

AM03

Notice of administrator's proposals



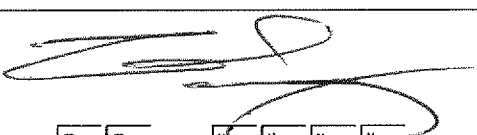
Companies House

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1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 8 1 1 1 9 2 9		
Company name in full	Farmdrop Limited		
2	Administrator's name		
Full forename(s)	Chris		
Surname	Ferguson		
3	Administrator's address		
Building name/number	RMT		
Street	Gosforth Park Avenue		
Post town	Newcastle		
County/Region			
Postcode	N E 1 2 8 E G		
Country			
4	Administrator's name ①		
Full forename(s)			① Other administrator Use this section to tell us about another administrator.
Surname			
5	Administrator's address ②		
Building name/number			② Other administrator Use this section to tell us about another administrator.
Street			
Post town			
County/Region			
Postcode			
Country			

AM03

Notice of Administrator's Proposals

6	Statement of proposals		
	<input checked="checked" type="checkbox"/> I attach a copy of the statement of proposals		
7	Sign and date		
Administrator's Signature	<div>Signature</div> <div><input checked="checked" type="checkbox"/> </div> <div><input checked="checked" type="checkbox"/></div>		
Signature date	<div><div><div>^d</div><div>0</div></div><div><div>^d</div><div>7</div></div></div> <div><div>^m</div><div>0</div></div> <div><div>^m</div><div>2</div></div>		

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Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Vanessa Ferguson
Company name	RMT Accountants and Business Advisors Ltd
Address	Gosforth Park Avenue Newcastle Upon Tyne
Post town	NE12 8EG
County/Region	
Postcode	
Country	
DX	
Telephone	0191 256 9500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



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You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Administrator's Proposals relating to
Farmdrop Limited ("the Company") – In Administration**

Issued on: 4 February 2022

Delivered to creditors on: 4 February 2022

1. STATUTORY INFORMATION

Company Information

Company name: Farmdrop Limited
Previous name: The Local Food Movement Limited
Trading name: Farmdrop
Company number: 08111929
Date of incorporation: 20 June 2012
Trading address: Unit 5, Ponders End Industrial Estate, East Duck Lees Lane, Enfield, EN3 7SR

Current registered office: RMT, Gosforth Park Avenue, Newcastle, NE12 8EG
Former registered office: Unit 5, Ponders End Industrial Estate, East Duck Lees Lane, Enfield, EN3 7SR

Principal trading activity: Online Food Retail

Appointment Details

Administrator: Christopher John Ferguson
Administrator's address: RMT Accountants and Business Advisors Ltd, Gosforth Park Avenue, Newcastle Upon Tyne, NE12 8EG

Date of appointment: 17 December 2021
Court name and reference: High Court of Justice
002377 of 2021

Appointment made by: Directors

Officers of the Company:

Directors:	Name:	Shareholding
	Kevin Alan Bone	None
	Katrin Burt	None
	Eleanor Herrin	None
	Jonathan Damian Kamaluddin	166,667 £0.01 Series C Preferred
	William Bruce Kendal	None
	Dr Peter Juul Kristensen	None
Company secretary:	Name:	Shareholding
	None	None

Share capital

Share Type	AVG. Price	Shares	Called up Value
A Ordinary Shares	£0.10	29,953,967	£3,108,947
Series Seed Shares	£0.53	5,661,709	£3,000,706
Series A	£0.96	5,790,624	£5,558,999
Series B	£0.96	19,027,342	£18,266,248
Series C	£0.30	20,000,000	£6,000,000
Total	£0.45	80,433,642	£35,934,900

Charges

Bootstrap Europe 2.0 SARL – Debenture – Incorporating fixed and floating charge, created 4 August 2020 (Registered 6 August 2020).

Wheatsheaf Group Limited – Debenture – Incorporating fixed and floating charge, created 13 August 2021 (Registered 19 August 2021).

2. CIRCUMSTANCES LEADING TO THE APPOINTMENT OF THE ADMINISTRATOR

Creditors should note that, unless otherwise stated, this section of my proposals has been prepared based on information provided to me by the directors of the Company and not from my personal knowledge as Administrator.

The Company was incorporated on 20 June 2012 under the name The Local Food Movement Limited, which was changed to Farmdrop Limited on 29 August 2012.

The Company, which was founded by Ben Pugh, after he proposed collaborations with farmers and fishermen, traded as an online farmers market, with an emphasis on supplying environmentally friendly, organic fresh food, and sustainably produced items. Its suppliers were predominately based in Southeast and Southwest England, and its customer base was London and the Home Counties. As the concept gained traction, the intention had been to scale up to provide the same service to customers in major cities north of London.

The business operated on the principle that it supplied from 'farm to table', providing high quality food and grocery products to customers, while benefitting suppliers by cutting out middlemen, enabling them to achieve higher value for their products. Over time, the business evolved into a more full-service online grocer adding ambient and frozen foods and household goods to its range.

The business expanded to the extent that by the time it ceased trading on 17 December 2021, it had one delivery hub in Enfield, a storage and replenishment facility in Bristol, a production kitchen in Park Royal which prepared readymade meals and recipe kits, and three small sites to service an ultra-fast delivery proposition through Deliveroo. At the close of trading the company employed around 200 people, primarily in its operational facilities, and utilised around 35 vans to make deliveries. Most of the vehicles were fully electric.

The Company supplied over 7,000 products from 450 suppliers to several thousand regular customers per month, via e-commerce platforms available across the web and mobile apps, to a delivery area covering 7.5m households.

Capital to build a scalable platform was obtained by raising c.£36m of equity in several funding rounds primarily over the past five years. Until 2019, equity funds raised year on year were invested in building the infrastructure of the business and on marketing. In Q4 2019, Ben Pugh resigned from his position as CEO and the current management team was put in place. During 2020 and 2021, funding was obtained by a combination of equity and debt, predominantly from sophisticated investors. Those funds supported customer acquisition and necessary investment to manage the business during the early stages of the COVID pandemic.

At the start of 2021, the board made plans to further scale the business through customer acquisition, further upgrades to the customer proposition, and by planning to move into a larger centralised operational site. Implementing these expansion plans would require further investment. The board and management team approach both existing funders of the business and new investors, initially with a plan to raise a c.£20m equity round.

Whilst there was a lot of interest and traction, it was not possible to close this and in September 2021 focus shifted to finding an acquirer for the business.

A summary of the Company's recent trading performance is shown below.

	Un-Audited YTD22	Un-Audited FY21	Audited FY20
Revenue	£5,286,404	£17,968,214	£11,822,436
Cost of Sales	(£4,458,246)	(£15,075,541)	(£9,230,219)
Gross Profit	£828,158	£2,892,673	£2,592,217
Distribution costs	(£1,923,997)	(£6,266,261)	(£585,371)
Administrative expense	(£3,505,488)	(£8,566,123)	(£11,630,190)
Operating Loss	(£4,601,327)	(£11,939,711)	(£9,623,344)
Finance Cost	(£122,713)	(£884,236)	(£328,783)
Loss before taxation	(£4,724,040)	(£12,823,947)	(£9,952,127)
Income Tax Income	-	-	£1,369,435
Loss for the year	(£4,724,040)	(£12,823,947)	(£8,582,692)

Events leading up to appointment

The Directors approached RMT in July 2021 to provide advice on options, should ongoing discussions with investors prove unsuccessful. At that time, the Company had in principle secured significant funding from two of Farmdrop's existing investors. One of the investors was unable to proceed, which jeopardised the cash flow and proposed expansion plans. No other parties were prepared to invest.

However, after discussions with a leading investor and the secured creditor, subject to obtaining security over the Company's assets and agreeing order of priorities, that investor agreed to provide a £3m funding line to the Company to stabilise the cash flow and provide the Company with breathing space to sell the business, or secure further ongoing investment.

On projections prepared by the Company, this enabled trading to continue with no significant change to the supplier creditor profile, through the profitable Christmas trading period to Quarter 1 2022, when it was expected that a sale, if achievable, would complete. The Directors considered that this provided the best outcome for all creditors.

BDO LLP were instructed by the Company to market the business as a solvent sale and commenced work in September 2021.

Interest was shown in the Company by several trade parties and competitors, with one in particular taking that interest to an advanced due diligence stage. However, on 15 December 2021 that party advised the Company of its intention to withdraw from the process, by which time other parties had declined to take their interest further. Updated forecasts at this stage showed that the Company would not be able to trade through the busy Christmas period without additional funding support.

Being conscious that 16 December 2021 represented the major stock inbound day for Christmas trading purposes, the Directors considered the position at a board meeting later on the evening of 15 December 2021. Given there was no longer any reasonable prospect of achieving a solvent sale of the business and, as a consequence, ongoing funding would no longer be available to continue to trade, the decision was taken to immediately cease trading and to take steps to place the Company in administration. Instructions were given to staff to turn back deliveries where possible.

It was considered that administration was more appropriate than liquidation, as it enabled an insolvency practitioner to act to immediately to secure assets, manage suppliers, in particular stocks subject to retention of title, and where appropriate the return or sale of perishable goods to preserve value and avoid public health issues.

Prior to the commencement of the Administration, RMT Accountants and Business Advisors Ltd acted as advisors to the Board as a whole acting on behalf of the Company. No advice was given to the individual directors regarding the impact of the insolvency of the Company on their personal financial affairs. Whilst not formally in office at that time, RMT Accountants and Business Advisors Ltd was still required to act in its dealings with the Company in accordance with the Insolvency Code of Ethics.

As required by the Insolvency Code of Ethics, I considered the various threats to my objectivity arising from this prior involvement. I concluded that those threats were at an acceptable level such that I could still act objectively and hence could be appointed Administrator of the Company.

On 17 December 2021, I was appointed by the Directors as Administrator of the Company and took over from the Board responsibility for the management of the affairs, business, and property of the Company.

3. OBJECTIVES OF THE ADMINISTRATION AND THE ADMINISTRATOR'S STRATEGY FOR ACHIEVING THEM

As Administrator of the Company, I am an officer of the Court, and must perform my duties in the interests of the creditors as a whole in order to achieve the purpose of the Administration, which is to achieve one of the three objectives set out in the insolvency legislation, namely to:

- a) rescue the Company as a going concern; or
- b) achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
- c) realise property in order to make a distribution to one or more secured or preferential creditors.

Objective (a) could not be achieved as no purchaser could be found for the shares of the Company and the nature of the Company's trading and its financial circumstances meant that a Company Voluntary Arrangement was not appropriate.

As a result, I am seeking to achieve objective (b) for the Company, by way of a more orderly wind-down of the business, including adjudication of supplier ROT claims (including perishable stocks) and disposal of the Company's assets, than would have been possible by an immediate liquidation of the Company.

The insolvency legislation has set a 12 month maximum duration for Administrations, unless the duration is extended by the Court or the creditors. If I am unable to complete the Administration of the Company within 12 months then I will either apply to the Court, or seek a decision from the creditors to extend the duration of the Administration.

In order to help me achieve the objective I have a wide range of powers, as set out in the insolvency legislation, and I must perform my functions as quickly and efficiently as is reasonably practicable. I must also act in the interests of the creditors of the Company as a whole other than where objective c) is being pursued I need only ensure that I do not unnecessarily harm the interests of the creditors of the Company as a whole.

4. ACTIONS OF THE ADMINISTRATOR FOLLOWING APPOINTMENT

Immediately following my appointment the following actions were taken:-

Managed wind-down of the business

An accelerated contingency planning exercise was undertaken to consider practical issues connected with the managed wind-down of the business and to establish the location and security of assets, including fresh and ambient stocks.

A review, with the assistance of Management, was also undertaken to identify employees that would be required to assist the orderly wind down of the business, and to secure assets, including stocks held at the Company's delivery hubs and other operating locations.

Redundancy procedures were conducted for employees and staff not required for wind down purposes, to liaise with them and the Redundancy Payments Service as required regarding their claims.

Agents were instructed to value the tangible and intangible assets of the Company and engage them to assist with the return of goods to suppliers where necessary and dispose of unsaleable perishable stocks in the interest of public health.

Managed exits of the Company's five trading premises, including the delivery hubs located at Enfield and Bristol, were undertaken given the lack of funds to continue to hold these properties.

Suppliers and ROT

I arranged for attendance at the main delivery hubs at Enfield and Bristol, to secure the premises, and organise the collection of stocks by suppliers who had successfully claimed retention of title over goods.

From the Company stock accounting system, details of goods for each supplier remaining at the premises were obtained. Suppliers were provided with instructions on how to submit retention of title claims, issued them with a list of their stock still held by the company (per the Company records) and then adjudicated those claims received.

Suppliers were contacted w/c 20 December 2021 with an invitation to collect stock, where claims were valid, between 29-31 December. Where late claims were received suppliers were subsequently invited to collect stock w/e 4 January 2022.

The ambient stock at Bristol was reorganised by supplier in anticipation of significant number of retention of title claims. A booking system was initiated which provided booking slots for the orderly return of goods to suppliers where necessary. The bulk of returns were successfully dealt with before 31 December 2021.

In total approximately 189 potential ROT claimants were contacted, 82 claims received and adjudicated and stock returned to 52 suppliers.

Unclaimed unencumbered goods at Bristol were removed from the premises for sale or disposal by my agents and the premises handed back to the landlord on 14 January 2022.

Identification / securing of assets

Third party equipment, including the EV fleet, was returned to suppliers.

Steps were taken to safeguard and record the intellectual property, ("IP"), of the Company, identified potential interested parties, prepared and sent 'teaser' documents and NDA's to interested parties with a view to obtaining offers for sale.

Other chattel assets, including plant, equipment, and stocks were identified and secured with the assistance of our agents. Sales of those items were conducted in consultation (and on the recommendation) of my agents.

The fresh food delivery hub at Enfield was cleared to the extent possible and handed back to the Landlord on 24 December 2021. The Kitchen and Deliveroo hubs were vacated immediately on appointment. The Bristol hub was vacated on 14 January 2022 following the conclusion of the supplier ROT process.

Intangible assets

The Company's IP has been formally valued by my agents and subsequently widely marketed for sale. In order to protect the commercial interests of the Company, given negotiations with interested parties are ongoing, details of the IP valuation has not been provided in this report.

The marketing process has included the preparation of a 'teaser' document which was sent to 43 parties. 19 non-disclosure agreements were sent to parties expressing an interest.

A closing date for best and final offers was set as 21 January 2022 and 15 offers have been received for different combinations of elements of the IP available. An offer for the majority of the intellectual property assets of the Company has been accepted and is currently being progressed.

Further details regarding the sale of these assets will be provided in our next progress report.

Other matters

I concluded that the objective of the Administration was best achieved by the Company immediately ceasing to trade. As a result, the Company ceased trading on 16 December 2021, shortly before the Administration appointment, and, with the exception of those employees retained in respect of the wind down of operations, all employees were dismissed on that date. Remaining employees had all been dismissed by 7 January 2022.

At the date of this report assets totalling c£72k have been sold.

The sale of stock (free from retention claims or abandoned), plant, equipment and office equipment has been completed by a combination of private treaty sales by the Administrator, subject to confirmation of value by my agents, and by private treaty by my agents, to interested parties able to confirm funding and complete in full at short notice.

In view of the need for the business to cease trading at short notice, the approaching Christmas holiday period and requirement to vacate properties to avoid significant holding costs, taken together with my agents' estimated low valuation of tangible assets and remaining free stocks and the inventory type, these assets were not formally valued. Instead these assets were either taken into custody by my agents for sale by private treaty at later date, or, if offers were received for them in situ, were sold subject

to confirmation from my agents that the price offered was the best price possible for the items concerned, taking into account the costs of dealing with them in any alternative way.

Compliance matters

In addition, the following statutory and compliance work has been undertaken, such as: -

- Immediate actions including appointment notifications to creditors, Registrar of Companies and advertising the appointment.
- Set up of insurance and health and safety matters;
- Attended to employee claims and queries (including pension matters)
- Attended to creditor claims and queries
- Attended to Landlord and property matters
- General compliance matters

These are tasks that are required by statute or regulatory guidance or are necessary for the orderly conduct of the proceedings, and whilst they do not produce any direct benefit for creditors, they still have to be carried out.

In addition to the above, I have undertaken routine statutory and compliance work set out at Appendix 1. These are tasks that are required by statute or regulatory guidance or are necessary for the orderly conduct of the proceedings, and whilst they do not produce any direct benefit for creditors, they still have to be carried out.

5. FINANCIAL POSITION OF THE COMPANY

A summary of the Company's estimated financial position as of 17 December, 2021, which is known as a Statement of Affairs, is attached at Appendix 2.

Creditors should note that the Statement of Affairs does not include the significant costs associated with conducting the Administration, which will impact on the outcome for creditors.

Comments on the Statement of Affairs

5.1. Bank

Refers to the balance of funds held in the Company's bank account at the date of administration. After late entries and accrued charges, £105,741 has been received into the Administrator's bank account.

5.2. Other receivables

Relates to sundry debts due from suppliers who will contra against their unsecured claims and therefore the Directors consider these have no realisable value. It is my intention to write to all debtors to request payment of the outstanding amount or, alternatively, their satisfactory explanation why these amounts will not be paid for, in part or in full.

