018: \$174,737 (£142,056)) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate in order to maintain and finance the future commitments of the charity and the likely administrative costs of the charity for the next year.

**REPORT BACK ON PLANS**

In the financial year in question the trustees articulated three significant goals:

1. Increase direct support to beneficiaries by growing grantmaking to communities in the Global South and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building. *Grantmaking grew by 29 percent in terms of number of grants, and 38 percent in terms of USD expenditure. In particular, we strengthened our grantmaking support to communities in the Pacific Islands.*
2. Grow the income of the organisation in a healthy and sustainable manner. *Achieved. Income increased by 50 percent to 2018.*
3. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe. *Achieved. A number of conference sessions and workshops were organised and blogs published in the UK and Europe to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives.*
4. Implement the new strategic priorities as outlined in the strategic plan 2018-2022. *Achieved. In addition, the Trustees approved a Fundraising and Growth Strategy outlining how the organisation will contribute to the strategic plan for the period 2019-2022.*

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 30 JUNE 2019**

**ACHIEVEMENTS AND PERFORMANCE** *(continued)*

**PLANS FOR FUTURE PERIODS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained. The following goals have been set for the next financial year:

1. Increase direct support to beneficiaries by growing grantmaking to communities in the Global South and strengthening our advisory network, including in new geographies, to support communities in networking, advocacy and capacity-building.
2. Grow the income of the organisation in a healthy and sustainable manner.
3. Continue to pursue opportunities to promote the importance and positive impact of direct funding to grassroots environmental justice initiatives amongst funders in the UK and Europe.
4. Implement the strategic priorities as outlined in the Strategic Plan 2018-2022 and the Fundraising and Growth Strategy 2019-2022.
5. Ensure the organisation is a stronger, more effective, more strategic organisation, which is fit for purpose as it grows its staffing and expands its activities.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 30 JUNE 2019**

**AUDITOR**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 14 November 2019 and signed on behalf of the board of trustees by:

*Stephen E Pittam*

Mr Stephen Pittam  
Trustee

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL**  
**GREENGRANTS FUND UK**  
**YEAR ENDED 30 JUNE 2019**

**OPINION**

We have audited the financial statements of Global Greengrants Fund UK (the 'charity') for the year ended 30 June 2019 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**OTHER MATTERS**

In the previous accounting period, the Trustees of the company took advantage of audit exemption under s477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL**  
**GREENGRANTS FUND UK** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL**  
**GREENGRANTS FUND UK** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

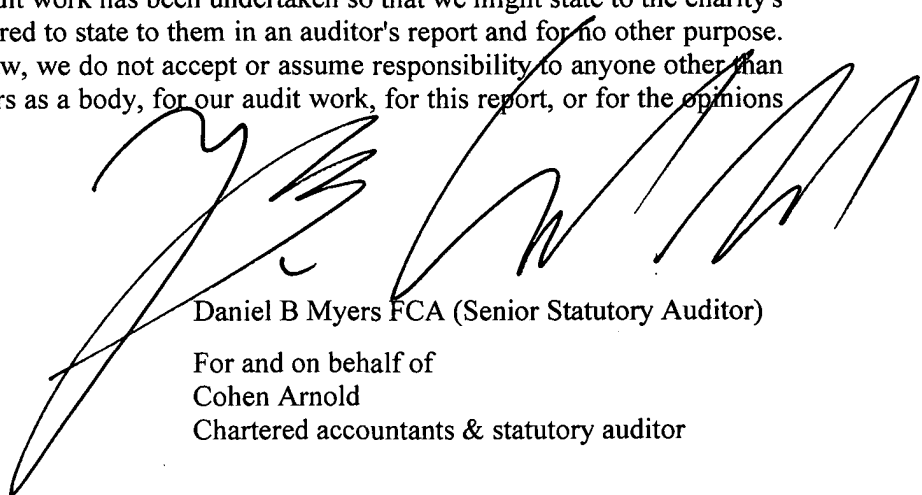


**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL**  
**GREENGRANTS FUND UK** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**USE OF OUR REPORT**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel B Myers FCA (Senior Statutory Auditor)

