

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
JNP Developments & Investments Ltd

**Contents of the Financial Statements
for the Year Ended 30 June 2021**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

JNP Developments & Investments Ltd (Registered number: 08106194)**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	30.6.20 £
FIXED ASSETS			
Tangible assets	4	10,068	11,722
CURRENT ASSETS			
Stocks		268,000	228,656
Debtors	5	1,210,210	372,450
Cash at bank		3,486	60,466
		<u>1,481,696</u>	<u>661,572</u>
CREDITORS			
Amounts falling due within one year	6	<u>(943,507)</u>	<u>(326,701)</u>
NET CURRENT ASSETS		<u>538,189</u>	<u>334,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>548,257</u>	<u>346,593</u>
CREDITORS			
Amounts falling due after more than one year	7	(471,500)	(271,333)
PROVISIONS FOR LIABILITIES		<u>(1,913)</u>	<u>(2,227)</u>
NET ASSETS		<u><u>74,844</u></u>	<u><u>73,033</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>74,842</u>	<u>73,031</u>
SHAREHOLDERS' FUNDS		<u><u>74,844</u></u>	<u><u>73,033</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

Mr B P Heather - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

JNP Developments & Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08106194
Registered office:	Westminster House 10 Westminster Road Macclesfield Cheshire SK10 1BX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	25,350	-	25,350
Additions	-	1,914	1,914
At 30 June 2021	<u>25,350</u>	<u>1,914</u>	<u>27,264</u>
DEPRECIATION			
At 1 July 2020	13,628	-	13,628
Charge for year	2,930	638	3,568
At 30 June 2021	<u>16,558</u>	<u>638</u>	<u>17,196</u>
NET BOOK VALUE			
At 30 June 2021	<u>8,792</u>	<u>1,276</u>	<u>10,068</u>
At 30 June 2020	<u>11,722</u>	<u>-</u>	<u>11,722</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2020	15,850
Reclassification/transfer	(15,850)
At 30 June 2021	-
DEPRECIATION	
At 1 July 2020	11,253
Reclassification/transfer	(11,253)
At 30 June 2021	-
NET BOOK VALUE	
At 30 June 2021	-
At 30 June 2020	4,597

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	309,692	179,546
Other debtors	900,518	192,904
	<u>1,210,210</u>	<u>372,450</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Hire purchase contracts	-	1,802
Trade creditors	182,634	202,796
Taxation and social security	34,312	69,326
Other creditors	726,561	52,777
	<u>943,507</u>	<u>326,701</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	100,000	100,000
Other creditors	371,500	171,333
	<u>471,500</u>	<u>271,333</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Hire purchase contracts	<u>-</u>	<u>1,802</u>

Hire purchase creditors are secured on the assets to which they relate.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
Mr B P Heather		
Balance outstanding at start of year	110,997	91,234
Amounts advanced	-	77,365
Amounts repaid	(110,997)	(57,602)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>110,997</u>

Loan was interest free and repaid within 9 months after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.