

Save The Moment Ltd

Unaudited Abbreviated Accounts ,

for the Year Ended 30 June 2016

Save The Moment Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Save The Moment Ltd
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Save The Moment Ltd for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

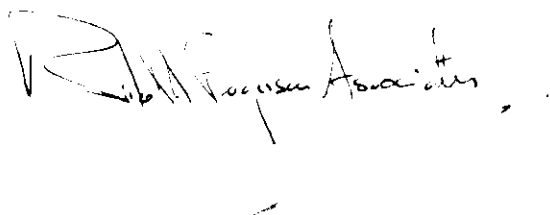
We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Save The Moment Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Save The Moment Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Save The Moment Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Save The Moment Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Save The Moment Ltd.

You consider that Save The Moment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Save The Moment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Birkett Ferguson Associates Ltd
Accountants & Tax Advisors
186B Lower Blandford Road
Broadstone
Dorset
BH18 8DP
26 August 2016

Save The Moment Ltd
(Registration number: 08107761)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		4,028	8,057
Tangible fixed assets		3,940	3,571
		<u>7,968</u>	<u>11,628</u>
Current assets			
Stocks		19,589	47,643
Debtors		6,210	6,355
Cash at bank and in hand		94,289	20,921
		120,088	74,919
Creditors: Amounts falling due within one year		(115,175)	(78,444)
Net current assets/(liabilities)		<u>4,913</u>	<u>(3,525)</u>
Total assets less current liabilities		12,881	8,103
Provisions for liabilities		(640)	(714)
Net assets		<u>12,241</u>	<u>7,389</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>12,141</u>	<u>7,289</u>
Shareholders' funds		<u>12,241</u>	<u>7,389</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 August 2016 and signed on its behalf by:

.....
Mr Dean Charles Glover
Director

.....
Mrs Alexandra Hazel Glover
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Save The Moment Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Fixtures and fittings	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Save The Moment Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	20,142	5,483	25,625
Additions	-	1,539	1,539
At 30 June 2016	<u>20,142</u>	<u>7,022</u>	<u>27,164</u>
Depreciation			
At 1 July 2015	12,085	1,912	13,997
Charge for the year	4,029	1,170	5,199
At 30 June 2016	<u>16,114</u>	<u>3,082</u>	<u>19,196</u>
Net book value			
At 30 June 2016	<u>4,028</u>	<u>3,940</u>	<u>7,968</u>
At 30 June 2015	<u>8,057</u>	<u>3,571</u>	<u>11,628</u>

Save The Moment Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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Page 5

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