For and on behalf of  
Cohen Arnold  
Chartered accountants & statutory auditor

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

14 November 2019

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 30 JUNE 2019**

			2019		2018
	Note	Unrestricted funds \$	Restricted funds \$	Total funds \$	Total funds \$
<b>Income and endowments</b>					
Donations and legacies	5	112,964	1,257,704	1,370,668	915,602
<b>Total income</b>		<u>112,964</u>	<u>1,257,704</u>	<u>1,370,668</u>	<u>915,602</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	(13,924)	(65,801)	(79,725)	(78,171)
Expenditure on charitable activities	7,8	(3,635)	(1,095,480)	(1,099,115)	(846,473)
<b>Total expenditure</b>		<u>(17,559)</u>	<u>(1,161,281)</u>	<u>(1,178,840)</u>	<u>(924,644)</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>95,405</u>	<u>96,423</u>	<u>191,828</u>	<u>(9,042)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		174,737	187,479	362,216	371,258
<b>Total funds carried forward</b>		<u>270,142</u>	<u>283,902</u>	<u>554,044</u>	<u>362,216</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 19 to 28 form part of these financial statements.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2019**

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Debtors	16	11,088	14,033
Cash at bank and in hand		<u>586,252</u>	<u>468,090</u>
		<b>597,340</b>	<b>482,123</b>
<b>CREDITORS: amounts falling due within one year</b>	17	<u>(43,296)</u>	<u>(119,907)</u>
<b>NET CURRENT ASSETS</b>		<b>554,044</b>	<b>362,216</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>554,044</b>	<b>362,216</b>
<b>NET ASSETS</b>		<b>554,044</b>	<b>362,216</b>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		<b>283,902</b>	<b>187,479</b>
Unrestricted funds		<b>270,142</b>	<b>174,737</b>
<b>Total charity funds</b>	19	<b>554,044</b>	<b>362,216</b>

These financial statements were approved by the board of trustees and authorised for issue on ~~14 November 2019~~ and are signed on behalf of the board by:

*Stephen E Pittam*

Mr Stephen Pittam  
Trustee

**GLOBAL GREENGRANTS FUND UK  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF CASH FLOWS  
YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income/(expenditure)	<b>191,828</b>	<b>(9,042)</b>
<i>Adjustments for:</i>		
<i>Changes in:</i>		
Trade and other debtors	<b>2,945</b>	<b>40,598</b>
Trade and other creditors	<b>(76,611)</b>	<b>84,632</b>
Cash generated from operations	<b><u>118,162</u></b>	<b><u>116,188</u></b>
Net cash from operating activities	<b><u>118,162</u></b>	<b><u>116,188</u></b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>118,162</b>	<b>116,188</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b><u>468,090</u></b>	<b><u>351,902</u></b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>586,252</u></b>	<b><u>468,090</u></b>

The notes on pages 19 to 28 form part of these financial statements.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2019**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Wework Keltan House, 115 Mare Street, London, E8 4RU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in US dollar, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

There are no judgements, estimates and assumptions that affect the amounts reported.

**Foreign currencies**

Foreign currency assets and liabilities are translated into dollars at the rate ruling at the balance sheet date. Income and expenditure incurred in foreign currencies is translated at the rate at the time of the transaction. Any gain or loss on currency translation is dealt with in the SOFA as part of Resources Expended.

**Fund accounting**

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes.

Unrestricted reserves are transferred to restricted funds in projects where restricted funds are insufficient to cover committed activity costs.