5.3. Tangible Assets

Refers to the unencumbered assets of the Company including plant, kitchen, and office equipment. The estimated to realise value is that stated by the Directors, which is in line with the informal valuations provided by my agents.

5.4. Deposits

Refers predominately to rent deposits paid to the landlords of the Company's trading locations, but also to insurance and vehicle hire deposits. It is likely that landlords may seek to offset their deposits against future amounts that may be owed to them (including rents and dilapidations) which may, therefore, affect the realisable value of these amounts in the Administration. Any attempt to exercise any alleged right of set off will be reviewed by the Administrator.

5.5. IP Assets

Refers to the Company's title and interest, including associated software, in its e-commerce platforms, customer lists, domains names, trademarks and social media platforms. As discussed earlier in this report, the IP sale process is currently ongoing and, therefore, I am not yet in a position to comment on the likely realisable value of these assets.

5.6. Preferential creditors

The only known ordinary preferential creditors are former employees of the Company for unpaid wages and holiday pay. Their claims are subject to a maximum limit set by the insolvency legislation.

Arrears of wages claims for employees retained by the Administrator to support the wind-down process were met as an expense of the Administration.

HMRC are secondary preferential creditors for certain specified debts, such as VAT, PAYE, employee National Insurance Contributions, student loan deductions and Construction Industry Scheme deductions. Secondary preferential debts are payable after all ordinary preferential debts have been paid in full, and before non-preferential unsecured debts.

5.7. Prescribed part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An Administrator has to set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £800,000

The Company gave a floating charge to Bootstrap Europe 2.0 SARL on 4 August 2020, and Wheatsheaf Group Limited on 13 August 2021, and the prescribed part provisions will apply.

The Statement of affairs shows that the net property of the Company is £Nil. As discussed, these estimates do not take into account the costs of the Administration which would otherwise reduce the amount of the Company's net property if any were available and therefore, I estimate that the prescribed part of the net property for unsecured creditors is £Nil.

6. ADMINISTRATOR'S RECEIPTS AND PAYMENTS ACCOUNT

I attach at Appendix 3 a receipts and payments account covering the period since the date the Company entered Administration, which I have reconciled to the financial records that I am required to maintain. All amounts are shown net of VAT. The receipts represent the assets realised to date, as detailed above.

In respect of the payments to the date of this report, I have expended £95,510 in connection with payments required for the orderly wind down of the Company's operations, including payments to employees to guarantee continued assistance, to suppliers critical for the maintenance and protection of the Company's accounting records and services, and software associated with the business and intellectual property.

7. PROPOSED FUTURE ACTIONS OF THE ADMINISTRATOR TO ACHIEVE THE OBJECTIVE OF THE ADMINISTRATION

In order to achieve the objective of the Administration of the Company I propose to: -

- (i) Finalise all matters connected with the sale of the intellectual property and assets, including attending to remaining supplier ROT queries and dealing with landlord matters.
- (ii) Realise any remaining assets, including IP, rent and insurance deposits.
- (iii) Continue to assist employees with employment claims and pension scheme matters and liaise with the RPS where required.
- (iv) Attend to all statutory and compliance matters associated with my appointment, including statutory investigations and progress reports to creditors.

Based on current known information about the realisable value of the Company's assets, and after taking into account the anticipated costs associated with the managed wind-down of the business and associated professional costs and expenses, I do not consider that a dividend will be paid to ordinary preferential or secondary preferential creditors.

The Company's financial position means there are insufficient assets to enable me to pay any dividend at all to non-preferential unsecured creditors.

8. ADMINISTRATOR'S REMUNERATION AND EXPENSES

I attach a copy of my practice fee recovery policy at Appendix 4.

I propose to seek approval on a time cost basis. i.e. by reference to time properly spent by me and members of staff of the practice at our standard charge out rates. When I seek approval for my fees on a time cost basis, I have to provide a fee estimate. That estimate acts as a cap on my time costs so that I cannot draw fees of more than the total estimated time costs without further approval from those who approved the fees. I attach at Appendix 5 a "Fees estimate summary" that sets out the work that I intend to undertake, the hourly rates I intend to charge for each part of the work, and the time that I think each part of the work will take. It includes a summary of that information in an average or "blended" rate for all the work being carried out within the estimate. In summary, I am seeking to be remunerated on a time cost basis in respect of the work my staff and I undertake in respect of the following categories of work.

Administration: This represents the work that my staff and I must undertake in respect of the routine administrative functions of the case, including preparing, reviewing and issuing statutory reports. It also includes my control and supervision of the work done by my staff on the case together with the supervisory functions of my managers. Such work does not give direct financial benefit to the creditors, but I must undertake it to meet my obligations under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow.

Realisation of assets: This represents the work I will undertake to protect and then realise the Company's assets. It also includes work in connection with supervising the professional advisors that I have or intend to instruct to assist me in realising the Company's assets. More details about those professional advisors are set out below. If the Company's assets are recovered, I will first use the proceeds to meet the costs and expenses of the case and then distribute any balance to the creditors in the statutory order of priority.

Case specific matters: In addition to the matters above I have marketed for sale the IP of the Company and dealt with a large number of interested party queries and negotiated with them.

Creditors

Employees: I need to deal with the ex-employees of the Company to ensure that their claims are processed appropriately by the Redundancy Payments Service (RPS). That work will include dealing with queries received from both the ex-employees and the RPS to facilitate the processing of the claims. I am required to undertake this work as part of my statutory functions.

Claims of creditors: I need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of my management of the case, and to ensure that I have accurate information about who to send notices and reports to. I will also have to deal with correspondence and queries received from creditors (including ROT creditors, HMRC, and landlords) regarding their claims and dividend prospects as they are received. I am required to undertake this work as part of my statutory functions.

Case specific matters: As anticipated it was necessary to attend to a significant number of queries and claims relating to supplier ROT and where appropriate, organise the removal of stocks from the Company premises.

Investigations: The insolvency legislation gives me powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and in respect of matters such as misfeasance and wrongful trading. I am required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Closure of trading: This represents work undertaken in relation to the managed wind-down of the business, including planning and implementing the wind-down of the business operations and orderly exits from its trading locations.

If I identify potential recoveries, or matters for further investigation, then I will need to undertake additional work to investigate them in detail and attempt recovery where necessary. I cannot fix the basis of my remuneration for dealing with such unknown or uncertain assets at present, and if such assets are identified I will seek approval for an appropriate fee basis.

I am also required by legislation to report to the Secretary of State on the conduct of the directors. I must undertake this work to enable me to comply with this statutory obligation, which is of no direct benefit to the creditors, although it may identify potential recovery actions.

More details of the tasks included in these categories are included in the fees estimate. I estimate that the total time costs that I will incur in undertaking these tasks in this case will be £159,859 at a "blended" rate of £234 per hour.

To date a total of 482.30 hours have been spent undertaking tasks in respect of these categories of work, and total time costs to date are £115,159 charged at an average charge out rate of £238.70. Details of the time units used and current charge-out rates are provided in our practice fee recovery sheet, a copy of which is enclosed. I also attach an analysis of time costs incurred to date by reference to grade of staff and tasks undertaken by reference to the different categories of work.

This fees estimate has been provided to creditors at an early stage in my administration of the case and before I have full knowledge of the case. While all possible steps have been taken to make this estimate as accurate as possible, it is based on my current knowledge of the case and my knowledge and experience of acting as office holder in respect of cases of a similar size and apparent complexity. As a result, the fees estimate does not consider any currently unknown complexities or difficulties that may arise during my administration of the case.

If my time costs incurred on the case exceed the estimate, or are likely to exceed the estimate, I will provide an explanation as to why that is the case in the next progress report I send to creditors. Since I cannot draw remuneration more than my fees estimate without first obtaining approval to do so, then where I consider it appropriate in the context of the case, I will seek a resolution to increase the fee estimate so that I will then be able to draw additional remuneration over and above this fee estimate.

I only anticipate needing to seek approval to draw fees more than the estimate if any currently unknown complexities or difficulties arise during my administration of the case; or if my initial investigations identify further areas of investigation, potential further asset recoveries and any associated recovery actions; or if the realisation of assets gives rise to the need to participate in arbitration or legal proceedings.

I am not seeking a decision from the creditors on whether or not to approve these proposals as

the Company's financial position means there are insufficient assets to pay a dividend to non-preferential unsecured creditors. As a result, it will be for the chargeholder(s) and preferential creditors to approve my remuneration and category 2 expenses.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.r3.org.uk/index.cfm?page=1210>. There are different versions of these Guidance Notes, and in this case please refer to the April 2017 version. Please note that we have also provided further details in the practice fee recovery sheet.

Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

The following professional advisors have undertaken work on this case to date and I will continue to instruct them as necessary during the period of Administration:

Professional Advisor	Nature of Work	Fee Arrangement
Hilco Global	Valuing and realising assets, providing assistance with return of stock to ROT creditors, destruction of out-of-date perishables and removal of stocks and equipment from Company premises, prior to return of premises to landlords	Time costs & % realised
Keystone Law	Legal advice, including appointment of Administrator, GDPR matters in relation to the sale of IP and customer details, and general ongoing legal advice	Time costs
Courts Trustees	Providing advice in relation to the closure of the Company pension scheme.	Fixed fee
Dataplan	Payroll services	Fixed fee
Team NK	Invoice processing	Fixed fee

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I consider that the basis on which they will charge their fees represents value for money.

My category 1 expenses incurred to date amount to £77,216 in total, and are made up as follows:

Type of expense	Amount incurred / accrued since appt (£)	Amount outstanding (£)	Total estimate (£)
General costs			
Bonding	450	450	450
Insurance	3,000	2,720	3,000
Statutory advertising	99	99	99
Valuing Agent	32,650	9,000	32,650
Lawyers	4,448	4,448	30,000
Pension Advisor	Nil	Nil	1,600
Postage	1,871	1,871	1,871
Travel expenses	497	497	497
Wind-down costs			
Rent	11,854	11,854	11,854
Utilities	9,368	9,368	9,368
Security	5,713	Nil	5,713
Equipment hire	1,380	730	1,380
Payroll	2,500	2,500	2,500
Invoice processing	1,000	-	1,000
IT costs	2,385	-	3,150
Waste removal	-	-	2,500

I have paid category 1 expenses of £33,678 to date (exclusive of employee costs), as indicated in the receipts and payments account attached.

I anticipate that category 1 expenses (exclusive of employee costs) totalling £107,633 will arise in this case, as detailed above. I am able to pay expenses without needing to obtain approval, but when I issue statutory reports I will compare the actual expenses incurred with the original estimate provided and will explain any material differences.

I am required to seek approval before I can pay expenses to associates or pay expenses where there is an element of shared costs, which are known as category 2 expenses.

At present I do not anticipate that category 2 expenses will arise in this case.

I have commented in this report about the likelihood of a return being made to each class of creditor of the Company. At this stage, in order not to prejudice the potential realisable value of the assets of the Company, principally in relation to the ongoing IP sale and recovery of deposits, I have not included an Estimated Outcome Statement ("EOS") within this report. An EOS will be included in subsequent progress reports once these matters have been finalised.

However, based on the estimated realisable value of the Company's assets and the significant costs associated with the managed wind-down of the business, and professional costs, it is unlikely that there will be a return to any class of creditor.

I am not seeking a decision from the creditors on whether or not to approve these proposals as the Company's financial position means there are insufficient assets to pay a dividend to non-preferential unsecured creditors.

As a result, it will be for the chargeholders and preferential creditors to approve my remuneration and category 2 expenses.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved

for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that I have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix 4.

9. PRE-ADMINISTRATION COSTS

The Board of Directors instructed me to assist them in placing the Company in Administration on 15 December 2021.

The following pre-appointment work was undertaken: -

- (i) Advise and assist the Board in relation to the Company's affairs and business prior to my appointment as Administrator.
- (ii) Instructing solicitors and other relevant professional advisors to advise on matters relating to how best to further the purpose of Administration and in respect of the formalities of appointment.
- (iii) Assisting the Board in dealing with the formalities of compiling the relevant documentation to place the Company into Administration and liaising with solicitors instructed to assist in completing such formalities. This task, together with some of the other tasks mentioned above are required by statute or regulatory guidance, and whilst they do not produce any direct benefit for creditors, they still have to be carried out.
- (iv) Contacting all relevant parties on behalf of the Company with a view to carrying out the above functions.

In addition to my own time costs, the following expenses were incurred, exclusive of VAT:-

Advisor	Fee (£)	Expenses (£)	Total (£)
Keystone Law	5,077	134	5,211

The following statement sets out my pre-administration costs incurred.

Description	To be paid £
Administrator's pre-appointment remuneration	7,505
Legal fees and disbursements	5,211
Total	12,716

As I have already indicated, I am not seeking a decision from the creditors approving my proposals. As a result, it will be for the chargeholders and preferential creditors to approve the pre-administration costs.

Keystone Law undertook the necessary legal formalities to put the Company into Administration. Their costs for providing that work were £5,211. This amount will be paid as an expense of the Administration without needing to obtain the approval of creditors.

10. ADMINISTRATOR'S INVESTIGATIONS

I have a duty to consider the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. I am also required to investigate the affairs of the Company in general to consider whether any civil proceedings should be taken on its behalf. I should be pleased to receive from you any information you have that you consider will assist me in this duty. I would stress that this request for information forms part of my normal investigation procedure.

11. EU REGULATION ON INSOLVENCY PROCEEDINGS

I consider that these are "COMI proceedings" since the Company's registered office and its trading addresses are in the United Kingdom, such that its centre of main interest is in the United Kingdom.

12. ADMINISTRATOR'S PROPOSALS

In order to achieve the objective, set out at section 3 above, I formally propose to creditors that:

- (a) I continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that I:
 - (i) Finalise all matters connected with the sale of the IP and assets, including attending to supplier ROT claims and dealing with landlord matters.
 - (ii) Realise any remaining assets, including IP, rent and insurance deposits.
 - (iii) Agree the claims, and make a distribution to the preferential creditors of the Company (if applicable).
 - (iv) Attend to all statutory and compliance matters associated with my appointment, including statutory investigations and progress reports to creditors.
 - (v) sell the Company's assets at such time(s) on such terms as I consider appropriate.
 - (vi) investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or Company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or Company which supplies or has supplied goods or services to the Company; and
 - (vii) do all such things and generally exercise all my powers as Administrator as I consider desirable or expedient at my discretion to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
- (b) the Administration of the Company will end by filing notice of dissolution with the Registrar of Companies. The Company will then automatically be dissolved by the Registrar of Companies three months after the notice is registered, OR
- (c) the Administration will end by placing the Company into Creditors' Voluntary Liquidation, and I propose that I, Christopher John Ferguson am appointed the Liquidator of the Company. Creditors may nominate a different person(s) as the proposed liquidator(s), but they must make the nomination(s) at any time after these proposals are delivered to them, but before they are approved. Information about the approval of the proposals is set out at section 13. OR
- (d) the Administration will end by the presentation of a winding up petition to the Court for the compulsory liquidation of the Company, and I propose that I, Christopher John Ferguson am appointed the Liquidator of the Company by the Court. OR
- (e) the Administration of the Company will end by making an application to Court for an order that the Administration ceases. OR
- (f) the Administration of the Company will end by giving notice to the Court, creditors and Registrar of Companies that the objective of the Administration has been achieved.

13. APPROVAL OF PROPOSALS

The financial position of the Company means that it has insufficient assets to enable a dividend to be paid to non-preferential unsecured creditors. As a result, I am prohibited by the insolvency legislation from seeking a decision from the creditors to consider these proposals.

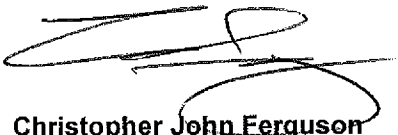
However, a creditor, or creditors, whose debts amount to at least 10% of the total debts of the Company can require me to hold a decision procedure to enable creditors to consider whether or not to approve these proposals and/or to consider such other decision as they see fit. Such a request must be received by me within 8 business days from the date these proposals are delivered to the creditors. If creditors do not require me hold a decision procedure within that time period, then these proposals will be deemed to have been approved.

Creditors should note that I need not initiate the decision procedure unless the creditor, or creditors, requisitioning the decision procedure provides me with such amount that I request from them to meet the expenses of the requisitioned decision procedure.

14. FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about RMT Accountants and Business Advisors Ltd, including about our complaints policy and Professional Indemnity Insurance, can be found at www.r-m-t.co.uk.

If creditors have any queries regarding these proposals or the conduct of the Administration in general, or if they want hard copies of any of the documents made available on-line, they should contact Simon H. Stephenson on 0191 256 9500, or by mail at simon.stephenson@r-m-t.co.uk.



Christopher John Ferguson
ADMINISTRATOR

The Administrator is an agent of the Company and acts without personal liability.

