

Company registration number: 08106661

PHYSITRACK LIMITED

Annual Report and Consolidated Financial Statements
For the year ended 30 November 2020



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Note	Year ended 30 November 2020	Year ended 30 November 2019 Unaudited and restated	Year ended 1 December 2018 Unaudited and restated
		€	€	€
Assets				
Non-current assets				
Intangible assets	14	7,594,585	1,645,738	1,774,183
Property, plant and equipment	16	5,618	-	-
Financial assets measured at FVTPL	17	98,469	-	-
Lease security deposit		12,315	-	-
Total non-current assets		7,710,987	1,645,738	1,774,183
Current assets				
Trade and other receivables	18	529,146	163,059	155,873
Deferred tax		14,264	-	-
Cash and cash equivalents		1,254,233	12,251	94,347
Total current assets		1,797,643	175,310	250,220
Total assets		9,508,630	1,821,048	2,024,403
Liabilities				
Non-current liabilities				
Borrowings	19	(400,000)	-	-
		(400,000)	-	-
Current liabilities				
Borrowings	19	(1,336,726)	-	-
Contract liability		(1,254,724)	(79,567)	(115,819)
Trade and other payables	20	(1,251,045)	(715,065)	(716,319)
Total current liabilities		(3,842,495)	(794,632)	(832,138)
Net assets		5,266,135	1,026,416	1,192,265
Equity				
Share capital	22	13,179	12,195	12,195
Share premium	23	5,299,844	2,749,230	2,749,230
Shares to be issued		1,093,515	-	-
Translation reserve		(332,731)	(238,929)	(276,155)
Retained earnings		(807,672)	(1,496,080)	(1,293,005)
		5,266,135	1,026,416	1,192,265

The accounting policies and notes on pages 16 to 51 form part of the financial statements.

The financial statements for Physitrack Limited, Company registration number: 08106661 were approved and authorised for the issue by the Board of Directors and were signed on its behalf on Apr 12, 2021

H.P. Molin 
Henrik Molin (Apr 12, 2021 16:14 GMT+2)

COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

		Year ended 30 November 2020	Year ended 30 November 2019 Unaudited and restated	Year ended 1 December 2018 Unaudited and restated
	Note	€	€	€
Assets				
Non-current assets				
Investments	13	4,668,058	1	1
Intangible assets	14	1,620,554	1,645,738	1,774,183
Total non-current assets		6,288,612	1,645,739	1,774,184
Current assets				
Trade and other receivables	18	141,119	163,058	155,872
Deferred tax		14,264	-	-
Cash and cash equivalents		26,542	12,251	94,347
Total current assets		181,925	175,309	250,219
Total assets		6,470,537	1,821,048	2,024,403
Liabilities				
Current liabilities				
Trade and other payables	20	(1,017,966)	(715,065)	(716,319)
Contract liability		(147,123)	(79,567)	(115,819)
Total current liabilities		(1,165,089)	(794,632)	(832,138)
Net assets		5,305,448	1,026,416	1,192,265
Equity				
Share capital	22	13,179	12,195	12,195
Share premium	23	5,299,844	2,749,230	2,749,230
Shares to be issued		1,093,515	-	-
Translation reserve		(293,418)	(238,929)	(276,155)
Retained earnings		(807,672)	(1,496,080)	(1,293,005)
		5,305,448	1,026,416	1,192,265

The Company reported total comprehensive income for the financial year ended 30 November 2020 of €633,919 (2019 (loss): €165,849).

The accounting policies and notes on pages 16 to 51 form part of the financial statements.

The financial statements for Physitrack Limited, Company registration number: 08106661 were approved and authorised for the issue by the Board of Director's and were signed on its behalf on Apr 12, 2021 :

Henrik Molin

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