Restricted funds are to be used for specific purposes as stipulated by the donor. Expenditure which meets these criteria is charged to the relevant fund.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**3. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2019 \$
<b>DONATIONS</b>			
Corporations, Trusts and Grants	95,999	1,252,041	<b>1,348,040</b>
Individual Donations	16,965	5,663	<b>22,628</b>
	<u>112,964</u>	<u>1,257,704</u>	<u><b>1,370,668</b></u>
	Unrestricted Funds \$	Restricted Funds \$	Total Funds 2018 \$
<b>DONATIONS</b>			
Corporations, Trusts and Grants	102,740	794,092	896,832
Individual Donations	9,521	9,249	18,770
	<u>112,261</u>	<u>803,341</u>	<u>915,602</u>

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**6. COSTS OF RAISING DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	\$	\$	\$
Costs of raising donations and legacies - Fundraising	<u>13,924</u>	<u>65,801</u>	<u>79,725</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2018
	\$	\$	\$
Costs of raising donations and legacies - Fundraising	<u>25,999</u>	<u>52,172</u>	<u>78,171</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	\$	\$	\$
Charitable activities	–	730,213	730,213
Support costs	<u>3,635</u>	<u>365,267</u>	<u>368,902</u>
	<u>3,635</u>	<u>1,095,480</u>	<u>1,099,115</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2018
	\$	\$	\$
Charitable activities	–	529,406	529,406
Support costs	<u>69,150</u>	<u>247,917</u>	<u>317,067</u>
	<u>69,150</u>	<u>777,323</u>	<u>846,473</u>

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Support costs	Total funds 2019	Total fund 2018
	\$	\$	\$	\$
Charitable activities	730,213	378,952	1,109,165	815,920
Governance costs	–	(10,050)	(10,050)	30,553
	<u>730,213</u>	<u>368,902</u>	<u>1,099,115</u>	<u>846,473</u>



**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**9. ANALYSIS OF SUPPORT COSTS**

	Analysis of support costs	Total 2019	Total 2018
	\$	\$	\$
Staff costs	60,015	60,015	94,187
Premises	1,586	1,586	14,183
General office	24,663	24,663	6,874
Governance costs	(29,291)	(29,291)	(352)
Travel	2,074	2,074	1,117
Direct programme expense	299,855	299,855	201,058
	<u>358,902</u>	<u>358,902</u>	<u>317,067</u>

**10. ANALYSIS OF GRANTS**

	2019 \$	2018 \$
<b>GRANTS TO INSTITUTIONS</b>		
The advancement of environmental protection or improvement	345,461	170,935
The advancement of citizenship or community development	–	100,584
The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity	213,851	93,887
The prevention or relief of poverty	170,901	122,514
The advancement of health or the saving of lives	–	41,486
	<u>730,213</u>	<u>529,406</u>
Total grants	<u>730,213</u>	<u>529,406</u>

The list of grants to institutions during the year are disclosed in Note 22.

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 \$	2018 \$
Foreign exchange differences	<u>(39,411)</u>	<u>(7,280)</u>

**12. AUDITORS REMUNERATION**

	2019 \$	2018 \$
Fees payable for the audit of the financial statements	<u>5,450</u>	<u>–</u>

**13. INDEPENDENT EXAMINATION FEES**

	2019 \$	2018 \$
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>–</u>	<u>5,820</u>

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**14. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	\$	\$
Wages and salaries	124,366	154,542
Social security costs	8,103	8,351
Employer contributions to pension plans	4,920	4,500
Other employee benefits	1,331	791
	<u>138,720</u>	<u>168,184</u>

The average head count of employees during the year was 4 (2018: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Administrative and programming	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

**15. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees other than reimbursements of travel expenses in the normal course of business.

**16. DEBTORS**

	2019	2018
	\$	\$
Other debtors	<u>11,088</u>	<u>14,033</u>

**17. CREDITORS: amounts falling due within one year**

	2019	2018
	\$	\$
Accruals and deferred income	7,389	5,452
Social security and other taxes	2,744	1,499
Other creditors	33,163	112,956
	<u>43,296</u>	<u>119,907</u>

**18. PENSIONS AND OTHER POST RETIREMENT BENEFITS**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was \$4,920 (2018: \$4,500).

