

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
JNP Developments & Investments Ltd**

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for the Year Ended 30 June 2023**

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JNP Developments & Investments Ltd (Registered number: 08106194)

**Report of the Directors
for the Year Ended 30 June 2023**

The directors present their report with the financial statements of the company for the year ended 30 June 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of development and selling of real estate.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2022 to the date of this report.

Mr B P Heather
Mr N P Heather
Mr J M Heather

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr B P Heather - Director

27 March 2024

JNP Developments & Investments Ltd (Registered number: 08106194)**Balance Sheet
30 June 2023**

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	4	103,722	28,283
CURRENT ASSETS			
Stocks		800,000	284,840
Debtors	5	785,152	1,007,296
Cash at bank		<u>14,311</u>	<u>3,861</u>
		1,599,463	1,295,997
CREDITORS			
Amounts falling due within one year	6	<u>(1,409,994)</u>	<u>(1,032,669)</u>
NET CURRENT ASSETS		<u>189,469</u>	<u>263,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,191</u>	<u>291,611</u>
CREDITORS			
Amounts falling due after more than one year	7	(181,344)	(203,126)
PROVISIONS FOR LIABILITIES		<u>(19,707)</u>	<u>(5,374)</u>
NET ASSETS		<u><u>92,140</u></u>	<u><u>83,111</u></u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>92,136</u>	<u>83,107</u>
SHAREHOLDERS' FUNDS		<u><u>92,140</u></u>	<u><u>83,111</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

Mr B P Heather - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

JNP Developments & Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08106194
Registered office:	Westminster House 10 Westminster Road Macclesfield Cheshire SK10 1BX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of VAT and trade discounts.

Turnover from the sale of goods and services are recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on delivery of the goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2022	7,919	42,100	3,888	53,907
Additions	-	89,250	-	89,250
Disposals	-	(500)	-	(500)
At 30 June 2023	<u>7,919</u>	<u>130,850</u>	<u>3,888</u>	<u>142,657</u>
DEPRECIATION				
At 1 July 2022	746	22,944	1,934	25,624
Charge for year	1,980	10,324	1,296	13,600
Eliminated on disposal	-	(289)	-	(289)
At 30 June 2023	<u>2,726</u>	<u>32,979</u>	<u>3,230</u>	<u>38,935</u>
NET BOOK VALUE				
At 30 June 2023	<u>5,193</u>	<u>97,871</u>	<u>658</u>	<u>103,722</u>
At 30 June 2022	<u>7,173</u>	<u>19,156</u>	<u>1,954</u>	<u>28,283</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	654,363	701,016
Other debtors	130,789	306,280
	<u>785,152</u>	<u>1,007,296</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	20,000	20,000
Hire purchase contracts	23,247	4,771
Trade creditors	484,975	389,702
Taxation and social security	33,848	25,004
Other creditors	847,924	593,192
	<u>1,409,994</u>	<u>1,032,669</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans	40,000	60,000
Hire purchase contracts	64,176	8,715
Other creditors	77,168	134,411
	<u>181,344</u>	<u>203,126</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.23	30.6.22
	£	£
Hire purchase contracts	<u>87,423</u>	<u>13,486</u>

Hire purchase creditors are secured on the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.