Appendix 1: Details of work to be undertaken in the Administration

Work for which the Administrator is seeking to be remunerated on a time basis:

Administration:

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
Setting up physical/electronic case files (as applicable).
Setting up the case on the practice's electronic case management system and entering data.
Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment (as applicable).
Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
Preparing, reviewing and issuing proposals to the creditors and members.
Filing the proposals at Companies House.
Convening and holding a virtual meeting of creditors if requested by creditors to consider and seek approval of the proposals.
Reporting on the outcome of the approval of the proposals to the creditors, Companies House and the Court.
Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
Dealing with all routine correspondence and emails relating to the case.
Opening, maintaining and managing the office holder's estate bank account.
Creating, maintaining and managing the office holder's cashbook.
Undertaking regular reconciliations of the bank account containing estate funds.
Reviewing the adequacy of the specific penalty bond on a quarterly basis.
Undertaking periodic reviews of the progress of the case.
Overseeing and controlling the work done on the case by case administrators.
Preparing, reviewing and issuing 6 month progress reports to creditors and members.
Filing progress reports at Companies House.
Preparing and filing VAT returns.
Preparing and filing Corporation Tax returns.
Seeking closure clearance from HMRC and other relevant parties.
Preparing, reviewing and issuing final reports to creditors and members.
Filing final reports at Companies House.

Realisation of assets:

Arranging suitable insurance over assets.
Regularly monitoring the suitability and appropriateness of the insurance cover in place.
Corresponding with debtors and attempting to collect outstanding book debts.
Corresponding with landlords and insurers with regard to the realisation of deposits held.
Liaising with the bank regarding the closure of the account.
Instructing agents to value known assets.
Liaising with agents to realise known assets.
Instructing solicitors to assist in the realisation of assets and draw up sale contracts.
Consider GDPR issues in respect of the sale of IP and customer details.

Creditors:

Obtaining information from the case records about employee claims.
Completing documentation for submission to the Redundancy Payments Office.
Corresponding with employees regarding their claims.
Liaising with the Redundancy Payments Office regarding employee claims.
Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
Maintaining up to date creditor information on the case management system.
Continue to deal with ROT creditors as required.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend as required.

Investigations:

Recovering the books and records for the case.

Listing the books and records recovered.

Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

Appendix 2: Directors' statement of affairs

Statement of affairs

Name of Company Farmdrop Limited	Company number 08111929
In the High Court of Justice <small>[full name of court]</small>	Court case number 002377 of 2021

(a) Insert name and address of registered office of the company

(b) Insert date

Statement as to the affairs of (a) Farmdrop Limited RMT, Gosforth Park Avenue, Newcastle, NE12 8EG ("the company")

on the (b) 17 December, 2021, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 17 December, 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name

JONATHAN KAMALUDDIN

Signed

JK

Date

26.01.22

A - Summary of Assets

List assets with brief description	Book Value (£)	Estimated realisable value (£)
Assets subject to a fixed charge		
<i>Leasehold Improvements</i>	£199,204	£0
	£199,204	£0
Assets subject to a floating charge		
<i>Bank</i>	£106,505	£106,505
<i>Other Receivables</i>	£6,065	£0
<i>Inventory</i>	£170,381	£12,000
<i>Deposits</i>	£463,242	£347,947
<i>Tangible Assets</i>	£401,329	£50,000
<i>IP Assets</i>	£0	£150,000
	£1,147,522	£666,452
Uncharged Assets	£0	£0
	£0	£0
Estimated total assets available for preferential creditors	£1,346,726	£666,452

Signed:



Date:

26.01.22

A1 - Summary of Liabilities

	Estimated to Realise (£)
Estimated total assets available for preferential creditors (carried from schedule A)	£666,452
Liabilities	
Preferential creditors	
Employee arrears of wages and holiday pay	(£298,828)
HMRC Priority PAYE	(£514,464)
Estimated surplus/(deficiency) as regards preferential creditors	<u>(£146,840)</u>
Estimated prescribed part of net property where applicable (to carry forward)	£0
Estimated total assets available for floating charge holders	<u>(£146,840)</u>
Debts secured by floating charges	
Bootstrap	(£2,659,869)
Wheatstheaf	(£7,500,000)
Estimated surplus/(deficiency) of assets after floating charges	<u>(£10,306,708)</u>
Estimated prescribed part of net property where applicable (brought down)	£0
Total assets available to unsecured creditors	<u>(£10,306,708)</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Unsecured Debt	(£7,277,260)
Trade Creditors	(£2,577,761)
HMRC Unsecured PAYE	(£589,191)
Unsecured employee claims	(£436,708)
Estimated surplus/(deficiency) as regards non-preferential creditors (excluding any shortfall to floating charge holders)	<u>(£21,187,628)</u>
Shortfall to floating charge holders (brought down)	£0
Estimated surplus/(deficiency) as regards creditors	<u>(£21,187,628)</u>
Issued and call up capital & premium	(£35,951,504)
Estimated total surplus/(deficiency) as regards members	<u>(£57,139,133)</u>

Signed:



Date: 26.01.22

B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
S&SISTERS	Unit 1 - 47 Deodar Road, Putney, London, SW152NU, United Kingdom	£0			
100d Ltd.	299-303 Haggerston Road, London, London, E8 4EN, United Kingdom	£442			
4 Healthy Pets NV	Deerijksestraat 57, Kortrijk 8500, Belgium, Belgium, Belgium	£9,507			
9 Meals From Anarchy Ltd	6 Wards Terrace, Chester, Chester, CH2 3AS, United Kingdom	£1,142			
A4 Labels	Unit 2, Mill Road, Fishergate, Fishergate, BN41 1PD, United Kingdom	£884			
Ace Office Environments Ltd	Emberton House,, Yeomans way, Boumemouth, BH8 0BP, United Kingdom	£0			
Action Shutters Ltd	Unit 6 Commonwealth Buildings, Woolwich, Woolwich, SE18 5NS, United Kingdom	£270			
ADT Fire And Security plc	Grimshaw Lane, Newton Heath, Newton Heath, M40 2WL, United Kingdom	£308			
Advance Pest Control	23 Woodside rd, Brislington, Bristol, BS4 4DW, United Kingdom	£738			
Aetna UK Limited	Oakley, Bedford, Bedford, MK43 7TA, United Kingdom	£566			
Albion Fine Foods Ltd	29 Ullswater Crescent, Coulsdon, Coulsdon, CR5 2HR, United Kingdom	£653			
Albury Organic Vineyard	Silent Pool, Shere Road, Albury, GU59BW, United Kingdom	£10,655			
ALGOLIA SAS CC		£2,263			
All Clear Pest Control	64 Old Park Road South, Enfield, Middlessex, EN2 7DB, United Kingdom	£560			
Allies Computing Ltd	Manor Farm Barns, Fox Road Framingham Pigot, Norwich, NR14 7PZ, United Kingdom	£174			
Allpress Espresso UK LTD	55 Dalston Lane, London, London, E8 2NG, United Kingdom	£8,915			
Amathus Drinks Plc	309 Elveden Road, London, London, NW10 7ST, United Kingdom	£2,088			
Amazon Web Services	1 Principal Place, Worship Street, London, EC2A 2FA, United Kingdom	£38,199			
Amperand Dairy	Units1&2 Bloxham Grove Farm, Banbury, Banbury, OX15 4LL, United Kingdom	£907			
Angel Springs T/A Waterlogic	Shaw Road, Wolverhampton, Wolverhampton, WV10 9LE, United Kingdom	£120			
Aroxo Ltd	Mutual House, 70 Conduit Street, London, W1S 2GF, United Kingdom	£6,069			
Arrogant Snacks	71-75 Shelton Street, Covent Garden, London, WC2H 9JQ	£113			
Artef Facilities Management Ltd	Unit 56, The Maltings Business Centre, Roydon Road, Stanstead Abbots, Ware, SG12 8HG	£218			
Avon Commercial Recovery Limited	OSBORNE ROAD, BRISTOL, BRISTOL, BS354PG, United Kingdom	£390			
Avon Protection	Hampton Park West, Semington Road, Melksham Wiltshire, SN12 6NB, United Kingdom	£17,500			
Avon Rubber p.Lc	Unit 2, St John's Mews, 13 St John's Road, Hampton Wick, KT1 4AN, United Kingdom	£35,000			
Axiom Brands Ltd	C/Mayans, 30 Bajo, Valencia, Spain, 46870	£0			
Backgrounds Prop Hire	40 Brewery Road, London, London, N7 9NH, United Kingdom	£514			
Bancroft Wines	Wooley, 54 Bermondsey Street, London, SE1 3UD, United Kingdom	£6,531			
Bao London Ltd	Unit 2, Tower Workshops, 58 Riley Road, London, SE1 3DG, United Kingdom	£15,288			
Barlows (UK) Ltd	Park House Business Centre, Desborough Park Road, High Wycombe, HP12 3DJ, United King	£276			

26.01.22

B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Basket Press Wines	14 Alfred Road, London, London, W3 6LH, United Kingdom	£396			
BDO LLP	55 Baker Street, London, W1U 7EU	£109,500			
Belazu Ingredients	74 Long Drive, Greenford, Middlesex, UB6 8BJ, United Kingdom	£3,798			
Belazu Ingredients MBF	74 Long Drive, Greenford, Middlesex, UB6 8BJ, United Kingdom	£1,762			
Berkeley Farm Dairy	Swindon Road, Wroughton, Swindon, SN4 9AQ, United Kingdom	£14,737			
Bermondsey Gin Ltd.	55 Stanworth Street, London, London, SE1 3NY, United Kingdom	£1,553			
Bernard Page Wood & Co	By The Crossways, Kelsale, Saxmundham, IP17 2PL, United Kingdom	£845			
Better Tasting Drinks-Co TA LA Brewery	Unit 583, Bentwaters Park, Rendlesham, IP12 2TW, United Kingdom	£2,019			
Bewleys Tea & Coffee Ltd	8 Century Point, Cressex Business Park, Halifax Road, High Wycombe, HP12 3SL	£419			
Biercraft	53 Coopersale Road, Hackney, London, E9 6AU, United Kingdom	£6,671			
Biercraft - Farndrop On Demand	53 Coopersale Road, Hackney, London, E9 6AU, United Kingdom	£703			
Bini Fine Foods Limited	The Barn, Clapton, Midsomer Norton, Radstock, The Barn, Clapton, Midsomer Norton, Radstock, United Kingdom	£5,712			
Bio-tfui Dairy		£95			
Bioalgarrobo	Carretera de Algarrobo km 2.5, Carretera de Algarrobo km 2.5, Algarrobo 29750, Spain,	£13,201			
Biokef Ltd	71-75 Shelton Street, 71-75 Shelton Street, Milton Close, London, WC1X 9JF, United Kingdom	£1,125			
Biovergel	Poligono, Serfians IV, 2 Bajo, 46870, Ayelo de Malferit, Valencia, Spain	£3,620			
Black + Blum Ltd	40 Rushworth Street, 40 Rushworth Street, London, SE1 0RB, United Kingdom	£0			
Blackbird Bakery	35 Rothschild Street, 35 Rothschild Street, West Norwood, SE27 0JN, United Kingdom	£1,363			
Bluebird Vineyard Estates Limited	Glenmorefarm, Glenmorefarm, Sliders Lane, Furness Green, Uckfield, TN22 3RU, United Kingdom	£945			
Boost Trading Ltd T/A Plo Organic	255 Putney Bridge Road, Putney, London, SW15 2PU, United Kingdom	£944			
Bootstrap Europe	Avenue Louise 350, Brussels 1050, Brussels 1050, Brussels, Belgium	£0			
Borough Olives Ltd	Unit 10 Driberg Way, Skitts Hill Industrial Estate, Braintree, CM7 1NB, United Kingdom	£5,615			
BP Pulse Chargemaster Ltd DD		£57			
Bread Bread Bakery	Unit 5 Stone Trading Estate, Milkwood Road, London, SE24 0JU, United Kingdom	£9,831			
Brindisa - Farndrop On Demand	9B Weir Road, Balham, London, SW12 0LT, United Kingdom	£10,146			
Brindisa	9B Weir Road, Balham, London, SW12 0LT, United Kingdom	£4,000			
Bristol City Council	PO BOX 3176, Bristol, Bristol, BS3 9FS, United Kingdom	£295			
Brixton Brewery	Units 1&2 Dylan Road, London, London, SE24 0HL, United Kingdom	£129			
Brixton Brewery - On Demand	Units 1 and 2 Dylan Road, London, London, SE24 0HL, United Kingdom	£157			
Brown Cow Organics	Peridge Farm, Pilton, Shepton Mallet, BA4 4EW, United Kingdom	£738			
Bubala	65 Commercial Street, London, London, E1 6BD, United Kingdom	£3,097			

26.01.22

B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Bubba Boo	283 Green Lanes, London, London, N13 4XS, United Kingdom	£108			
Burrow Hill Cider		£0			
Buzz Catering / Buzz Supplies Ltd	Woodside, Dunmow Road, Bishop's Stortford, CM23 5RG	£0			
C.S. Recycling	Storer House, Coopers Lane, Potters Bar, EN6 4NE, United Kingdom	£280			
Cabot Landscapes Ltd	The Avon Lodge, Third Way, Avonmouth, Bristol, United Kingdom	£984			
Caleño Drinks	HERE office, 470 Bath Rd, Bristol, BS4 3AP, United Kingdom	£391			
Capreolus Fine Foods Ltd	Uphall Farm House, Ramplisham, Dorset, DT2 0PP, United Kingdom	£739			
Carr Foods Ltd	Unit 48, Capital Business Centre, 22 Carlton Road, South Croydon, CR0 0BS, United Kingdom	£1,655			
Carte Blanche Wines	Bridges Centre, Drybridge House, Monmouth, NA25 5AS, United Kingdom	£3,088			
Cartwright & Butler/ Moorsdalefoods	Unicom House, Broad Lane, Giberdyke, Brough, HU15 2TS, United Kingdom	£6,031			
Catch Fabulous Fishcakes	Ower Bams Courtyard, Calshot Road,, Calshot, Hampshire, SO45 1BE, United Kingdom	£2,205			
CAUSALAPP LTD	c/o Buzzacott LLP 130 Wood Street, London, London, EC2V 6DL, United Kingdom	£11,771			
Cawston Press	Timsons Business Centre, Bath Road, Kettering, NN16 8NQ, United Kingdom	£1,462			
Chapel Down	Level 2 Civic Centre, Tannery Lane, Ashford, TN23 1PL, United Kingdom	£0			
Chase Distillery Ltd	Rosemaund, Herefordshire, Herefordshire, HR1 3PG, United Kingdom	£681			
Chelsea Hire Complete Event Hire Solutio	Next to Unit 1, Rothersthorpe Avenue Trading Estate, Northampton, NN4 8JH, United Kingdom	£3,888			
Chilled Packaging	Bracknell House, Pywell Road, Corby, NN175XJ, United Kingdom	£3,024			
Chili Banana	Unit 9 Lawnhurst Trading Estate,, Ashurst Drive, Cheadle, SK3 0SD, United Kingdom	£2,675			
CIEL HACKNEY LTD	HARROW BUSINESS CENTRE, 429-433 PINNER ROAD,, NORTH HARROW, HA1 4HN, United Kingdom	£610			
Citation -DD	Kings Court, Water Lane, Wilmslow, SK9 5AR, United Kingdom	£3,840			
Clark Foyster Wines	15 South Ealing Road, London, London, W5 4QT, United Kingdom	£1,019			
Clean Bean	Unit 10 Taylors Yard, 170 Brick Lane, London, E1 6RU, United Kingdom	£554			
Cleaning Equipment Services LTD	Unit D, Peter Road, Lancing, Lancing, BN15 8TH, United Kingdom	£0			
Cleveland Containers - DD	Cleveland House, Eston Road, Middlesbrough, TS6 6UA, United Kingdom	£556			
Climpson & Sons Ltd	Arch 374, Helmsley Place, London, Helmsley Place, London, E8 3SB, United Kingdom	£1,602			
Clive Beswick	5 New Bernet, Widnes, Cheshire, WA8 9GR, United Kingdom	£1,970			
Cobble Lane Cured	25A Cobble Lane, London, London, N1 1SF, United Kingdom	£2,050			
COLLECTION - Ranas Bakery	4 Print Village, 58 Chadwick Road, London, SE15 4PU, United Kingdom	£1,133			
Cool Chile Co.	46 Westwood Park Trading estate, Concord Road, London, Concord Road, London, W3 0TH, United Kingdom	£3,456			
Cool Chile Ltd MBF	46 Westwood Park, Concord Road, London, Concord Road, London, W3 0TH, United Kingdom	£28			
Comish Charcuterie Ltd	Norton Barton Farm, Launceil Bude, Launceil Bude, EX23 9LG, United Kingdom	£419			

