

**MOUNT ANVIL (CANADA DOCK)
LIMITED**

*Previously known as Mount Anvil
(Highbury Park Commercial) Limited*

Report and Financial Statements

Year Ended

31 December 2014

Company number: 08108967

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MOUNT ANVIL (CANADA DOCK) LIMITED

Annual report and financial statements for the year ended 31 December 2014

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Directors

P R Burslem
J A Spring

Secretary and registered office

A S Duncan, 140 Aldersgate Street, London, EC1A 4HY

Company number

08108967

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU

MOUNT ANVIL (CANADA DOCK) LIMITED

Report of the directors for the year ended 31 December 2014

The directors present their report together with the audited financial statements for the year ended 31 December 2014.

Principal activities, trading review and future developments

The principal activity of the company in the year was that of a property developer.

The company has made a profit of £16,000 in the year, as set out on page 5.

Directors

The following directors have held office since the beginning of the year:

J A Spring

D J C Clark (resigned 16 July 2014)

P R Burslem (appointed 7 July 2014)

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOUNT ANVIL (CANADA DOCK) LIMITED

Report of the directors for the year ended 31 December 2014 *(continued)*

Auditors

The current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the next annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the Board



A S Duncan
Secretary

Date: 28/09/15

MOUNT ANVIL (CANADA DOCK) LIMITED

Independent auditor's report to the members of Mount Anvil (Canada Dock) Limited

We have audited the financial statements of Mount Anvil (Canada Dock) Limited for the year ended 31 December 2014 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MOUNT ANVIL (CANADA DOCK) LIMITED

Independent auditor's report to the members of Mount Anvil (Canada Dock) Limited (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime and to the exemption from the requirement to prepare a strategic report.

BDO LLP

Thomas Edward Goodworth (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

Date: 25/09/15

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

MOUNT ANVIL (CANADA DOCK) LIMITED

Profit and loss account for the year ended 31 December 2014

	<i>Note</i>	2014 £'000	2013 £'000
Turnover	<i>1</i>	585	-
Cost of sales		<u>(565)</u>	<u>-</u>
Gross profit		20	-
Administrative expenses		-	-
Operating profit and profit on ordinary activities before taxation	<i>2</i>	20	-
Tax on profit on ordinary activities	<i>4</i>	(4)	-
Profit on ordinary activities after taxation, being retained profit for the year		<u>16</u>	<u>-</u>

All amounts relate to continuing activities.

All recognised gains and losses in the current and preceding year are included in the profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.

MOUNT ANVIL (CANADA DOCK) LIMITED

Balance sheet at 31 December 2014

Company number 08108967

	<i>Note</i>	2014 £'000	2013 £'000
Current assets			
Stock	5	-	549
Debtors	6	563	62
		<hr/>	<hr/>
		563	611
Creditors: amounts falling due within one year	7	(563)	(611)
		<hr/>	<hr/>
Net assets		-	-
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	8	-	-
		<hr/>	<hr/>
Shareholder's funds	9	-	-
		<hr/>	<hr/>

The notes on pages 7 to 9 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28/09/15.



P R Burslem

Director

28/09/15

MOUNT ANVIL (CANADA DOCK) LIMITED

Notes forming part of the financial statements for the year ended 31 December 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Companies Act 2006 and applicable accounting standards.

The following principal accounting policies have been applied:

Turnover

Turnover represents the value of unconditional commercial unit sales net of value added tax.

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less additional cost to completion and disposal. Stock includes the cost of attributable interest.

Cash flow statement

The company has taken advantage of the exemption conferred by FRS 1 'Cash Flow Statements' not to prepare a cash flow statement as it is included in the consolidated financial statements prepared by its ultimate parent company.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by shareholders at an annual general meeting.

2 Operating profit

The audit fee has been borne by another group company in both the current and preceding year.

3 Employee information

The company had no employees and no directors' emoluments were paid in either the current or preceding year.

4 Tax on profit on ordinary activities

	2014 £'000	2013 £'000
<i>UK corporation tax</i>		
Current year tax charge on profit for the year	4	-
	<hr/>	<hr/>

MOUNT ANVIL (CANADA DOCK) LIMITED

Notes to the financial statements for the year ended 31 December 2014 (continued)

4 Tax on profit on ordinary activities (continued)

The tax assessed for the year is the same as the standard rate of corporation tax in the UK. This is explained below:

	2014	2013
	£'000	£'000
Profit on ordinary activities before taxation	20	-
Profit on ordinary activities at the standard rate of corporation tax in the UK of 21.49% (2013: 23.25%)	4	-
Group relief claimed before payment	(4)	-
Payment for group relief	4	-
Current tax charge for the year	4	-

5 Stock

	2014	2013
	£'000	£'000
Work in progress	-	549

6 Debtors

	2014	2013
	£'000	£'000
Amounts owed by group undertakings	563	62

All amounts are due within one year.

7 Creditors: amounts falling due within one year

	2014	2013
	£'000	£'000
Accruals and deferred income	-	42
VAT	-	8
Other creditors	-	19
Amounts owed to group undertakings	563	542
	563	611

MOUNT ANVIL (CANADA DOCK) LIMITED

Notes to the financial statements for the year ended 31 December 2014 (*continued*)

8 Share capital

	2014	2013
	£	£
<i>Authorised</i>		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

9 Reconciliation of movements in shareholder's funds

	2014	2013
	£'000	£'000
Opening shareholder's funds	-	-
Profit for the year	16	-
Dividends paid	(16)	-
	<u> </u>	<u> </u>
Closing shareholder's funds	-	-

10 Related party transactions

The company has taken advantage of the exception conferred by FRS 8 "Related party disclosures" not to disclose transactions with entities that are part of Mount Anvil Group Limited.

11 Ultimate parent company

At 31 December 2014 the company's immediate parent company was Mount Anvil New Holdings Limited and company's ultimate parent undertaking was Mount Anvil Group Limited. At 31 December 2014 the company's ultimate controlling party was C K Hurley.

Copies of the consolidated financial statements of Mount Anvil New Holdings Limited and Mount Anvil Group Limited are available from Companies House.