

**Unaudited Financial Statements for the Year Ended 30 June 2021**

**for**

**Save The Moment Ltd**

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for the Year Ended 30 June 2021**

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**Save The Moment Ltd**  
**Company Information**  
**for the Year Ended 30 June 2021**

**DIRECTORS:** D.C. Glover  
Mrs AH Glover

**REGISTERED OFFICE:** 65 Columbia Road  
Bournemouth  
Dorset  
BH10 4EA

**REGISTERED NUMBER:** 08107761

**ACCOUNTANTS:** Birkett & Co Ltd  
186b Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP

**Balance Sheet**  
**30 June 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>2,370</u>	<u>2,997</u>
		<u>2,370</u>	<u>2,997</u>
<b>CURRENT ASSETS</b>			
Stocks		38,008	38,635
Debtors	6	2,357	4,070
Cash at bank		<u>115,834</u>	<u>86,365</u>
		156,199	129,070
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(52,025)</u>	<u>(78,560)</u>
<b>NET CURRENT ASSETS</b>		<u>104,174</u>	<u>50,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		106,544	53,507
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(50,000)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(450)</u>	<u>(569)</u>
<b>NET ASSETS</b>		<u>56,094</u>	<u>52,938</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2021**

	Notes	2021 £	2020 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>55,994</u>	<u>52,838</u>
		<u>56,094</u>	<u>52,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2021 and were signed on its behalf by:

D.C. Glover - Director

Mrs AH Glover - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

Save The Moment Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>20,142</u>
<b>AMORTISATION</b>	
At 1 July 2020	
and 30 June 2021	<u>20,142</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office Equipment £	Totals £
<b>COST</b>				
At 1 July 2020	799	1,823	8,081	10,703
Additions	-	-	164	164
At 30 June 2021	<u>799</u>	<u>1,823</u>	<u>8,245</u>	<u>10,867</u>
<b>DEPRECIATION</b>				
At 1 July 2020	443	1,253	6,010	7,706
Charge for year	89	143	559	791
At 30 June 2021	<u>532</u>	<u>1,396</u>	<u>6,569</u>	<u>8,497</u>
<b>NET BOOK VALUE</b>				
At 30 June 2021	<u>267</u>	<u>427</u>	<u>1,676</u>	<u>2,370</u>
At 30 June 2020	<u>356</u>	<u>570</u>	<u>2,071</u>	<u>2,997</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,029	750
Other debtors	-	902
Prepayments	<u>1,328</u>	<u>2,418</u>
	<u>2,357</u>	<u>4,070</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,053	4,440
Corporation tax	7,896	11,797
VAT	6,302	4,593
Directors' current accounts	34,185	56,186
Accrued expenses	<u>1,589</u>	<u>1,544</u>
	<u>52,025</u>	<u>78,560</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bounce back loan	<u>50,000</u>	<u>-</u>



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