26.01.22

B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Cotswold Distilling Company	Phillip's Field, Whichford Road, Stourton, CV36 5HG, United Kingdom	£4,169			
Cotswold Fayre	The Clock House, 22-24 High Street, Theale, RG7 5AW, United Kingdom	£0			
Court Lodge Farm	Court Lodge Farm, Worting, Hailsham, Worting, Hailsham, BN271RY, United Kingdom	£2,368			
CPRESS One Limited	6a St Andrews Court, Wellington Street, Thame, Oxon, Thame, Oxon, OX9 3WT, United Kingdom	£7,824			
Crosstown Dough Ltd	Unit 8, 2 Linford Street, London, London, SW8 4AB, United Kingdom	£6,418			
Crosta & Mollica Limited	189 Stonhouse Street, Clapham Common, Clapham Common, SW4 6BB, United Kingdom	£1,269			
CRU Kafe Ltd	1 Brandon Road, London, London, N7 9AA, United Kingdom	£2,368			
Cyclescheme Limited	PO BOX 3809, Bath, Bath, BA1 1WX, United Kingdom	£599			
Daily Dose	2 Sunray Avenue, London, London, SE24 9PY, United Kingdom	£8,275			
Daisy - DD	Daisy House, Lindred Road Business Park, Nelson, BB9 5SR, United Kingdom	£3,143			
Dataplan Payroll	1 Prince Albert Gardens, Grimsby, Grimsby, DN31 3AG, United Kingdom	£2,764			
Davenport Vineyards	Limney Farm, Castle Hill, Rotherfield, TN6 3RR, United Kingdom	£481			
DAWSONGROUP TEMPERATURE CONTROL SOLUTIONS LTD	Fulwood Industrial Estate, Export Drive, Sutton In Ashfield, NG17 6AF, United Kingdom	£19,293			
Delphis Eco	Sustainable Workspaces, 25 Lavington Street, London, SE1 0NZ, United Kingdom	£441			
Direct Packaging Ltd	Unit 6 Fleethall Road, Purdeys Industrial Estate, Rochford, SS4 1NF, United Kingdom	£204			
Diverse Fine Food	Unit 4 Walford Cross, Taunton, Somerset, TA2 8QP, United Kingdom	£1,695			
DO N USE	Flat 7, 8 Fleur De Lis Street, London, London, E1 6BP, United Kingdom	£220			
Drop Bear Beer Co. LTD	Gower House, 23 Tiry Farchnad, Swansea, SA4 3GS, United Kingdom	£238			
Dry Joe Nationwide Limited	66, Chertsey Road, Ashford, Ashford, TW15 1SG, United Kingdom	£16,961			
DWF Law LLP	1 Scott Place, 2 Hardman Street, Manchester, M3 3AA, United Kingdom	£0			
E-ON	PO BOX 2010, Nottingham, Nottingham, NG1 9GQ, United Kingdom	£43			
Earl of East	17 Hainault Rd., Hackney, London, E11 1ED, United Kingdom	£0			
East London Liquor Company	Unit GF1, Bow Wharf, 221 Grove Road, London, E3 5SN, United Kingdom	£3,203			
Eastbrook farm Organic Meats Ltd	The Calf House, Cues Lane, Bishopstone, Swindon, SN6 8PL, United Kingdom	£2,886			
East Wholesome Ltd	PO Box 75650, London, London, W4 9JF, United Kingdom	£4,450			
Eaten Alive	12 Fortune Way, London, London, NW10 6UF, United Kingdom	£879			
Ecozone	10 Barley Mow Centre, Chiswick, London, W4 4PH, United Kingdom	£1,749			
El Rayo Tequila	18 King Street, Maidenhead, Maidenhead, SL6 1EF, United Kingdom	£1,902			
EMERGE MANAGEMENT & COMMUNICATIONS LIMITED	Unit B01 Archer Street Studios, 10-11 Archer Street, London, W1D 7AZ, United Kingdom	£21,516			
Sacred Spirits	5 Talbot Road, London, London, N6 4QS, United Kingdom	£1,897			
Enterpack	Unit 9, The Homestead, Towcester, Towcester, NN12 6LH, United Kingdom	£7,755			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Enterprise Flex-E-Rent - FAR011	Flex-E-Rent House Knights Way, Battlesfield Enterprise Park, Shrewsbury, SY1 3AB, United Kingdom	£2,050			
Enterprise Rent-a-Car	Hadfield Road, Cardiff, Cardiff, CF11 8AQ, United Kingdom	£41,285			
Erbology	20-22 Wenlock Road, London, London, N1 7GU, United Kingdom	£4,551			
Ernst & Young LLP	1 More London Place, London, London, SE1 2AF, United Kingdom	£61,788			
EXALT LDN - On Demand	Unit 1 The Cam Centre, Wilbury Way, London, SG4 0TW, United Kingdom	£1,127			
Falcon Enamelware	17 Rosebery Avenue, London, London, EC1R 4SP, United Kingdom	£0			
First Mile	Unit 207 Screenworks, 22 Highbury Grove, London, N5 2ER, United Kingdom	£14,769			
Flawsome Drinks	Pembroke House, Llantamam Park Way, Cwmbran, Cwmbran, NP44 3AU, United Kingdom	£268			
Fleetdrive Management - DD	Harleyford Marina, Henley Road, Marlow, SL72DX, United Kingdom	£30,978			
Floorcare	Boxer House, Saxon Business Park, Stoke Prior Bromsgrove, B60 4AD, United Kingdom	£744			
Flor De Madre Ltd	Ask the Boss, Unit 111 Canalot Studios, 222 Kensal Road, London, W105BN, United Kingdom	£629			
Forager Ltd		£1,488			
Forest Coalpit Farm	Forest Coal Pit Farm, Abergavenny, Monmouthshire, NP7 7LL, United Kingdom	£9,960			
Fosse Meadows Farm	Stud Farm, Station Road, North Kilworth, LE17 6JD, United Kingdom	£35,109			
Freestar Drinks Ltd	12 Tadmor St, London, London, W12 8AH, United Kingdom	£709			
Frenchbeer Farm Ltd	Chagford, Newton Abbot, Newton Abbot, TQ13 8EX, United Kingdom	£0			
Fruit Pig Company	6 Anglia Way, Wisbech CB, Wisbech CB, PE13 2TY, United Kingdom	£1,166			
Fuel Genie - DD		£8,711			
Fuelmā Ltd - DD	14 Whitby Avenue, London, London, NW107SF, United Kingdom	£19,322			
Genie Drinks Ltd	34 Hadyn Park Road, London, London, W12 9AG, United Kingdom	£1,607			
Georganics Ltd	Hooklands Farm Bams, Lewes Road, Haywards Heath, RH17 7NG, United Kingdom	£685			
Gilt and Flint	Haye Farm, Musbury, Axminster, EX13 8ST, United Kingdom	£648			
GillLab Ltd	Highlands House, Basingstoke Road, Spencers Wood, Reading, RG7 1NT, United Kingdom	£5,533			
Global Ethics Liquor Co Ltd	22 Beaumont Avenue, Richmond, Richmond, TW9 2HE, United Kingdom	£399			
Good Energy Enfield	Monkton, Park Offices, Monkton Park, Chippenham, SN15 1GH	£73,800			
Google Cloud EMEA Ltd	70 Sir John Rogerson's Quay, Dublin 2, D02 R296	£2,235			
Google Ireland	Gordon House, Barrow Street, Dublin 4, Dublin 4, United Kingdom	£111,314			
Goonown Growers	Glendale, West End, Penryn, TR10 8HE, United Kingdom	£45			
Gophr	1-4, Pope Street, London, SE1 3PR, United Kingdom	£13,478			
Great Western Recycling - DD		£445			
Greater Good Brands Ltd	8 Lalor Street, London, London, SW6 5SR, United Kingdom	£360			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Grind Coffee Roasters Ltd.	8-10 New North Place, Shoreditch, London, EC2A 4JA, United Kingdom	£528			
Grown Green	Hartley Farm, Winsley, Winsley, BA15 2JB, United Kingdom	£352			
H Forman & Son	Stour Road, Fish Island, London, E3 2NT, United Kingdom	£7,983			
Hako Machines	Eldon Close, Crick, Northants, NN6 7UD, United Kingdom	£1,873			
Hallgarten & Novum Wines	Dallow Road, Luton, Luton, LU1 1UR, United Kingdom	£864			
Hampson Woods Ltd	Wood Farm, Winster, Windermere, LA233NY, United Kingdom	£1,729			
Hanx On Demand	Office 7, 35-37 Ludgate Hill, 35-37 Ludgate Hill, London, EC4M7JN, United Kingdom	£209			
Happy Butter	8 Church Hill Cottages, Broadthempston, Tothnes, TQ9 6BJ, United Kingdom	£405			
Happy Endings	Arch 437 Burdett Road, London, London, E3 4JS, United Kingdom	£1,029			
Harris Vintners	32 Derwentwater Road, London, London, W3 6DF, United Kingdom	£789			
Haye Farm Organics Ltd	Haye Farm, Musbury, Axminster, EX13 8ST, United Kingdom	£33,381			
High Weald Dairy	Tremalines Farm, Lewes Road, Haywards Heath, RH17 7EA	£1,418			
Hipp Organic Ltd	The Stable Block, Hurst Grove, Sandford Lane, Hurst, RG10 0SQ, United Kingdom	£4,825			
Hiremech	Unit D1, Tariff Road, Tottenham, N17 0DY, United Kingdom	£390			
Hodmedod	The Studios, London Road, Brampton, NR34 8DQ, United Kingdom	£448			
Holos London	1 FAIRFIELDS, BROWN'S LANE, STORRINGTON, RH20 4LQ, United Kingdom	£271			
Holy Moly Dips Ltd	Unit 39 Chancery Gate Business Centre, 34 Goulds Close, Bletchley, MK1 1EQ, United Kingdom	£1,490			
Homeslice		£576			
Hormann (UK) Limited	gee Road, Coalville,, Leicestershire, Leicestershire, LE67 4W, United Kingdom	£390			
Horton House Farm (Grazing Goat)	Horton House, Horton, Devizes, SN103LX, United Kingdom	£2,995			
Hunts Foodservice Ltd	Ludborne Road, Sherborne, Sherborne, DT93NJ, United Kingdom	£810			
Iberian Drinks UK Ltd	188 Mitcham Road, London, London, SW17 9NJ, United Kingdom	£880			
IC EXPRESS LTD	Unit 1 hot water lane, Bridge rd ind est, kingswood, bs15 4lj, United Kingdom	£10,080			
ICT Reverse	Unit 1, The Old Reebok, Southgate, White Lund Industrial Estate, Morecambe, LA3 3PB, United Kingdom	£3,536			
Impress Print Services Ltd	19 Lyon Road, Hersham, Hersham, KT12 3PU, United Kingdom	£8,558			
Infarm Indoor Farming UK Ltd	Unit A3, Eley Industrial Estate, 30 Nobel Road, North Edmonton, N18 3BA, United Kingdom	£30,867			
Intelligent Safety Ltd	6 Stonehaven, 37 Wickham Rd, Beckenham, BR3 6LZ, United Kingdom	£3,972			
Intsol Recruitment Ltd t/a Integrated Solutions	78 Stockingswater Lane, 78 Stockingswater Lane, Enfield, EN3 7RL, United Kingdom	£11,207			
Investec Asset Finance	Reading International Business Park, Reading, Reading, RG2 6AA, United Kingdom	£140			
Ital Outfry Services Ltd	Wickham Mews, Rear of 47 Manor Ave, Brockley, London, SE4 1TD, United Kingdom	£778			
Italcattessen - On Demand	Unit 4 West Cross Industrial Park, Amalgamated Drive, London, TW8 9EZ, United Kingdom	£4,154			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Italicatessen UK	Unit 4 West Cross Industrial Park, Amalgamated Drive, London, TW8 9EZ, United Kingdom	£21,224			
Italicatessen UK Ltd MBF	Amalgamated Drive, London, London, TW8 9EZ, United Kingdom	£209			
Ivy House Farm	Beckington, Frome, Frome, BA11 6TF, United Kingdom	£6,449			
J&DE Ltd	Ash House, School Lane, Chittering, CB25 9PW, United Kingdom	£293			
J&DE Ltd On Demand	Ash House, School Lane, Chittering, CB25 9PW, United Kingdom	£210			
Jack's Vag	The Barn, Neale Place Rd, Canterbury, CT2 8HX, United Kingdom	£976			
JBC Juices Limited	14 Victoria Mansions, 143 Holloway Road, LONDON, N78LZ, United Kingdom	£608			
JD Cooling South East Ltd	Room 47, Building-940, Popjak Road, Sittingbourne, ME9 8PS, United Kingdom	£2,574			
Jessica Brown	4 Sunnybank Road, Greetland, Halifax, HX4 8JP, United Kingdom	£390			
Jones' Crumpets Ltd.	c/o Dunganwalla & Co, 15, Greatorex Street, London, E1 5NF, United Kingdom	£664			
Juro Online Limited	7-9 Woodbridge Street, London, London, EC1R 0LL, United Kingdom	£4,421			
Just Kidding	Dartland Farm, Leigh Cricklade, Leigh Cricklade, SN6 6RB, United Kingdom	£542			
Karaway Bakery	Units 9-11 Portland Commercial Estate, Ripple Road, Barking, IG11 0TW, United Kingdom	£7,502			
Karma Cola UK	The Office Group, 81 Rivington Street, London, EC2A 3AY, United Kingdom	£241			
Kendal Nutricare (Kendamil)	Mint Bridge Road, Kendal, Kendal, LA9 6NL, United Kingdom	£919			
Keystone Law Ltd	1st Floor Sunco House, 5 Carol Square, Newcastle, NE1 6UF	£3,996			
Kinda Co	Unit 3 Epic House, 451 Wick Lane, London, E3 2TB, United Kingdom	£2,270			
Kissflow Inc	1000 N West Street, Suite 1200, Wilmington DE, 19801, United States	£0			
Kit & Kn		£0			
La Sovrana UK LTD		£3,998			
La Tua Pasta	Unit 4 Nucleus Park, Central Way, London, NW10 7XT, United Kingdom	£1,164			
La Tua Pasta - On Demand	Unit 4 Nucleus Park, Central Way, London, NW10 7XT, United Kingdom	£7,977			
Lahpet Pantry	58 BETHNAL GREEN RD, LONDON, LONDON, E1 6JW, United Kingdom	£1,470			
Langridge Organic Wholesale	Unit 6 Felthambrook Industrial Estate, Felthambrook Way, Feltham, TW13 7DU, United Kingdom	£45,287			
Leathams Ltd / Merchant Gourmet	227-255 Ilford Road, London, London, SE15 1NS, United Kingdom	£448			
Les Caves De Pyrene	Pew Corner, Old Portsmouth Road, Arington Guildford, GU3 1LP, United Kingdom	£3,107			
Levi Telematics		£2,709			
Liberty Wines	6 Timbermill Way, London, London, SW4 6LY, United Kingdom	£0			
Liberty Wines - On Demand	Liberty Wines Ltd, 6 Timbermill Way, London, SW4 6LY, United Kingdom	£5,447			
Liberty Wines MBF	6 Timber Mill Way, London, SW4 6LY	£2,567			
LilyPuds Ltd		£0			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Lily Violet May	Unit B12 Bristol & Exeter House, Lower Approach Road, Bristol, BS1 6QS, United Kingdom	£1,590			
Lily's Kitchen	PO Box 59287, Vale of Health, London, NW3 9RJ, United Kingdom	£1,588			
Lina Stores Online	Unit 26 Kent Park Industrial Estate, Ruby Street, London, SE15 1LR, United Kingdom	£5,794			
Link Nutrition	146 Buckingham Palace Road, London, SW1W 9TR	£694			
Little Freddie	60 Queen Victoria St., London, London, EC4N 4TR, United Kingdom	£2,481			
KINN Living	Tudor Cottage, Park view Rd, Woldingham, CR3 7DH, United Kingdom	£1,232			
Living Wage Foundation	138 Cavell Street, London, London, E1 2JA, United Kingdom	£288			
Loddington Farm Ltd	Linton, Maidstone, Maidstone, ME17 4AG, United Kingdom	£1,877			
Lombard	Ulster Bank Group Centre, George Quay, Dublin 2, D02 VR98	£562			
London Apprentice Ltd	Tregoose, Grampound, Truro, Cornwall, TR2 4DB, United Kingdom	£639			
Longman Cheese - MBF	The Office, North Leaze Farm, North Cadbury, BA22 7BD, United Kingdom	£364			
Longman Cheese - On Demand	The Office, North Leaze Farm, North Cadbury, Yeovil, BA22 7BD, United Kingdom	£1,573			
Longman Cheese Sales Ltd	The Office, North Leaze Farm, North Cadbury, Yeovil, BA22 7BD, United Kingdom	£17,100			
Love2Laundry	42 Albion Street, London, London, SE16 7JQ, United Kingdom	£496			
Lovely Drinks	The Old Sawmill, Barrow Court Lane, Barrow Gurney, BS48 3RW, United Kingdom	£136			
Loxwood Meadworks Ltd	The Shed, 54 Oakfield Road, London, N14 6LX, United Kingdom	£204			
LS Lexington (The Quality Chophouse)	88-94 Farringdon Road, LONDON, LONDON, EC1R 3EA, United Kingdom	£3,086			
Luscious Ice Cream	The Organic Dairy Ltd, Neston House, Corsham, SN13 9TG	£411			
Lyme Bay Cider Co.	Lyme Bay Winery, Shute, Axminster, EX13 7PW, United Kingdom	£1,547			
M247	Turing House, Archway 5, Manchester, M15 5RL, United Kingdom	£387			
Mahalo Soul Ltd	5 Sanctuary Mews, 362 Queensbridge Road, London, E8 3BD, United Kingdom	£7,740			
Maltby & Greek	Arch 17, Apollo Business Park, London, SE16 4ET, United Kingdom	£7,079			
Maltby and Greek - On Demand	Arch 17, Apollo Business Park, London, SE16 4ET, United Kingdom	£1,878			
Mangrove Global	The Vintry, 53, Redbridge Lane East, Ilford, IG4 5EY, United Kingdom	£0			
Manlife		£4,714			
Marsh Pig	Marsh Barn, Claxton Corner, Norwich, NR14 7HU, United Kingdom	£8,017			
Meanwhile Drinks	32 Steeles Road, London, London, NW3 4RE, United Kingdom	£972			
Megan Manners Design Ltd	95 Dalberg Road, London, London, SW2 1AL, United Kingdom	£963			
Melrose and Morgan	Unit 46 Spectrum House, 32-34 Gordon House Road, NW5 1LP	£0			
Melrose and Morgan Ltd	Unit 46 Spectrum House, 32-34 Gordon House Road, 32-34 Gordon House Road, Gospel Oak	£460			
MH Pantry Ltd	East Hole Farm., Knowstone, South Molton, EX36 4RY, United Kingdom	£101			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Minor Figures	Unit 12a Uplands Business Park, London, London, E17 5QU, United Kingdom	£1,616			
Modal Wines	71 Winston road, London, London, N16 9LN, United Kingdom	£1,522			
Model Farm Eggs Limited	Haresfield Farm, Avis Lane, Lower Stanton St. Quintin, Chippenham, SN14 6DA, United King	£4,864			
Model Farm Eggs Limited- On Demand	Haresfield Farm, Avis Lane, Lower Stanton St. Quintin, Chippenham, SN14 6DA, United King	£396			
Modern Baker	Unit 7, Stationfield Industrial Estate, Kidlington, OX5 1JD, United Kingdom	£130			
Monmouth Coffee	Arch 3 Discovery Estate, St James's Road, London, SE16 4RE	£2,592			
Montys Deli	14 Edgel St., Wandsworth, London, London, SW181SR, United Kingdom	£2,398			
Moth Drinks LTD	Wisteria Grange Barn, Pikes End, London, HA5 2EX, United Kingdom	£670			
Mud Foods	Unit 1, Block 4, West Sussex, West Sussex, GU29 9RE, United Kingdom	£4,187			
My Neighbours the Dumplings	165 Lower Clapton Road, London, London, United Kingdom, E5 8EQ	£10,664			
My Neighbours the Dumplings-On Demand	165 Lower Clapton Road, London, London, United Kingdom, E5 8EQ	£2,869			
Mydflower Ltd	Graig, Halfway, Llandovery, SA20 0SF, United Kingdom	£168			
N-X Ltd	Mejerivägen 1, Vienna 23252, Austria, Austria, Austria	£50,423			
Naked Sprout	Sea Dogs, 25 Mereside, Portland, Dorset, DT5 1PY, United Kingdom	£1,013			
Nancy & Betty	2 Old Garden Court, Canterbury, CT4 7GA	£1,699			
Natoora Ltd	Unit 8 DISCOVERY BUSINESS PARK, LONDON, LONDON, SE16 4RA, United Kingdom	£2,773			
Natural Vitality	Tunley, Bath, Bath, BA2 0DL, United Kingdom	£3,099			
Natures Choice	Units A53-58, New Covent Garden Market, LONDON, SW8 5EE, United Kingdom	£14,516			
Natures Choice MBF	Units A53-58, New Covent Garden Market, LONDON, SW8 5EE, United Kingdom	£13,949			
Navolio Ltd T/A Off to Work	Ground Floor, 4 Chiswell Street, London, EC1Y 4UP, United Kingdom	£4,301			
Neat Clean	15 Warwick Road, STRATFORD-UPON-AVON, STRATFORD-UPON-AVON, CV37 6YW, United Kingdom	£0			
New Macdonalds Farm	Closes Farm, Kingsdown, Corsham, SN13 8DG, United Kingdom	£1,368			
Nextroll	2300 Harrison St, San Francisco, United States, 94110	£28,420			
NFU Mutual - DD	Tiddington Road, Stratford upon Avon, Stratford upon Avon, CV37 7BJ, United Kingdom	£84,815			
Nisbets	Fourth Way, Avonmouth, Avonmouth, BS11 8TB, United Kingdom	£1,037			
NK Accountants Ltd	20-22 Wenlock Road, London, London, N1 7GU, United Kingdom	£2,000			
North South Wines		£925			
Oatly	81 rivington street, London, London, EC2A 3AY, United Kingdom	£8,816			
Oliveology		£0			
Olives Et Al	North Dorset Business Park, Sturminster Newton, Sturminster Newton, DT10 2GA, United Kingdom	£1,927			
Optimove UK Limited	91-93 Great Eastern St., London, London, EC2A 3HZ, United Kingdom	£39,560			

