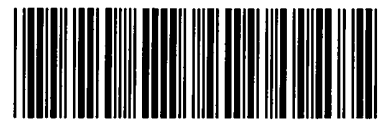


Company Registration No. 08106219 (England and Wales)

OLD AMERSHAM HOTELS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

FRIDAY



A5GMNODT

A19

30/09/2016

#351

COMPANIES HOUSE

OLD AMERSHAM HOTELS LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 5 |

OLD AMERSHAM HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Intangible assets | 2 | 175,000 | | 200,000 | |
| Tangible assets | 2 | 2,590,357 | | 2,689,367 | |
| | | <u>2,765,357</u> | | <u>2,889,367</u> | |
| Current assets | | | | | |
| Stocks | | 30,596 | | 28,215 | |
| Debtors | | 255,633 | | 345,667 | |
| Cash at bank and in hand | | 34,598 | | 25,613 | |
| | | <u>320,827</u> | | <u>399,495</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(465,182)</u> | | <u>(633,817)</u> | |
| Net current liabilities | | <u>(144,355)</u> | | <u>(234,322)</u> | |
| Total assets less current liabilities | | 2,621,002 | | 2,655,045 | |
| Creditors: amounts falling due after more than one year | 4 | (1,072,429) | | (1,171,875) | |
| Provisions for liabilities | | <u>(45,331)</u> | | <u>(12,300)</u> | |
| | | <u>1,503,242</u> | | <u>1,470,870</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 5 | 1,356,882 | | 1,356,882 | |
| Profit and loss account | | 146,360 | | 113,988 | |
| Shareholders' funds | | <u>1,503,242</u> | | <u>1,470,870</u> | |

OLD AMERSHAM HOTELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

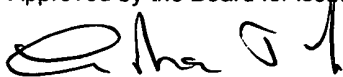
For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 August 2016



G Jinks (Chairman)

Company Registration No. 08106219

OLD AMERSHAM HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable relating to bar and restaurant sales as well as accommodation, when utilised, net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold
Fixtures, fittings & equipment

Buildings, not land, over 50 years straight line
3-10 years straight line

OLD AMERSHAM HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| Cost | | | |
| At 1 December 2014 | 250,000 | 2,882,456 | 3,132,456 |
| Additions | - | 12,111 | 12,111 |
| At 30 November 2015 | 250,000 | 2,894,567 | 3,144,567 |
| Depreciation | | | |
| At 1 December 2014 | 50,000 | 193,089 | 243,089 |
| Charge for the year | 25,000 | 111,121 | 136,121 |
| At 30 November 2015 | 75,000 | 304,210 | 379,210 |
| Net book value | | | |
| At 30 November 2015 | 175,000 | 2,590,357 | 2,765,357 |
| At 30 November 2014 | 200,000 | 2,689,367 | 2,889,367 |

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £1,236,775).

4 Creditors: amounts falling due after more than one year

| | 2015 £ | 2014 £ |
|--|-------------------|-------------------|
| Analysis of loans repayable in more than five years | | |
| Total amounts repayable by instalments which are due in more than five years | (720,207) | (892,105) |

OLD AMERSHAM HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

| 5 | Share capital | 2015 £ | 2014 £ |
|---|---|------------------|------------------|
| | Allotted, called up and fully paid | | |
| | 7 ordinary shares of £1 each | 7 | 7 |
| | 1,356,875 8% cumulative redeemable preference shares of £1 each | 1,356,875 | 1,356,875 |
| | | <u>1,356,882</u> | <u>1,356,882</u> |

Holders of preference shares are entitled to receive in respect of each financial year a cumulative dividend of 8% per annum, which accrues daily, on the paid up amount on each share and on any rolled up dividend thereon. However, these dividends are only declared and paid at the discretion of the directors. Preference dividends of £325,100 (2014 : £216,550) are therefore accrued, but no provision has been made in these accounts.