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**19. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	\$	\$	\$	\$
General funds	<u>174,737</u>	<u>112,964</u>	<u>(17,559)</u>	<u>270,142</u>

	At 1 July 2017	Income	Expenditure	At 30 June 2018
	\$	\$	\$	\$
General funds	<u>157,625</u>	<u>112,261</u>	<u>(95,149)</u>	<u>174,737</u>

**Restricted funds**

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	\$	\$	\$	\$
Restricted Fund	<u>187,479</u>	<u>1,257,704</u>	<u>(1,161,281)</u>	<u>283,902</u>

	At 1 July 2017	Income	Expenditure	At 30 June 2018
	\$	\$	\$	\$
Restricted Fund	<u>213,633</u>	<u>803,341</u>	<u>(829,495)</u>	<u>187,479</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	\$	\$	\$
Current assets	597,340	–	597,340
Creditors less than 1 year	<u>(10,133)</u>	<u>(33,163)</u>	<u>(43,296)</u>
<b>Net assets</b>	<u>587,207</u>	<u>(33,163)</u>	<u>554,044</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2018
	\$	\$	\$
Current assets	482,123	–	482,123
Creditors less than 1 year	<u>(6,951)</u>	<u>(112,956)</u>	<u>(119,907)</u>
<b>Net assets</b>	<u>475,172</u>	<u>(112,956)</u>	<u>362,216</u>

**21. RELATED PARTIES**

There were no transactions with related parties during the year other than reimbursements of travel expenses to Trustees in the normal course of business.

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**22. GRANTS TO INSTITUTIONS**

<b>AFRICA</b>	<b>\$357,847</b>
A l'Ecoule de la Femme, La Femme Autochtone Locale Nous Parle/Antenne de Mbandaka	\$5,000
Action de Developpement et la Protection de la Nature	\$4,000
Advocacy for Gender, Environment and Social Initiatives	\$4,500
Allah Soni	\$4,000
Alternativa Mulheres	\$7,000
Appui à l'Auto Promotion de la Femme de Boumba et Ngoko	\$5,000
Association des Mamans de Kaluvari	\$5,000
Association Faso EnviProtek	\$2,800
Association Lagme Yensgo	\$5,000
Association Malienne pour la Promotion Economique et Sociale	\$4,500
Association MARLISAH/ASBL	\$5,000
Association Niéléni de Macina	\$3,500
Association pour la Conservation Communautaire de la Biodiversité	\$4,500
Association pour la Valorisation de l'Environnement et des Côtes	\$5,000
Association Sinignèsigi	\$3,000
Association Yankadi de Kalaban Coro Yeremakono	\$3,000
Cente d'Education et de Recherche pour le Droit de Femme	\$5,000
Centre for Sustainable Development - Kenya	\$5,000
Centre for the Advancement of Marginalized Persons	\$4,000
CleanTech Incubation and Acceleration Foundation	\$5,500
Community Action for Change	\$4,000
Ebubonko Climate Awareness Volunteers	\$5,000
Envirocares Kenya CBO	\$5,000
Environment and Agriculture Women Association of Ghana	\$5,000
Environmental Monitoring Group Trust	\$5,000
Esere Women Solidarity - Boma	\$5,000
Femmes Unies pour le Developpement Endogene et Integral	\$2,500
Femmes Unies pour le Developpement et l'Environnement	\$4,000
Fondation des Femmes Indigènes pour le Développement, la Dignité et la Conservation de la Nature au Congo	\$5,000
Forêt et Développement Durable	\$5,000
Foundation for Community Initiatives	\$5,000
Foundation for Women Affected by Conflicts	\$6,000
Girls Green Power Initiative	\$3,800
Goa Forest Fringe Women Association	\$3,000
Graceful Widow Women Group	\$2,000
Green Girls Platform	\$4,950
Groupe D'action pour le Développement en Milieu Rural	\$5,000