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Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Oracle NetSuite	500 Oracle Parkway, Redwood Shores, Redwood City, 94065, United States	£10,242			
Organico	3 City Limits, Danehill, Lower Earley, Reading, RG6 4UP, United Kingdom	£516			
Ossa	39 Piccadilly, London, London, W1J 0AA, United Kingdom	£10,115			
Otter Valley Poultry Ltd	Spurtham Farm New Road, Honiton, United Kingdom, EX14 9QD	£2,642			
Ottolenghi Limited	172 Arlington Road, Mill Mead Road, London, N17 9FH, United Kingdom	£6,662			
Ottolenghi Ltd - Webstore	422 HOLLOWAY ROAD, LONDON, N7 6QD, Units 1,2 and 3, London, N7 6QD, United Kingdom	£726			
Packability	*Pleasant Road, *, Penllergaer, Gorseinon, SA4 9WH	£0			
Pale Fox	Unit 1A Hazlewood Tower, London, London, W10 5DT, United Kingdom	£995			
Panda Packaging	119 Sheering Lower Road, Sawbridgeworth, Sawbridgeworth, CM21 9LQ, United Kingdom	£407			
Park Farm		£4,593			
Park Farm MBF	Park Farm, Water Lane, Hawkhurst, Kent, TN18 5AY	£1,516			
Passione Vino	85 Leonard Street, London, London, EC2A 4QS, United Kingdom	£8,582			
Pastificio Mansi	Unit 10, Tynell Trading Estate, Tynell Road, London, SE229NA, United Kingdom	£3,673			
PATTESONS GLASS LIMITED	25 Atlas House, Estate Road 8, Grimsby, DN31 2TG	£2,631			
Pegasus Occupational Health	Townend House, 3rd Floor, Park Street, Walsall, WS1 1NS, United Kingdom	£90			
Pegoty Hedge Partnership	Ryall Court Lane, Upton on Severn, Upton on Severn, WR8 0PF, United Kingdom	£817			
Pentire Drinks	6 Fore St, Port Isaac, Cornwall, PL29 3RB, United Kingdom	£858			
Pepper Communications Ltd	Beechwood Way, Langage Science Park, Plymouth, PL7 5HH, United Kingdom	£2,404			
Peregrine Trading	3 Wedmore Street, London, London, N19 4RU, United Kingdom	£4,615			
Petty Wood		£0			
Piccolo Foods	Clear House Accountants, Devonshire House, 582 Honeyput Lane, Stanmore, HA7 1JS, United Kingdom	£1,367			
Pippy Eats Ltd	19 Princess Road, Ashton-in-Makerfield, Wigan, WN4 9DA, United Kingdom	£584			
Polar Thermal Packaging	Unit B, Roman Way, Crusader Park, Warrminster, Warrminster, BA12 8SP, United Kingdom	£11,885			
Pollybell Farm Ltd	little carr farm carr road, gringley on the hill, doncaster, doncaster, DN104SN, United Kingdom	£1,450			
Power Pet Brands Ltd t/a HOWND	Devonshire House, Manor Way, Borehamwood, wd6 1qg, United Kingdom	£538			
Powerday	130 Shaftesbury Avenue, 2nd Floor, London, W1D 5EU, United Kingdom	£414			
Pravera	Conchjeton Business Centre, Twynholm, Kirkcudbright, DG6 4TA, United Kingdom	£0			
PRECUP AUREL DAN PFA	69 Southbury Road, Enfield, Enfield, EN1 1PJ, United Kingdom	£5,000			
Premier Cleaning Services		£2,777			
Primebar Ltd	Primebar Ltd, Bankwood Road, West Yorkshire, WF83DD, United Kingdom	£219			
Produce World	East Bank, Sutton Bridge, Spalding, PE12 9YB, United Kingdom	£9,584			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Prohire Limited	React House, Spedding Road, Fenton Industrial Estate, Stoke-On-Trent, Staffordshire, ST4 2	£8,592			
Proper Food Collective Ltd t/a Horton House Organic Farm	37 Chestnut Road, Twickenham, Twickenham, TW2 5QZ, United Kingdom	£14,570			
Proper Food Collective MBF	37 Chestnut Road, Twickenham, London, TW2 5QZ, United Kingdom	£1,211			
Property 247 Solutions	5 Grovelands, Park Street, St Albans, AL2 2RF, United Kingdom	£175			
Proud Drinks Ltd.	245 Bury New Road, Whitefield, Manchester, M45 8QP, United Kingdom	£116			
Pump Street Ltd	Building 4, Bentwaters Parks, Woodbridge, IP12 2TW, United Kingdom	£0			
Punchy Drinks Ltd	43 Adelaide Avenue, London, London, SE4 1LF, United Kingdom	£288			
Pure Food Production LTD	2 WOODLAND WAY, Shirley, Croydon, CR0 7UB, United Kingdom	£11,583			
Purely Pesto	Unit 2B Eastlands Industrial Estate, Leiston, Leiston, IP16 4LL, United Kingdom	£805			
Purely Pesto - On Demand	Unit 2B Eastlands Industrial Estate, Leiston, Leiston, IP16 4LL, United Kingdom	£683			
Purton House Organics		£3,955			
Purton House Organics- On Demand	Purton House Church End, Swindon, SN5 4EB	£115			
QCR Recycling Equipment	Quercus House, Orchard Industrial Estate, Cheltenham, GL54 5EB, United Kingdom	£1,176			
Rakuten Marketing	6th Floor Classic House, 180 Old Street, London, EC1V 9BP, United Kingdom	£18,549			
Raw Halo	Unit 5493, PO Box 6945, London, W1A 6US, United Kingdom	£384			
Raw Halo On Demand	Unit 5493, PO Box 6945, London, W1A 6US, United Kingdom	£557			
RBOrganic	Home Farm, Bircham Road, Houghton, PE31 6ZD	£3,778			
Rempapa	105 Devonport Road, Flat 3, London, W12 8PB, United Kingdom	£595			
Renegade Wines	95 Longton Avenue, Sydenham, Sydenham, SE26 6RF, United Kingdom	£473			
RH Armar	Tumpike Way, High Wycombe, High Wycombe, HP12 3TF, United Kingdom	£543			
Ringstinger Ltd. t/a Longbottom & Co.	5th Floor, 14-16 Dowgate Hill, London, EC4R 2SU, United Kingdom	£112			
Rinkoff Bakery	222-226 Jubilee Street, London, London, E1 3BS, United Kingdom	£18,804			
Riverbank IT Management DD	180G Klin Lane, Abingdon, OX14 4FE	£10,945			
Robert Boucher & Son	Newlands Farm, Odiham, Odiham, RG29 1JD, United Kingdom	£1,017			
Root Home Product Limited	Longbridge Street, LLANLIDLOES, Llanidloes, SY18 6EE, United Kingdom	£1,532			
Root7 Products Ltd T/A Bumboo		£703			
Rosebud Preserves	Healey, Masham, RIPON, HG4 4LH, United Kingdom	£1,311			
ROSLE GmbH & Co. KG	Johann-Georg-Fendt-Str 38, Marktoberdorf, Marktoberdorf, 87616, Germany	£0			
Rowan Spray		£1,050			
Rude Health		£0			
Run The Box Limited	117 Wallis Road, London, London, E9 5LN, United Kingdom	£6,480			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Ruscombe Artisan Food & Drink Company Ltd	Unit 4 Maidenhead Enterprise Centre, Cordwallis Street, Maidenhead, SL6 7BE, United Kingdom	£70			
RWB DRINKS LTD	58 Powerscroft Road, A, London, E5 0PP, United Kingdom	£596			
Safe I.S	31 Onside Way, Holmethorpe Industrial Estate, Redhill, RH11 2LW, United Kingdom	£1,189			
Sambal Shioh	171 Holloway Road, London, London, N7 8LX, United Kingdom	£319			
Sanitary Owl Ltd T/A DAME	Floor 3, Sustainable Workspaces, 25 Lavington Street, London, SE1 0NZ, United Kingdom	£83			
Sarah Lakos	175 Croxted Road, London, London, SE21 8NL, United Kingdom	£42			
SB SMOKED SALMON LTD	Black Barn, Daylesford, Moreton-in-Marsh, GL56 0YG, United Kingdom	£8,079			
Seabridge Freight Services UK Limited	Unit 8, Lakeside Industrial Estate, Colnbrook, SL3 0ED, United Kingdom	£2,234			
Segment	100 California Street, Suite 700, San Francisco CA, CA, 94111, United States	£2,563			
SG Advisory Limited	6 Spinney Drive, Great Shelford, Great Shelford, CB225LY, United Kingdom	£3,269			
Sharpham Park Farm	Near Glastonbury, Somerset, Somerset, BA16 9SA, United Kingdom	£1,664			
Shipton Mill	Shipton Mill, Tetbury, Tetbury, GL88RP, United Kingdom	£408			
Single Variety Co.	483 Green Lanes, London, London, N13 4BS, United Kingdom	£532			
Stadesdown Farm	Saldesdown Farm, Ashburton, Newton Abbot, TQ13 7ND, United Kingdom	£40,939			
Small Beer Brew Co. Ltd	70-72 Venev Road, London, London, SE16 3DH, United Kingdom	£1,795			
Smokemeats Ltd	Old Trades Hall, Valette St, Hackney, London, London, E8 6NU, United Kingdom	£748			
SOAPSMITH LIMITED		£4,262			
Sole Of Discretion	5 The Fish Quay, Plymouth, Plymouth, PL4 0LH, United Kingdom	£34,171			
Sole of Discretion - MBF	5 The Fish Quay, Plymouth, Plymouth, PL4 0LH, United Kingdom	£421			
Solutions MHE Ltd	118b Burcott Road, Avonmouth, BRISTOL, bs11 8ab, United Kingdom	£418			
som saa	43a Commercial Street, som saa, LONDON, E1 6BD, United Kingdom	£3,042			
Source Labels	Unit 2, The Estate Yard, Eridge, Tunbridge Wells, Kent, TN3 9JR, United Kingdom	£1,044			
Southview Partnership	Southview Cottage, 83a, Norbin, Box, Corsham, SN13 8JJ, United Kingdom	£7,284			
Speciality Brands Ltd	Elixir House, Whitby Avenue, Park Royal, NW10 7SF, United Kingdom	£3,863			
Square Root On Demand	Unit D11, Leyton Industrial Village, Argall Avenue, London, E10 7QP, United Kingdom	£1,160			
St. Peter's Brewery Co. Ltd	St Peter's Hall, St Peter South, Elmham, NR35 1NQ, United Kingdom	£336			
Steenbergs Organic	6 Hallikeld Close Barker Business Park, Melmerby, Melmerby, Ripon, HG4 5GZ, United Kingdom	£470			
StoresSupply - On Demand	30 Nobel Road, Edmonton, Edmonton, N18 3BA, United Kingdom	£8,368			
StoresSupply Ltd	30 Noble Road, London, London, N18 3BA, United Kingdom	£1,501			
Stratford Fine Foods Ltd	Unit 10, Goldicote Business Park, Banbury Road, Stratford Upon Avon, CV37 7NB, United Kingdom	£31,368			
Stratford Fine Foods Ltd- On Demand	Unit 10, Goldicote Business Park, Banbury Road, Stratford Upon Avon, CV37 7NB, United Kingdom	£1,965			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
Stratford Fine Foods MBF	Unit 10, Goldcote Business Park, Banbury Road, Stratford Upon Avon, CV37 7NB, United Kingdom	£95			
Sulqui Ltd (T/A: Ice Cream Union)	Unit 1, Discovery Business Park, St James Road, London, SE16 4RA, United Kingdom	£2,990			
Suma - 162120 On Demand	Lowfields Business Park, Iacy Way, Eland, HX5 9DB, United Kingdom	£4,214			
Suma Bristol	Lowfields Business Park, Iacy Way, Eland, HX5 9DB, United Kingdom	£0			
Suma Enfield - 159844	Lowfields Business Park, Iacy Way, Eland, HX5 9DB, United Kingdom	£8,403			
Suma Wholefoods 158376	Lowfields Business Park, Iacy Way, Eland, HX5 9DB, United Kingdom	£0			
Suma Wholefoods 161442	Lowfields Business Park, Iacy Way, Eland, HX5 9DB, United Kingdom	£10,086			
Superbake Ltd	Unit 3 Cedar Court, 1 Royal Oak Yard, London, SE1 3GA, United Kingdom	£437			
Surepack Bristol Ltd	Unit 3 Tower Lane Business Park, Tower Lane, Warmley, Bristol, BS30 8XT, United Kingdom	£1,148			
SW Pooled Property	PO Box 55791, 40 Bank Street, London, E14 5WQ, United Kingdom	£203,393			
Switchels Limited		£660			
Symplcity Foods Limited		£18			
Tatyana C Buck	7 Fergus Road, London, London, N5 1JS, United Kingdom	£2,639			
TCM Technology Ltd T/A Skruudle	Charter House, Woodlands Road, Altrincham, WA14 1HF, United Kingdom	£5,760			
Temple Street Spices (Rooted Spices)	Studio A, Autumn Yard, Hackney Wick, E3 6TT, United Kingdom	£160			
Terminix UK Ltd	Unit 1, Altheney Way, Cheltenham GL52 6RT, Cheltenham, GL52 6RT, United Kingdom	£1,321			
The Arch Company Properties Limited - DD	Arch 23 Hartland Road, Camden, London, NW1 8DB, United Kingdom	£0			
The Beeswax Wrap Co.	Suite 5 Inchbrook Mill, Giddnap Lane, Nailsworth, GL5 5EZ, United Kingdom	£252			
The Berry Juice Company	1A St Mary Abbots Place, High Street Kensington, Harrow, W8 6LS, United Kingdom	£2,608			
The Bristol Fungarium (Mushroom Farm Ltd)	Hill Farm, Naish Lane., Barrow Gurney, Bristol, BS483SS, United Kingdom	£2,626			
The Brook Vegan Foods Ltd	84 Manor Road, Wallington, Wallington, SM6 0AD, United Kingdom	£458			
The Butchery Ltd	Arch 13 Spa Terminus, Dockley Road, Bermondsey, SE16 3SF, United Kingdom	£9,403			
The Celtic Bakers	The Chocolate factory, Western Road, WOODGREEN, WOODGREEN, N22 6UH, United Kingdom	£10,088			
The Cheese Merchant	Unit 1, Midas Metro Estate, 193 Garth Road., Morden, SM4 4NJ, United Kingdom	£11,402			
The Cheese Merchant - On Demand	Unit 1, Midas Metro Estate, 193 Garth Road., Morden, SM4 4NJ, United Kingdom	£1,239			
The Compost Bag Company Ltd	Comet Road Moss Side Industrial Estate, Leyland, Preston, PR26 7PF, United Kingdom	£3,030			
The Curators of Flavour Ltd	20-22 Wenlock Road, London, London, N1 7GU, United Kingdom	£120			
the dusty knuckle	18-20 ashwin st, london, london, e8 3dl, United Kingdom	£7,094			
The Fresh Fish Shop Ltd	1 Palmerston House, Commercial Square, HAYWARDS HEATH, RH16 1DR, United Kingdom	£22,644			
The Fresh Fish Shop Ltd - MBFD	1 Palmerston House, Commercial Square, HAYWARDS HEATH, RH16 1DR, United Kingdom	£2,665			
The Fresh Fish Shop Ltd- Frozen	1 Palmerston House, Commercial Square, HAYWARDS HEATH, RH16 1DR, United Kingdom	£606			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
The Fresh Pasta Company	Arch 13, Apollo Business Park, Lucey Way, London, SE16 4ET, United Kingdom	£266			
The Gluten Free Bakery	4 Print Village, 58 Chadwick Road, London, SE15 4PU, United Kingdom	£2,224			
The Good Food Revolution Ltd	7 Bell Yard, London, London, WC2A 2JR, United Kingdom	£791			
The Oil Merchant	5 Goldhawk Mews, London, London, W12 8PA, United Kingdom	£2,541			
The Orchard Project (Cause) Ltd	61 Mare Street, Five Points Brewing Warehouse, London, E8 4RG, United Kingdom	£0			
The Organic Dairy - On Demand	Neston Park, Neston, Corsham, SN13 9TG, United Kingdom	£797			
The Organic Dairy Ltd	Neston Park, Neston, Corsham, SN13 9TG, United Kingdom	£238			
The Organic Dairy Ltd - On Demand	Neston Park, Neston, Corsham, SN13 9TG, United Kingdom	£176			
The Real Cure Co.	The Real Cure, Hartgrove Farm, Shaftesbury, SP70JY, United Kingdom	£0			
The Somerset Cider Brandy	Pass Vale Farm, Kingsbury Episcopi, TA12 6BU, United Kingdom	£3,583			
The Story Group		£4,306			
The Tomato Stall	Hale Common, Newport, Isle of Wight, PO30 3AR, United Kingdom	£44,867			
The Tomato Stall MBF	Wight Salads Nursery, Newport, Isle Of Wight, PO30 3AR, United Kingdom	£1,469			
Tracklements	Whitewalls, Easton, Wiltshire, SN16 0RD, United Kingdom	£0			
The Uncommon	39 Halifax Street, London, London, SE26 6JA, United Kingdom	£252			
The Wildsmith Collection Ltd		£2,996			
Three Choix Vineyards	Newent, Gloucester, Gloucester, GL18 1LS, United Kingdom	£405			
Time out England Ltd	77 Wicklow St, London, London, nw10 3nt, United Kingdom	£6,000			
Toast Ale	Sustainable Bankside, 25 Lavington St, London, SE1 0NZ, United Kingdom	£730			
Tortuga Brands Limited	53 Redbridge Lane East, Ilford, London, IG4 5EY, United Kingdom	£916			
Totally Dynamic North London	Unit 5 Riverwalk Business Park, Jeffreys Road, Brimsdown, Enfield, EN3 7QN, United Kingdom	£10,996			
Totally Wild Food Ltd	Unit 18 Hyde Park Industrial Estate, Stoke on Trent, Stoke on Trent, ST4 1DS, United Kingdom	£3,817			
Transport for London (CONGESTN)		£2,350			
Tree Of Life	Coaldale Road, Lyndale Business Park, Newcastle under Lyme, ST5 9QX, United Kingdom	£2,730			
Trenchmore Farm LLP		£323			
Trimby Electrical	247 Redcatch Road, Knowle, Bristol, BS4 2HQ, United Kingdom	£72			
Tritech (UK) Limited	Tricor Suite, 4th Floor Mark Lane, London, London, EC3R 7QR, United Kingdom	£4,461			
Triton Group T/A Triton Security & Facilities	North Wing, Thorp Arch Grange, Walton Road, Thorp Arch, Wetherby, West Yorkshire, LS23	£9,154			
Truck Align London Ltd	Unit 16 Schooner Court, Crossways Business Park, Dartford, DA2, United Kingdom	£1,097			
Trustart Coffee	Runway East, 1 Victoria Street, Bristol, BS1 6AA, United Kingdom	£0			
TWELVE12 TRADING LTD	11 Natal Road, London, London, SW16 6JA, United Kingdom	£612			

