

Company registration number: 08108611 (England and Wales)

LIGHTERLIFE GROUP WORKS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017



LIGHTERLIFE GROUP WORKS LIMITED

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LIGHTERLIFE GROUP WORKS LIMITED

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	159,863	180,956
Cash at bank and in hand		4,936	10,371
		<u>164,799</u>	<u>191,327</u>
Creditors: amounts falling due within one year	5	<u>(90,878)</u>	<u>(114,635)</u>
Net current assets		<u>73,921</u>	<u>76,692</u>
Total assets less current liabilities		<u>73,921</u>	<u>76,692</u>
Net assets		<u><u>73,921</u></u>	<u><u>76,692</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>73,920</u>	<u>76,691</u>
		<u><u>73,921</u></u>	<u><u>76,692</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages ~~163~~ were approved by the Board of Directors on 15 August 2018 and signed on its behalf by



R Hunter
Director

Company Registration Number 08108611

In accordance with S444 of the Companies Act the Profit and Loss Account has not been delivered.

LIGHTERLIFE GROUP WORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. Statutory information

LighterLife Group Works Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08108611 and registered office address is Cavendish House, Parkway, Harlow Business Park, Harlow, Essex CM19 5QF.

2. Accounting policies

2.1. Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102, the reporting standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

2.2. Turnover

Turnover represents amounts receivable for services net of value added tax and trade discounts. Revenue is recognised on services once the service has been provided or delivered.

2.3. Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

2.4. Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2.5. Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

3. Employee information

Number of employees

The average monthly number of employees (excluding directors) during the year was:

	2017 Number	2016 Number
Support and administration	1	1

LIGHTERLIFE GROUP WORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

4. Debtors

	2017	2016
	£	£
Trade debtors	30	30
Amounts owed by group undertakings	140,911	177,506
Other taxation and social security	14,810	-
Corporation Tax	692	-
Prepayments and accrued income	3,420	3,420
	<u>159,863</u>	<u>180,956</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,220	1,386
Amounts owed to group undertakings	78,153	62,440
Corporation Tax	2,077	31,291
Other taxation and social security	140	7,677
Accruals and deferred income	8,288	11,841
	<u>90,878</u>	<u>114,635</u>

6. Disclosure under Section 444(5B) of the Companies Act 2006

The report of the auditors was unqualified.

Matthew Pettifer FCA (Senior Statutory Auditor)

For and on behalf of Staffords

7. Related party transactions

The company has taken advantage of the exemption available in accordance with FRS 102 not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

LighterLife Group Works Limited is a wholly owned subsidiary of LighterLife Matters Limited, a company registered in Guernsey. The ultimate parent undertaking is The Triangle Limited which is registered in Guernsey. There is no ultimate controlling party.