

Registered number
08109462

ISLAND PLASTICS KENT LIMITED

Abbreviated Accounts

30 June 2016

Adams Watkins & Co
Regus House
Victory Way
Dartford DA2 6QD

ISLAND PLASTICS KENT LIMITED**Registered number:** 08109462**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	67,955	76,029
Tangible assets	3	2,818	1,758
		<u>70,773</u>	<u>77,787</u>
Current assets			
Stocks		25,622	24,177
Debtors		33,718	35,266
Cash at bank and in hand		10,135	34,994
		<u>69,475</u>	<u>94,437</u>
Creditors: amounts falling due within one year		<u>(139,532)</u>	<u>(170,914)</u>
Net current liabilities		(70,057)	(76,477)
Total assets less current liabilities		<u>716</u>	<u>1,310</u>
Provisions for liabilities		(564)	(352)
Net assets		<u>152</u>	<u>958</u>
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		62	868
Shareholders' funds		<u>152</u>	<u>958</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Ord

Director

Approved by the board on 25 February 2017

ISLAND PLASTICS KENT LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 July 2015	80,739
At 30 June 2016	<u>80,739</u>

Amortisation

At 1 July 2015	4,710
Provided during the year	<u>8,074</u>
At 30 June 2016	<u>12,784</u>

Net book value

At 30 June 2016	<u>67,955</u>
At 30 June 2015	<u>76,029</u>

3 Tangible fixed assets**£****Cost**

At 1 July 2015	2,058
Additions	2,000
At 30 June 2016	<u>4,058</u>

Depreciation

At 1 July 2015	300
Charge for the year	940
At 30 June 2016	<u>1,240</u>

Net book value

At 30 June 2016	<u>2,818</u>
At 30 June 2015	<u>1,758</u>

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	90	<u>90</u>	<u>90</u>
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