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B - Company Creditors

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of Security	Date of security given	Value of security (£)
URY Hacker Young	Quadrant House, 4 Thomas More Square, London, E1W 1YW, United Kingdom	£25,500			
UpCircle	316 Blucher Road, London, London, SE5 0LH, United Kingdom	£42			
Upp Group Technologies Ltd	Eastgate House, 16-19 Eastcastle Street, London, W1W 8DA, United Kingdom	£13,800			
Urban Cordial	The Granville, 140 Carlton Vale, London, NW6 5HE, United Kingdom	£307			
Venture in Food Ltd	16, Woodland Way, Newhall, Harlow, CM17 9SQ, United Kingdom	£1,197			
VFC FOODS LTD	Unit 11, York Business Park, Rose Avenue, York, YO266RU, United Kingdom	£608			
Vintage Roots	Holdshott Farm, Reading Road, Heckfield Hants, RG27 0JZ, United Kingdom	£2,095			
Walters Turkeys Ltd		£200			
Wheatshaf Group Limited	The Quarry, Hill Road, Eccleston, Cheshire, CH9 9HQ, United Kingdom	£10,800			
Whitehole Springs	Whitehole Springs Whitehole Hill, Leigh-on-Mendip, Bath, BA35QE, United Kingdom	£8,414			
Who Gives A Crap	Unit 18517, Courier Point, 13 Freeland Park, Wareham Road, Dorset, BH16 6FH, United Kingdom	£5,298			
Wholegood	20-21 Fairway Drive, Greenford, Greenford, UB6 8PW, United Kingdom	£41,960			
Wholegood Organics Wholesale - On Demand	20-21 Fairway Drive, Greenford, Greenford, UB6 8PW, United Kingdom	£1,355			
Wilton London	20 Elwin Street, LONDON, LONDON, E2 7BU, United Kingdom	£1,763			
Wilton London Ltd - On Demand	20 Elwin Street, LONDON, LONDON, E2 7BU, United Kingdom	£1,081			
Windmill Organics	6a Lower Teddington Road, Kingston-Upon-Thames, Kingston-Upon-Thames, KT1 4ER, United Kingdom	£0			
Wood Green Farm	Lucas Farm, Uffoulme, Cullompton, EX15 3AZ, United Kingdom	£32,287			
Wood green Farm - MBF	Lucas Farm, Uffoulme, Cullompton, EX15 3AZ, United Kingdom	£4,141			
WorkWave	101 Crawfords Comer Road, Suite 2511, Holmdel, NJ NJ 07733, United States, United States	£3,556			
Worley's Cider	55 Dean, Shepton Mallet, Shepton Mallet, BA4 4SA, United Kingdom	£1,476			
Yeoh Saxton-Pizzie Farmd003	20-21 Fairway Drive, Greenford, London, UB6 8PW, United Kingdom	£485			
Zero Carbon Food Ltd T/a Growing Underground	1a Carpenters Place, Clapham, London, SW4 7TD, United Kingdom	£5,662			
Zoom Video Communications, Inc.	55 Almaden Boulevard, Suite 600, San Jose, CA 95113, United States	£1,559			

Signed:

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Date:

26.01.22

C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
A Booth		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Aaron Heger		A Ordinary Shares	£0.01	8,885	£0.10	£888.50
Aaron Sallows		A Ordinary Shares	£0.01	445	£0.10	£44.50
Adam Balon		A Ordinary Shares	£0.01	90,566	£0.10	£9,056.60
Adam Fong		A Ordinary Shares	£0.01	44,421	£0.10	£4,442.10
Adam Oskwarek		A Ordinary Shares	£0.01	445	£0.10	£44.50
Adrian Melrose		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Adrian Peters		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Adrian Sham		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Afdzal Maridzuan		A Ordinary Shares	£0.01	89	£0.10	£8.90
Agneta Harrison		A Ordinary Shares	£0.01	1,333	£0.10	£133.30
Ahmed Ziat		A Ordinary Shares	£0.01	889	£0.10	£88.90
Akos Komjathy		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Alan Michael		A Ordinary Shares	£0.01	889	£0.10	£88.90
Alan Patten		A Ordinary Shares	£0.01	22,211	£0.10	£2,221.10
Alac Hoffman		A Ordinary Shares	£0.01	445	£0.10	£44.50
Alex Chesterman		A Ordinary Shares	£0.01	848,986	£0.10	£84,898.60
Alexander Gayer		A Ordinary Shares	£0.01	1,111	£0.10	£111.10
Alexander Hans-Hamilton		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Alice Barton		A Ordinary Shares	£0.01	445	£0.10	£44.50
Alice Hobhouse		A Ordinary Shares	£0.01	2,667	£0.10	£266.70
Alice King		A Ordinary Shares	£0.01	771	£0.10	£77.10
Alki Glakou		A Ordinary Shares	£0.01	4,750	£0.10	£475.00
Alistair Cullen		A Ordinary Shares	£0.01	134	£0.10	£13.40
Alun Davies		A Ordinary Shares	£0.01	100	£0.10	£10.00
Amy Appleby		A Ordinary Shares	£0.01	45	£0.10	£4.50
Andrew Chung		A Ordinary Shares	£0.01	445	£0.10	£44.50
Andrew Edgar		A Ordinary Shares	£0.01	222,358	£0.10	£22,235.80
Andrew Frew James		A Ordinary Shares	£0.01	89	£0.10	£8.90
Andrew Johnson		A Ordinary Shares	£0.01	445	£0.10	£44.50
andrew loft		A Ordinary Shares	£0.01	445	£0.10	£44.50
Andrew Rogalski		A Ordinary Shares	£0.01	867	£0.10	£86.70
Andrew Watson		A Ordinary Shares	£0.01	2,226	£0.10	£222.60
Anish Chhana		A Ordinary Shares	£0.01	223	£0.10	£22.30
Ann Whelan		A Ordinary Shares	£0.01	2,666	£0.10	£266.60

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Anna Cronin		A Ordinary Shares	£0.01	45	£0.10	£4.57
Anna Jagric		A Ordinary Shares	£0.01	889	£0.10	£92.27
Anna Mead		A Ordinary Shares	£0.01	2,310	£0.10	£239.76
Anne Weinhold		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Annette Easingwood		A Ordinary Shares	£0.01	223	£0.10	£23.15
Anthony Akunika		A Ordinary Shares	£0.01	889	£0.10	£92.27
Anthony Gutman		A Ordinary Shares	£0.01	141,509	£0.10	£14,687.34
Anthony Heard		A Ordinary Shares	£0.01	1,200	£0.10	£124.55
Anthony Johnpaul Arockiam		A Ordinary Shares	£0.01	223	£0.10	£23.15
Antoine van der Heijden		A Ordinary Shares	£0.01	134	£0.10	£13.91
Antony Stumpf		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Ajuna Woodrow		A Ordinary Shares	£0.01	1,563	£0.10	£162.23
Ashokkumar Chandragiri		A Ordinary Shares	£0.01	223	£0.10	£23.15
Atomico IV Guernsey LP		A Ordinary Shares	£0.01	115,087	£0.10	£11,944.98
Atomico IV Guernsey LP		Series Seed Shares	£0.01	816,469	£0.53	£432,728.57
Atomico IV Guernsey LP		Series A	£0.01	575,437	£0.96	£552,419.82
Atomico IV Guernsey LP		Series B	£0.01	621,226	£0.96	£598,376.96
Atomico IV LP		A Ordinary Shares	£0.01	509,913	£0.10	£52,924.29
Atomico IV LP		Series Seed Shares	£0.01	3,617,493	£0.53	£1,917,271.29
Atomico IV LP		Series A	£0.01	2,549,563	£0.96	£2,447,580.48
Atomico IV LP		Series B	£0.01	2,752,439	£0.96	£2,642,341.44
Bassem Shaker		A Ordinary Shares	£0.01	3,438	£0.10	£356.83
Beatrice Addis		A Ordinary Shares	£0.01	45	£0.10	£4.67
Beltown Ventures Limited		A Ordinary Shares	£0.01	636,573	£0.10	£65,070.44
Beltown Ventures Limited		Series B	£0.01	2,604,167	£0.96	£2,500,000.32
Ben Archer		A Ordinary Shares	£0.01	889	£0.10	£92.27
Benedict Patten		A Ordinary Shares	£0.01	134,804	£0.10	£13,991.42
Benjamin Cottrell		A Ordinary Shares	£0.01	8,859	£0.10	£829.86
Benjamin Smith		A Ordinary Shares	£0.01	1,600	£0.10	£166.07
Berti Investments Limited		A Ordinary Shares	£0.01	146,792	£0.10	£15,235.68
Berti Investments Limited		Series A	£0.01	364,583	£0.96	£349,999.68
Berti Investments Limited		Series B	£0.01	231,479	£0.96	£222,219.84
Brett Acker		A Ordinary Shares	£0.01	202,412	£0.10	£21,008.51
Brett Hagen		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Brian Fullerton		A Ordinary Shares	£0.01	89	£0.10	£9.24

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Brontie Maria Ansell		A Ordinary Shares	£0.01	445	£0.10	£46.19
Brosco Ltd		A Ordinary Shares	£0.01	445	£0.10	£46.19
Campbell Creighton		A Ordinary Shares	£0.01	89	£0.10	£9.24
Cara Connell		A Ordinary Shares	£0.01	208,333	£0.10	£21,623.06
Carol Gearing		A Ordinary Shares	£0.01	89	£0.10	£9.24
Carolina Brull		A Ordinary Shares	£0.01	1,067	£0.10	£110.74
Caroline Turner		A Ordinary Shares	£0.01	223	£0.10	£23.15
Caroline Ward		A Ordinary Shares	£0.01	134	£0.10	£13.91
Catherine Neate		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Cathryn Davies		A Ordinary Shares	£0.01	6,864	£0.10	£686.16
Charles Benedict Pugh		A Ordinary Shares	£0.01	4,511,461	£0.10	£468,248.29
Charles Benedict Pugh		Series A	£0.01	25,000	£0.96	£24,000.00
Charles Benedict Pugh		Series B	£0.01	52,084	£0.96	£50,000.64
Charles Pugh		A Ordinary Shares	£0.01	8,885	£0.10	£888.18
Charlie Johnson		A Ordinary Shares	£0.01	4,442	£0.10	£461.04
Charlotte Copeman		A Ordinary Shares	£0.01	311	£0.10	£32.28
Chee Lup Wan		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Chris Callaway		A Ordinary Shares	£0.01	445	£0.10	£46.19
Chris Dean		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Chris Hill		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Chris Stockwell		A Ordinary Shares	£0.01	89	£0.10	£9.24
Christopher Baker		A Ordinary Shares	£0.01	445	£0.10	£46.19
Christopher Holmes		A Ordinary Shares	£0.01	1,333	£0.10	£138.35
Christopher King		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Christopher Walker		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Cillian Davis		A Ordinary Shares	£0.01	125	£0.10	£12.97
Claire Eckley		A Ordinary Shares	£0.01	445	£0.10	£46.19
Claire Murphy		A Ordinary Shares	£0.01	11,195	£0.10	£1,161.94
Colin Mills		A Ordinary Shares	£0.01	445	£0.10	£46.19
Connaught (UK) Limited		Series B	£0.01	541,867	£0.96	£520,000.32
Corin Brault - Hutter		A Ordinary Shares	£0.01	45	£0.10	£4.67
Corinna Duszynski		A Ordinary Shares	£0.01	3,750	£0.10	£389.22
Crowdube Limited		A Ordinary Shares	£0.01	45	£0.10	£4.67
Dan Whine		A Ordinary Shares	£0.01	5,041	£0.10	£523.21
Daniel Bianche		A Ordinary Shares	£0.01	2,222	£0.10	£230.62

