

SCAMALYTICS LTD

Registered Number
08112186
(England and Wales)

Unaudited Financial Statements for the Year Ended
20 December 2020

SCAMALYTICS LTD

Company Information

for the year from 21 December 2019 to 20 December 2020

Directors

TSINONIS, Nikolaos

WINCHESTER, Daniel Paul

Registered Address

7 Bell Yard

London

WC2A 2JR

Registered Number

08112186 (England and Wales)

SCAMALYTICS LTD

Balance Sheet as at 20 December 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	123	242
		<u>123</u>	<u>242</u>
Current assets			
Debtors	6	17,770	14,925
Cash at bank and on hand		36,803	9,982
		<u>54,573</u>	<u>24,907</u>
Creditors amounts falling due within one year	7	(6,652)	(5,645)
		<u></u>	<u></u>
Net current assets (liabilities)		47,921	19,262
Total assets less current liabilities		<u>48,044</u>	<u>19,504</u>
Net assets		<u>48,044</u>	<u>19,504</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		47,944	19,404
		<u>48,044</u>	<u>19,504</u>
Shareholders' funds		<u>48,044</u>	<u>19,504</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 18 November 2021, and are signed on its behalf by:

TSINONIS, Nikolaos

Director

Registered Company No. 08112186

SCAMALYTICS LTD

Notes to the Financial Statements for the year ended 20 December 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Land and buildings	2	-
Plant and machinery	-	5
Fixtures and fittings	-	10
Vehicles	-	4
Office Equipment	-	4

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development policy

Research expenditure is written off in the period in which it is incurred. Development expenditure incurred is capitalised as an intangible asset only when It is technically feasible to complete the intangible asset so that it will be available for use or sale; there is the intention to complete the intangible asset and use or sell it; there is the ability to use or sell the intangible asset; the use or sale of the intangible asset will generate probable future economic benefits; there are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and the expenditure attributable to the intangible asset during its development can be measured reliably. Expenditure that does not meet the above criteria is expensed as incurred.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	1	2

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 21 December 19	1,199
At 20 December 20	1,199
Depreciation and impairment	
At 21 December 19	958
Charge for year	118
At 20 December 20	1,077
Net book value	
At 20 December 20	123
At 20 December 19	242

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020	2019
	£	£
Trade debtors / trade receivables	14	14
Other debtors	17,756	14,911
Total	<u>17,770</u>	<u>14,925</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020	2019
	£	£
Trade creditors / trade payables	4,852	3,810
Bank borrowings and overdrafts	600	600
Accrued liabilities and deferred income	1,200	1,235
Total	<u>6,652</u>	<u>5,645</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.