

COMPANY REGISTRATION NUMBER 08107724

Registrar of Companies

**LONSDALE NETWORK SERVICES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2014**



DAVID ALLEN
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LONSDALE NETWORK SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

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LONSDALE NETWORK SERVICES LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2014**

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		130,592	113,455
CURRENT ASSETS			
Stocks		14,434	11,146
Debtors		51,544	75,577
Cash at bank and in hand		1,061	64,991
		67,039	151,714
CREDITORS: Amounts falling due within one year		488,473	431,888
NET CURRENT LIABILITIES		(421,434)	(280,174)
TOTAL ASSETS LESS CURRENT LIABILITIES		(290,842)	(166,719)
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(290,942)	(166,819)
DEFICIT		(290,842)	(166,719)

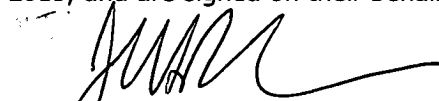
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 February 2015, and are signed on their behalf by:



Mr J D H Robson
Director

Company Registration Number: 08107724

The notes on pages 2 to 3 form part of these abbreviated accounts.

LONSDALE NETWORK SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts received during the period, exclusive of value added tax, for the installation and monthly fees associated with the provision of broadband.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% straight line
Network buildout	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LONSDALE NETWORK SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2013	150,799
Additions	70,515
At 30 June 2014	<u>221,314</u>
DEPRECIATION	
At 1 July 2013	37,344
Charge for year	53,378
At 30 June 2014	<u>90,722</u>
NET BOOK VALUE	
At 30 June 2014	<u>130,592</u>
At 30 June 2013	<u>113,455</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>