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Daniel Charles Wilson		A Ordinary Shares	£0.01	89	£0.10	£9.24
Daniel Patterson		A Ordinary Shares	£0.01	45	£0.10	£4.67
Daniel Philip Dawes		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Darren Stones		A Ordinary Shares	£0.01	45	£0.10	£4.67
David Chambers		A Ordinary Shares	£0.01	1,750	£0.10	£181.83
David Dalton		A Ordinary Shares	£0.01	1,375	£0.10	£142.71
David Deme		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
David Gray		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
David Griffiths		A Ordinary Shares	£0.01	445	£0.10	£46.19
David Williams		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
David Wilson		A Ordinary Shares	£0.01	445	£0.10	£46.19
David Woodward		A Ordinary Shares	£0.01	45	£0.10	£4.67
Davide Duce		A Ordinary Shares	£0.01	55,527	£0.10	£5,763.19
Deborah McGeeney		A Ordinary Shares	£0.01	1,000	£0.10	£103.79
debra deeks		A Ordinary Shares	£0.01	89	£0.10	£9.24
decian kelly		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Denis Dubois		A Ordinary Shares	£0.01	111,053	£0.10	£11,526.28
Dog Star S.A. r.l.		Series B	£0.01	45,641	£0.96	£43,815.36
Donald Reid		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Ed Frost		A Ordinary Shares	£0.01	8,664	£0.10	£891.86
Edd Read		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Edward Staple		A Ordinary Shares	£0.01	600,500	£0.10	£62,326.39
Edward Staple		Series C	£0.01	58,333	£0.30	£17,499.90
Elizabeth Thomas		A Ordinary Shares	£0.01	2,230	£0.10	£231.45
Elza Gluckman		A Ordinary Shares	£0.01	335,800	£0.10	£34,852.96
Elizabeth Broughton		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Elizabeth Hosmer		A Ordinary Shares	£0.01	122,574	£0.10	£12,722.06
Elizabeth Perkins		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Emanuele Tori		A Ordinary Shares	£0.01	445	£0.10	£46.19
Emily Cowper-Coles		A Ordinary Shares	£0.01	45	£0.10	£4.67
Emma Fox-Andrews		A Ordinary Shares	£0.01	445	£0.10	£46.19
Emma Lewis		A Ordinary Shares	£0.01	445	£0.10	£46.19
Emma Ruttle		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Eric Dymott		A Ordinary Shares	£0.01	176	£0.10	£18.47
Fabio Pazzine		A Ordinary Shares	£0.01	271	£0.10	£28.13

C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Fekri Hached		A Ordinary Shares	£0.01	223	£0.10	£23.15
Fern Wake		A Ordinary Shares	£0.01	233,334	£0.10	£24,217.93
Flora Beaumont		A Ordinary Shares	£0.01	89	£0.10	£9.24
Frances Osborn		A Ordinary Shares	£0.01	45	£0.10	£4.67
Francine Hancock		A Ordinary Shares	£0.01	4,443	£0.10	£441.14
Francisco Ferreira		A Ordinary Shares	£0.01	89	£0.10	£9.24
Freddie Mead		A Ordinary Shares	£0.01	111,053	£0.10	£11,526.28
Frederick Cowper-Coles		A Ordinary Shares	£0.01	134	£0.10	£13.91
Gail Ramster		A Ordinary Shares	£0.01	89	£0.10	£9.24
Gemma Neal		A Ordinary Shares	£0.01	30,000	£0.10	£3,113.72
George Brown		A Ordinary Shares	£0.01	223	£0.10	£23.15
George Cave		A Ordinary Shares	£0.01	5,000	£0.10	£518.95
Georgia Reveley		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Georgie Knight		A Ordinary Shares	£0.01	45	£0.10	£4.67
Georgina Agass		A Ordinary Shares	£0.01	134	£0.10	£13.91
Georgina Nash		A Ordinary Shares	£0.01	2,261	£0.10	£234.67
Georgios Maninis		A Ordinary Shares	£0.01	1,375	£0.10	£142.71
Giovanni Lambert		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Glen Ventures LLP		Series A	£0.01	2,083,333	£0.96	£1,999,999.68
Glengrace Limited		A Ordinary Shares	£0.01	951,876	£0.10	£98,416.92
Glengrace Limited		Series B	£0.01	729,167	£0.96	£700,000.32
Gordon Harpur		A Ordinary Shares	£0.01	4,443	£0.10	£441.14
Grace Niblock		A Ordinary Shares	£0.01	29,375	£0.10	£3,048.86
Guilherme Orlandini Heutich		A Ordinary Shares	£0.01	479	£0.10	£49.72
Guru Kaur		A Ordinary Shares	£0.01	45	£0.10	£4.67
Gwen Rahardja		A Ordinary Shares	£0.01	2,266	£0.10	£235.19
Haim Pery		A Ordinary Shares	£0.01	444,209	£0.10	£44,420.90
Hannah Sheath		A Ordinary Shares	£0.01	534	£0.10	£55.42
Hannah Whelan		A Ordinary Shares	£0.01	445	£0.10	£46.19
Harlequin Nominees Ltd		A Ordinary Shares	£0.01	188,679	£0.10	£19,583.15
Harriet Green		A Ordinary Shares	£0.01	867	£0.10	£89.23
Hayley Bell		A Ordinary Shares	£0.01	179	£0.10	£18.47
Henry Cowper-Coles		A Ordinary Shares	£0.01	114,394	£0.10	£11,873.06
Henry Frost		A Ordinary Shares	£0.01	223	£0.10	£23.15
Hermione Taylor		A Ordinary Shares	£0.01	889	£0.10	£92.27

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Howard Bamber		A Ordinary Shares	£0.01	66,632	£0.10	£6,915.79
Howard White		A Ordinary Shares	£0.01	445	£0.10	£46.19
Hoydal AS		A Ordinary Shares	£0.01	44,421	£0.10	£4,410.49
Hugo Sequela		A Ordinary Shares	£0.01	563	£0.10	£59.43
Iftikhar Hussain		A Ordinary Shares	£0.01	445	£0.10	£46.19
Impact Ventures S.A., SICAV-SIF		A Ordinary Shares	£0.01	4,802,145	£0.10	£508,797.71
Impact Ventures S.A., SICAV-SIF		Series B	£0.01	4,895,833	£0.96	£4,699,999.68
Imran Mohammed		A Ordinary Shares	£0.01	13,327	£0.10	£1,383.22
Jack James		A Ordinary Shares	£0.01	223	£0.10	£23.15
Jacob Sykes		A Ordinary Shares	£0.01	89	£0.10	£9.24
Jacqueline Hawkins		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
James Austin		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
James Beattie		A Ordinary Shares	£0.01	1,000	£0.10	£103.79
James Hale		A Ordinary Shares	£0.01	89	£0.10	£9.24
James Lethbridge		A Ordinary Shares	£0.01	11,195	£0.10	£1,167.94
James Lewis		A Ordinary Shares	£0.01	8,865	£0.10	£922.18
Jamie Hunter		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Jamie Jaggard		A Ordinary Shares	£0.01	87,500	£0.10	£9,081.70
Jamie Mordaunt		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Jane Houghton		A Ordinary Shares	£0.01	89	£0.10	£9.24
Janette Humphries		A Ordinary Shares	£0.01	89	£0.10	£9.24
Janice Worsfold		A Ordinary Shares	£0.01	56,603	£0.10	£5,674.87
Jason Goodman		A Ordinary Shares	£0.01	45	£0.10	£4.67
Jason Wharton		A Ordinary Shares	£0.01	248,824	£0.10	£25,929.44
Jerome Cambain		Series B	£0.01	32,806	£0.96	£31,493.76
Jerome Cambain		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Jermold Singh		A Ordinary Shares	£0.01	445	£0.10	£46.19
Jesus Laiz Ortega		A Ordinary Shares	£0.01	445	£0.10	£46.19
Jim Woods		A Ordinary Shares	£0.01	445	£0.10	£46.19
Jimmy Tseng		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Joanna Sanders		A Ordinary Shares	£0.01	8,865	£0.10	£922.18
Joanne Lester		A Ordinary Shares	£0.01	134	£0.10	£13.91
Joanne Turner		A Ordinary Shares	£0.01	89	£0.10	£9.24
John Allen		A Ordinary Shares	£0.01	182	£0.10	£18.20
John Hughes		A Ordinary Shares	£0.01	867	£0.10	£86.70

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
John Morgan		A Ordinary Shares	£0.01	6,664	£0.10	£666.40
John Scurr		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
John Walters		A Ordinary Shares	£0.01	1,111	£0.10	£111.10
Jon Craig-Tyler		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Jon Foster-Smith		A Ordinary Shares	£0.01	89	£0.10	£8.90
Jonathan Kamaluddin		Series C	£0.01	166,667	£0.30	£50,000.10
Jonathan Reynolds		A Ordinary Shares	£0.01	104,166	£0.10	£10,416.60
Jonathan Ross		A Ordinary Shares	£0.01	178	£0.10	£17.80
Jonathan Simon		A Ordinary Shares	£0.01	223	£0.10	£22.30
Jonathan Stansfield		A Ordinary Shares	£0.01	3,134	£0.10	£313.40
Jonathan Wright		A Ordinary Shares	£0.01	90,566	£0.10	£9,056.60
Jonathan Wilkinson		A Ordinary Shares	£0.01	45	£0.10	£4.50
Jordan Jose		A Ordinary Shares	£0.01	45	£0.10	£4.50
José Carlos Alcazar		A Ordinary Shares	£0.01	89	£0.10	£8.90
Juan Francisco Rodriguez		A Ordinary Shares	£0.01	445	£0.10	£44.50
Juan Ruiz-Jarabo		A Ordinary Shares	£0.01	445	£0.10	£44.50
Julia Homer		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Julian Bidwell		A Ordinary Shares	£0.01	31,099	£0.10	£3,109.90
Julian Driver		A Ordinary Shares	£0.01	11,250	£0.10	£1,125.00
Julien Flandre		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Julien Leforestier		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Jun-Dai Bates-Kobashigawa		A Ordinary Shares	£0.01	90,086	£0.10	£9,008.60
Kate Gowland		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Katherine Adam		A Ordinary Shares	£0.01	4,245	£0.10	£424.50
Katie Marache		A Ordinary Shares	£0.01	8,885	£0.10	£888.50
Katja Ponath		A Ordinary Shares	£0.01	223	£0.10	£22.30
Katrina Cruz		A Ordinary Shares	£0.01	45	£0.10	£4.50
Kay Sexton		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Keith Towning		A Ordinary Shares	£0.01	445	£0.10	£44.50
Keith Turner		A Ordinary Shares	£0.01	223	£0.10	£22.30
Kelvin Briscall		A Ordinary Shares	£0.01	2,222	£0.10	£222.20
Kenneth Carrs		A Ordinary Shares	£0.01	89	£0.10	£8.90
Kenneth Goad		A Ordinary Shares	£0.01	1,010,421	£0.10	£101,042.10
Kent Gowland		A Ordinary Shares	£0.01	4,443	£0.10	£444.30
Kevin Phillips		A Ordinary Shares	£0.01			

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Kevin Spiers		A Ordinary Shares	£0.01	445	£0.10	£46.19
Kim Camarini		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Kim Nielsen		A Ordinary Shares	£0.01	45	£0.10	£4.67
Kirsty Thomas		A Ordinary Shares	£0.01	89	£0.10	£9.24
Klara Hallen		A Ordinary Shares	£0.01	1,042	£0.10	£108.15
Konrad Biemacki		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Laurence Smith-Oxon		A Ordinary Shares	£0.01	698	£0.10	£71.41
Lee Burgum		A Ordinary Shares	£0.01	2,696	£0.10	£276.71
Lizzie Mead		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Longsutton Limited		Series B	£0.01	375,000	£0.95	£380,000.00
Louis Buck		A Ordinary Shares	£0.01	2,674	£0.10	£267.16
Louisa Ziane		A Ordinary Shares	£0.01	223	£0.10	£23.15
Louise Withington		A Ordinary Shares	£0.01	445	£0.10	£46.19
Louise Wong		A Ordinary Shares	£0.01	134	£0.10	£13.91
Lucie Henry		A Ordinary Shares	£0.01	5,750	£0.10	£598.80
Lucy Butler		A Ordinary Shares	£0.01	89	£0.10	£9.24
Lucyna Galik		A Ordinary Shares	£0.01	1,354	£0.10	£140.53
Lynne Rosthom		A Ordinary Shares	£0.01	45	£0.10	£4.67
Magenthiran subramaniam		A Ordinary Shares	£0.01	445	£0.10	£46.19
Malcolm Thomas		A Ordinary Shares	£0.01	89	£0.10	£9.24
Manar Hussain		A Ordinary Shares	£0.01	445	£0.10	£46.19
Marcin Adamowski		A Ordinary Shares	£0.01	1,600	£0.10	£166.07
Marcin Kumal		A Ordinary Shares	£0.01	11,195	£0.10	£1,161.94
Margaret Usman		A Ordinary Shares	£0.01	45	£0.10	£4.67
Marta Keremzo		A Ordinary Shares	£0.01	6,664	£0.10	£669.16
Mark Holleman		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Mark Jellis		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Mark Tredwell		A Ordinary Shares	£0.01	223	£0.10	£23.15
Martijn Van Buuren		A Ordinary Shares	£0.01	1,334	£0.10	£138.46
Martin Hall		A Ordinary Shares	£0.01	45	£0.10	£4.67
Martin Wame		A Ordinary Shares	£0.01	223	£0.10	£23.15
Mary Luxmoore-Styles		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Mathew Malcomson		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Matt Stephens		A Ordinary Shares	£0.01	45	£0.10	£4.67
Matthew Edwards		A Ordinary Shares	£0.01	445	£0.10	£46.19

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Matthew Flanagan		A Ordinary Shares	£0.01	223	£0.10	£23.15
Matthew Gibson		A Ordinary Shares	£0.01	11,355	£0.10	£1,178.54
Matthew Hitchcock		A Ordinary Shares	£0.01	223	£0.10	£23.15
Matthew Hobhouse		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Matthew Lovett		A Ordinary Shares	£0.01	223	£0.10	£23.15
Matthew Male		A Ordinary Shares	£0.01	223	£0.10	£23.15
matthew marshall		A Ordinary Shares	£0.01	45	£0.10	£4.67
Matthew Smith		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
Matthew Ward		A Ordinary Shares	£0.01	26,653	£0.10	£2,766.34
Matyas Bartok		A Ordinary Shares	£0.01	209	£0.10	£21.69
Mehul Bapodra		A Ordinary Shares	£0.01	445	£0.10	£46.19
Michael Barnes		A Ordinary Shares	£0.01	267	£0.10	£27.71
Michael Flint		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Michael Hayle		A Ordinary Shares	£0.01	89	£0.10	£9.24
Michael Heaton		A Ordinary Shares	£0.01	223	£0.10	£23.15
Michael McKay		A Ordinary Shares	£0.01	445	£0.10	£46.19
Michael VAN DER MEER		A Ordinary Shares	£0.01	5,886	£0.10	£590.15
Michelle Chan		A Ordinary Shares	£0.01	445	£0.10	£46.19
Michelle Williams		A Ordinary Shares	£0.01	1,333	£0.10	£138.35
Mike Bartlett		A Ordinary Shares	£0.01	13,327	£0.10	£1,383.22
Mike Pearson		A Ordinary Shares	£0.01	4,500	£0.10	£467.06
Miles Askew		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Miles William Griffiths		A Ordinary Shares	£0.01	89	£0.10	£9.24
Miral Desai		A Ordinary Shares	£0.01	2,844	£0.10	£295.18
Mohammed Elias Ali		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Muhammad Faiz		A Ordinary Shares	£0.01	445	£0.10	£46.19
Myles Cowper-Coles		A Ordinary Shares	£0.01	41,233	£0.10	£4,279.61
Naomi Richmond-Swift		A Ordinary Shares	£0.01	45	£0.10	£4.67
Nicholas Booth		A Ordinary Shares	£0.01	134,958	£0.10	£14,007.40
Nicholas Darken		A Ordinary Shares	£0.01	7,500	£0.10	£778.43
Nicholas Sanjana		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Nicholas Underhill		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Nicola Broughton		A Ordinary Shares	£0.01	889	£0.10	£92.27
Nicola Squire		A Ordinary Shares	£0.01	89	£0.10	£9.24
Nicolas Rouger		A Ordinary Shares	£0.01	89	£0.10	£9.24