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**22. GRANTS TO INSTITUTIONS** *(continued)*

Hwange Residents Association	\$5,000
International Rivers	\$4,000
Jamaa Resource Initiatives	\$4,500
Kenya Land Alliance	\$10,000
Kigaaga Oil Refinery Community Women's Development Association	\$3,000
Kwale Community Development Programme	\$5,000
Kwale Paralegal Network	\$5,000
Kwataninza Women Farmers Group	\$3,000
Ligue Pour la Solidarité Congolaise	\$5,000
Media Coalition for Environmental Promotion	\$5,000
Millenium Development Institute	\$3,000
Millennium Community Development Initiatives	\$12,000
Mombo Women Organic Farming Group	\$5,000
Mortormeh Women Association	\$3,000
Mutasa Youth Forum and Community Empowerment Trust	\$5,000
Nkwot Women Resource Centre	\$3,000
Obengkrom Community	\$3,000
Partnership for Development Initiative Trust	\$5,000
People's Development Plan	\$5,000
Réseau Mondial des Ecovillages antenne de la République Centrafricaine	\$5,000
Rural Development Concern	\$5,000
Save Lamu	\$5,000
Save Odzi Community Network Trust	\$5,000
Solidarite des Femmes sur le Fleuve Congo	\$5,000
Solidarité pour le bien Etre et le Développement Communautaire	\$5,000
Synergie Femmes Solidaires	\$8,000
Tano Women Empowerment and Development Association	\$5,000
The Doornkop Communal Property Association	\$5,000
Tulinde Mazingira	\$4,000
Umoja Wa Maendeleo Ngurdoto	\$5,000
Women Action Towards Economic Development	\$5,000
Women Environmental Kimeloc Group	\$6,000
Women Environmental Protection Association	\$5,000
Women Oriented Actions for Change	\$5,000
Young Green Women Sierra Leone	\$2,797
Youth Aid Education Possible Changes Organization	\$5,000
Zimbabwe Environmental Law Association	\$8,000
Not disclosed for prejudicial reasons	\$5,000

**GLOBAL GREENGRANTS FUND UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2019**

**22. GRANTS TO INSTITUTIONS** *(continued)*

<b>ASIA-PACIFIC</b>	<b>\$300,087</b>
3S Rivers Protection Network	\$10,000
Abwatuntora Climate Change Committee	\$4,000
Arab Hydrology Group	\$4,662
Bamboo Rehabilitation	\$5,000
Coco Community Working Group	\$5,000
Ha'apai Youth Congress	\$5,000
Island Reach Committee Inc	\$5,000
Oaloapel Youth	\$5,000
Port Vila South West Bay Community	\$3,000
Utulau Women in Development Group	\$3,000
Wahana Lingkungan Hidup Indonesia Sulawesi Selatan	\$5,000
Not disclosed for prejudicial reasons	\$245,425
 <b>EURASIA</b>	 <b>\$8,000</b>
Not disclosed for prejudicial reasons	\$8,000
 <b>LATIN AMERICA</b>	 <b>\$64,279</b>
Asociación Campesina del Catatumbo	\$4,997
Asociación Integral de Producción Orgánica de Peñas	\$5,000
Centro de Desarrollo Comunal de Comunidades Unidas de Santiago Texacuangos	\$4,661
Chao Pesca	\$5,000
Cinturón Occidental Ambiental	\$4,982
Confluencia La Guajira le Habla al País	\$5,000
Escuela El Sur Camina	\$4,978
Federación Regional de Mujeres Indígenas de Ayacucho	\$5,000
Fundación Apü'naja	\$5,000
Movimiento por el Agua y los Territorios	\$5,000
Movimiento Social en Defensa de los Ríos Sogamoso y Chucurí	\$4,661
Relaves Campaña Chao Carbón	\$5,000
Women Defenders of the Amazon Against Extraction	\$5,000
 <b>TOTAL</b>	 <b>\$730,213</b>