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
nicol� de menezes		A Ordinary Shares	�0.01	889	�0.10	�92.27
Nigel Cobby		A Ordinary Shares	�0.01	524,454	�0.10	�54,433.52
Nigel Newell		A Ordinary Shares	�0.01	134	�0.10	�13.91
nigel thorpe		A Ordinary Shares	�0.01	89	�0.10	�9.24
Niklas Tytg�rd		A Ordinary Shares	�0.01	4,443	�0.10	�461.14
Oenone Crossley-Holland		A Ordinary Shares	�0.01	89	�0.10	�9.24
Oliver Neudecker		A Ordinary Shares	�0.01	1,333	�0.10	�138.35
Ortol Cordon Vergara		A Ordinary Shares	�0.01	1,112	�0.10	�115.42
ortane parkinson		A Ordinary Shares	�0.01	223	�0.10	�23.15
oum javahiri		A Ordinary Shares	�0.01	134	�0.10	�13.91
Oyebukola Efunshile		A Ordinary Shares	�0.01	445	�0.10	�46.19
Paul Adams		A Ordinary Shares	�0.01	445	�0.10	�46.19
Paul Chiappe		A Ordinary Shares	�0.01	7,075	�0.10	�734.32
Paul Clinton		A Ordinary Shares	�0.01	44,421	�0.10	�4,610.49
Paul Currey		A Ordinary Shares	�0.01	1,111	�0.10	�115.31
Paul Greenwood		A Ordinary Shares	�0.01	445	�0.10	�46.19
Paul Pizzala Pizzala		A Ordinary Shares	�0.01	4,443	�0.10	�461.14
Paul Riches		A Ordinary Shares	�0.01	4,443	�0.10	�461.14
Paul Savident		A Ordinary Shares	�0.01	889	�0.10	�92.27
Paul Wireford-Brown Digital Strategy		A Ordinary Shares	�0.01	178	�0.10	�18.47
Pauline Cory		A Ordinary Shares	�0.01	223	�0.10	�23.15
peter downey		A Ordinary Shares	�0.01	1,333	�0.10	�138.35
Peter Hamles		A Ordinary Shares	�0.01	223	�0.10	�23.15
peter henderson		A Ordinary Shares	�0.01	445	�0.10	�46.19
Peter Lester		A Ordinary Shares	�0.01	1,111	�0.10	�115.31
Peter Osborne		A Ordinary Shares	�0.01	44,421	�0.10	�4,610.49
Philp Davies		A Ordinary Shares	�0.01	89	�0.10	�9.24
Philp Eaves		A Ordinary Shares	�0.01	100,000	�0.10	�10,379.08
Philp John Daves		A Ordinary Shares	�0.01	6,664	�0.10	�691.68
Philp Wolfgang		A Ordinary Shares	�0.01	2,222	�0.10	�230.62
PIPPA CRANE		A Ordinary Shares	�0.01	89	�0.10	�9.24
Prasanna Vutrnudi		A Ordinary Shares	�0.01	445	�0.10	�46.19
Prem Lal		A Ordinary Shares	�0.01	22,211	�0.10	�2,305.30
Qishuang Wang		A Ordinary Shares	�0.01	1,355	�0.10	�140.64
Quentin Cesares		A Ordinary Shares	�0.01	889	�0.10	�92.27

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Quentin Griffiths		A Ordinary Shares	£0.01	2,195,887	£0.10	£227,912.94
Ramona Liberoff		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Renee Fehsenfeld		A Ordinary Shares	£0.01	89	£0.10	£9.24
Revolutionary (Ad)Ventures No 12 Ltd		Series Seed Shares	£0.01	377,358	£0.53	£199,999.74
Revolutionary (Ad)Ventures No 19 Ltd		Series A	£0.01	192,708	£0.96	£184,999.68
Revolutionary (Ad)Ventures No 8 Ltd		Series Seed Shares	£0.01	850,389	£0.53	£450,706.17
Richard Davies		A Ordinary Shares	£0.01	223	£0.10	£23.15
Richard Davies		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Richard Edmonds		A Ordinary Shares	£0.01	445	£0.10	£46.19
Richard Peam		A Ordinary Shares	£0.01	44,421	£0.10	£4,610.49
Richard Orton		A Ordinary Shares	£0.01	625	£0.10	£64.67
Richard Reed		A Ordinary Shares	£0.01	90,666	£0.10	£9,399.92
Richard Stout		A Ordinary Shares	£0.01	13,327	£0.10	£1,383.22
Richard Ward		A Ordinary Shares	£0.01	17,769	£0.10	£1,844.26
Riz Sharif		A Ordinary Shares	£0.01	445	£0.10	£46.19
rob morfon		A Ordinary Shares	£0.01	89	£0.10	£9.24
Rob Tofts		A Ordinary Shares	£0.01	889	£0.10	£92.27
Robert Hunt		A Ordinary Shares	£0.01	178	£0.10	£18.47
Robert Manley		A Ordinary Shares	£0.01	134	£0.10	£13.91
Robert Matthews		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Robert Symington		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Roger Leese		A Ordinary Shares	£0.01	11,106	£0.10	£1,152.70
Rosanna Lyttelton		A Ordinary Shares	£0.01	606	£0.10	£62.79
Ross Johnson		A Ordinary Shares	£0.01	13,327	£0.10	£1,383.22
Rowie Meers		A Ordinary Shares	£0.01	223	£0.10	£23.15
Rupert Anderton		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Rupert Cowper-Coles		A Ordinary Shares	£0.01	9,329	£0.10	£968.26
Rupert Hambly		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Rupert Wood		A Ordinary Shares	£0.01	445	£0.10	£46.19
Sachin Mehta		A Ordinary Shares	£0.01	223	£0.10	£23.15
Sally-Anne Wigfield		A Ordinary Shares	£0.01	45	£0.10	£4.67
Saima Khan		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
saimah shafi		A Ordinary Shares	£0.01	445	£0.10	£46.19
Samantha Griffith		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
Samuel Younger		A Ordinary Shares	£0.01	1,021	£0.10	£105.97

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Sarah Hardisty		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Sarah Law		A Ordinary Shares	£0.01	223	£0.10	£23.15
Sarah Reid		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Sarah Tennant		A Ordinary Shares	£0.01	889	£0.10	£92.27
Sarah Wishaw		A Ordinary Shares	£0.01	889	£0.10	£92.27
Savio Pacheco		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Scott-Lee Nichol		A Ordinary Shares	£0.01	223	£0.10	£23.15
Sean Doherty		A Ordinary Shares	£0.01	445	£0.10	£46.19
Sergey Trushchenko		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Seth Tabatnick		A Ordinary Shares	£0.01	44,931	£0.10	£4,693.43
Shahbaz Khan		A Ordinary Shares	£0.01	4,959	£0.10	£514.70
Shane Holland		A Ordinary Shares	£0.01	445	£0.10	£46.19
Sherard Cowper-Coles		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Sian Simon		A Ordinary Shares	£0.01	445	£0.10	£46.19
Simon Evill		A Ordinary Shares	£0.01	445	£0.10	£46.19
Simon Osmer		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Simon Underhill		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Sir Alan Parker		A Ordinary Shares	£0.01	1,124,999	£0.10	£116,764.58
Sivan Patel		A Ordinary Shares	£0.01	1,094	£0.10	£113.55
SS Leong		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Stefania Liviu Pope-Onofrei		A Ordinary Shares	£0.01	68	£0.10	£7.06
Stelios Papagrigoriou		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Stephanie Chadwick		A Ordinary Shares	£0.01	445	£0.10	£46.19
Stephen Crompton		A Ordinary Shares	£0.01	281,936	£0.10	£29,282.37
Stephen Ledger-Lomas		A Ordinary Shares	£0.01	45	£0.10	£4.67
Stephen Parkes		A Ordinary Shares	£0.01	445	£0.10	£46.19
Stephen Winterberg		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Steve Limbrey		A Ordinary Shares	£0.01	223	£0.10	£23.15
Steven Butler		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Steven Goodrich		A Ordinary Shares	£0.01	134	£0.10	£13.91
Steven Purvis		A Ordinary Shares	£0.01	89	£0.10	£9.24
Stuart Vas		A Ordinary Shares	£0.01	223	£0.10	£23.15
Susan Holtham		A Ordinary Shares	£0.01	10,294	£0.10	£1,068.42
Sylvia Kong		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Tabitha Luxmoore-Styles		A Ordinary Shares	£0.01	223	£0.10	£23.15

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Talisker Lawrence		A Ordinary Shares	£0.01	1,167	£0.10	£121.12
Tamsh Bishop		A Ordinary Shares	£0.01	889	£0.10	£92.27
Theo Browne		A Ordinary Shares	£0.01	2,875	£0.10	£298.40
Thien-Lan Pham		A Ordinary Shares	£0.01	7,996	£0.10	£829.91
Thomas Chipchase		A Ordinary Shares	£0.01	23,261	£0.10	£2,414.28
Thomas Boyd		A Ordinary Shares	£0.01	26,653	£0.10	£2,766.34
Thomas O' Sullivan		A Ordinary Shares	£0.01	223	£0.10	£23.15
Thomas Underhill		A Ordinary Shares	£0.01	75,071	£0.10	£7,791.66
Thomas Wilson		A Ordinary Shares	£0.01	2,888	£0.10	£299.75
Tim Reavell		A Ordinary Shares	£0.01	6,664	£0.10	£681.66
Timothy Pett		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
Tobias van Amstel		A Ordinary Shares	£0.01	45	£0.10	£4.67
Toby Knott		A Ordinary Shares	£0.01	889	£0.10	£92.27
Toby Poole		A Ordinary Shares	£0.01	4,443	£0.10	£461.14
Tom Fortune		A Ordinary Shares	£0.01	1,333	£0.10	£138.35
Tomas Reed		A Ordinary Shares	£0.01	89	£0.10	£9.24
Tower Pension Trustees Limited		A Ordinary Shares	£0.01	310,947	£0.10	£32,273.45
uchecoma ugaji		A Ordinary Shares	£0.01	223	£0.10	£23.15
Valerie Patten		A Ordinary Shares	£0.01	97,235	£0.10	£10,092.10
Vicky Lin		A Ordinary Shares	£0.01	1,111	£0.10	£115.31
Victor Fernandez Massó		A Ordinary Shares	£0.01	223	£0.10	£23.15
Victoria Brennan		A Ordinary Shares	£0.01	3,376	£0.10	£350.40
Victoria Cayzer		A Ordinary Shares	£0.01	445	£0.10	£46.19
Vitaliy Kozak		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
Vivek Sharma		A Ordinary Shares	£0.01	889	£0.10	£92.27
Vlad Stefan Zamfir		A Ordinary Shares	£0.01	1,333	£0.10	£138.35
Waldtraud Wutte		A Ordinary Shares	£0.01	269,903	£0.10	£28,013.46
Wamen Heal		A Ordinary Shares	£0.01	223	£0.10	£23.15
Westways Estate Agents Ltd		A Ordinary Shares	£0.01	22,211	£0.10	£2,305.30
Wheatstreak Group Limited		A Ordinary Shares	£0.01	5,716,538	£0.10	£593,324.24
Wheatstreak Group Limited		Series B	£0.01	6,145,833	£0.96	£5,898,999.68
Wheatstreak Group Limited		Series C	£0.01	19,775,000	£0.30	£5,932,500.00
William Brodie		A Ordinary Shares	£0.01	50,048	£0.10	£5,194.52
William J D West		A Ordinary Shares	£0.01	667	£0.10	£69.23
Winnie Pugh		A Ordinary Shares	£0.01	12,394	£0.10	£1,286.38

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C - Shareholders

Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total amount called up (£)
Xuyun Wu		A Ordinary Shares	£0.01	2,222	£0.10	£230.62
Yuliya Moore		A Ordinary Shares	£0.01	45	£0.10	£4.67
Yvonne Lynn		A Ordinary Shares	£0.01	89	£0.10	£9.24
Zachariah Kozlowski-Best		A Ordinary Shares	£0.01	45	£0.10	£4.67

Signed:

[Signature]

Date:

26.01.22

Appendix 3: Receipts and payments account for the period 17 December 2021 to 4 February 2022

Farmdrop Limited
(In Administration)
Administrator's Summary of Receipts and Payments
To 04 February 2022

RECEIPTS	Statement of Affairs (£)	Total (£)
Chattel Assets	50,000.00	58,500.00
Stock/WIP	12,000.00	5,855.07
Sale of Intellectual Property	150,000.00	11,666.67
Deposits	347,947.00	0.00
Cash in hand	106,505.00	105,741.10
		<hr/>
		181,762.84
		<hr/>
PAYMENTS		
Rental of Equipment		650.00
Other agents fees		150.00
Accountancy Fees		1,000.00
Net Wages		58,578.95
Employee/Director Expenses		3,252.72
Security Costs		5,713.20
Agents/Valuers Fees		23,650.10
Insurance of Assets		280.00
Google Cloud		2,234.98
Employee Arrears/Hol Pay	(156,845.42)	0.00
HMRC	(514,464.00)	0.00
Bootstrap Europe 2.0 SARL	(2,659,869.00)	0.00
Wheatsheaf Group Limited	(7,500,000.00)	0.00
Trade & Expense Creditors	(2,577,761.00)	0.00
Employees / Directors / Associated	(436,708.00)	0.00
Banks/Institutions	(7,277,260.00)	0.00
HMRC	(589,191.00)	0.00
Ordinary Shareholders	(35,951,504.00)	0.00
		<hr/>
		95,509.95
		<hr/>
Net Receipts/(Payments)		86,252.89
		<hr/>

MADE UP AS FOLLOWS

Appointee Bank Account	95,448.29
VAT Receivable / (Payable)	(9,195.40)
	<hr/>
	86,252.89
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Christopher John Ferguson
Administrator

Appendix 4: Practice fee recovery policy

PRACTICE FEE RECOVERY POLICY FOR RMT ACCOUNTANTS & BUSINESS ADVISORS LTD

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors via a decision procedure, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Alternatively, a hard copy may be requested from RMT Accountants & Business Advisors Ltd of Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff Recovery & Insolvency	Current charge-out rate per hour, effective from 1st January 2021 £	Current charge-out rate per hour, effective from 1st July 2020 £
Director	310.00	310.00
Appointee	310.00	290.00
Manager	260.00	260.00
Senior Administrator	180.00	180.00
Junior Administrator	120.00	120.00

Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

Grade of staff Tax Department	Current charge-out rate per hour, effective from 1st January 2021 £	Current charge-out rate per hour, effective from 1 July 2019 £
Director	250.00	220.00
Head of Tax	100.00	88.00
Tax Advisor	70.00	50.00

These charge-out rates charged are reviewed on 1st July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Creditors.
- Trading
- Case specific matters.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments we now only seek time costs for the following categories:

- Investigations
- Distributions
- Trading

When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Percentage basis

The legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal (realisations and/or distributions). Different percentages can be used for different assets or types of assets. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a percentage basis more often.

A report accompanying any fee request will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The percentage approved in respect of realisations will be charged against the assets realised, and where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a percentage basis then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Fixed fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a fixed fee basis more often. A report accompanying any fee request will set out the set fee that we proposed to charge and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or RMT Accountants & Business Advisors Ltd; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate.

These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Mileage	at HMRC rates
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Appendix 5: Time cost analysis for the period 17 December 2021 to 4 February 2022 together with a fee estimate summary

	Appointee and Director	Manager	Senior Administrator	Admin & Support	Total	Cost	Avg Rate £/hr
Charge out rate	310	260	180	120			
Assets Hours to date	79.00	0.00	6.80	19.30	105.10	26,450.00	251.57
Assets Future time	25.00	10.00	5.00	0.00	40.00	11,250.00	281.25
	104.00	10.00	11.80	19.30	145.10	37,700.00	259.82
Creditors Hours to date	76.50	83.10	84.40	25.60	269.60	62,559.00	232.04
Creditors Future time	10.00	12.50	45.00	10.00	77.50	15,850.00	201.94
	86.50	95.60	129.40	35.60	347.10	78,209.00	225.32
Investigations Hours to date	0.00	0.00	3.50	0.00	3.50	630.00	180.00
Investigations Future time	5.00	14.50	21.50	5.00	46.00	9,790.00	212.83
	5.00	14.50	25.00	5.00	49.50	10,420.00	210.51
Statutory admin & planning Hours to date	12.40	27.90	20.90	9.70	70.90	15,776.00	222.51
Statutory admin & planning Future time	5.00	9.50	18.50	5.50	38.50	8,010.00	208.05
	17.40	37.40	39.40	15.20	109.40	23,786.00	217.42
Closure of trading Hours to date	33.20	0.00	0.00	0.00	33.20	9,744.00	293.49
Closure of trading Future time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	33.20	0.00	0.00	0.00	33.20	9,744.00	293.49
Total Hours to date	201.10	111.00	115.60	54.60	482.30	115,159.00	238.77
Total Estimated Future time	45.00	46.50	90.00	20.50	202.00	44,700.00	221.29
Total estimated costs	246.10	157.50	205.60	75.10	684.30	159,859.00	233.61