

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 1 0 4 5 4 4

Company name in full Mass Medical Solutions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Chamberlain

3 Liquidator's address

Building name/number Resolution House

Street 12 Mill Hill

Post town Leeds

County/Region

Postcode L S 1 5 D Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	^d 2	^d 5	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 4	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X M Chamberlain

X

Signature date

^d 1	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michael Chamberlain

Company name Chamberlain & Co

Address Resolution House

12 Mill Hill

Post town Leeds

County/Region

Postcode L S 1 5 D Q

Country

DX

Telephone 0113 2420808

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Mass Medical Solutions Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 25/08/2019 To 24/08/2020 £	From 25/08/2015 To 24/08/2020 £
	ASSET REALISATIONS		
195,699.00	Book Debts	NIL	497,666.90
	Interco Loan - Executive SDCH	NIL	2,578.48
13,000.00	Cash at Bank	NIL	13,307.68
	Bank Interest Gross	260.45	494.95
		260.45	514,048.01
	COST OF REALISATIONS		
	Specific Bond	NIL	1,072.00
	Preparation of S. of A.	NIL	5,000.00
	Liquidator's Remuneration	NIL	58,000.00
	Legal Fees	NIL	31,766.80
	Room Hire	NIL	44.00
	Statutory Advertising	NIL	271.60
		NIL	(96,154.40)
	UNSECURED CREDITORS		
(486,712.20)	Unsecured Dividend 55p in £	NIL	288,392.28
(23,424.00)	HM Revenue & Customs - VAT	NIL	NIL
(27,408.00)	H M Revenue & Customs - CT	NIL	NIL
		NIL	(288,392.28)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(328,945.20)		260.45	129,501.33
	REPRESENTED BY		
	Current A/c		129,501.33
			129,501.33



Michael Chamberlain
Liquidator

Liquidator's Annual
Progress Report to
Creditors & Members

Mass Medical Solutions Limited - In
Liquidation

Period ended: 24 August 2020

Dated: 19 October 2020

MASS MEDICAL SOLUTIONS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 25 August 2019 to 24 August 2020, together with a Cumulative Receipts and Payments Account from the date since the Liquidator's Appointment to the end of the Period.
- B** Time Analysis for the Period from the 25 August 2019 to 24 August 2020, together with a Cumulative Time Analysis from the date since the Liquidator's Appointment to the end of the Period.
- C** Additional information in relation to Liquidator's Fees, Expenses & Disbursements.

1 Introduction and Statutory Information

- 1.1 I, Michael Chamberlain of Chamberlain & Co, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ, was appointed as Liquidator of Mass Medical Solutions Limited (the Company) on 25 August 2015. This progress report covers the period from 25 August 2019 to 24 August 2020 (the Period) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data in relation to insolvency appointments can be found on our website www.chamberlain-co.co.uk and is located in General Data Protection Regulation (GDPR) in the Creditors Area > Resources section. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 2nd Floor, Edward Pavilion, Albert Dock, Liverpool, L3 4AF.
- 1.4 The registered office of the Company was 2nd Floor, Edward Pavilion, Albert Dock, Liverpool, L3 4AF and has been changed to Resolution House, 12 Mill Hill, Leeds, LS1 5DQ. Its registered number is 08104544.

2 Receipts and Payments

- 2.1 My Receipts and Payments Account covering the Period of this report is attached at Appendix A, together with a Cumulative Receipts and Payments Account from the date of my appointment as Liquidator to the end of the Period.
- 2.2 In addition to asset realisations, £260 has been received in respect of interest during the Period.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work includes dealing with the Company's creditors and employees together with administrative tasks associated with the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts.
- 3.3 Creditors should note that this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any third party security, result in a distribution to the preferential and unsecured creditors of the Company.

Book Debts

- 3.4 As you will recall Parry & Co Solicitors ("Parry") were instructed to assist with the collection of the book debts. Collections totalled £497,667 and Parry confirmed that all the collectable debtors have now been received. Parry itself entered liquidation on 24 April 2019.

- 3.5 While it is not anticipated that any further recoveries will be made in respect of book debts a review of the receipts received and costs associated needs to be completed.

Intercompany Loan Accounts

- 3.6 As previously advised the other entities party to the inter company loans are either in Liquidation or dissolved.
- 3.7 Investigating into whether any recoveries could be made for the benefit of creditors from intercompany loans where the other entities have been dissolved, have now been carried out. LCF Law Limited (LCF) were instructed to advise in this regard and on the advice of LCF no further action will be taken in pursuing these amounts. Although the instruction and advice was received after the Period covered by this report, I feel it is worth reporting at this time.

Creditors (report to creditors, claims and distributions)

- 3.8 Where the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, in turn this will place a further statutory reporting requirements on the Liquidator resulting increase the costs of reporting to creditors.
- 3.9 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture, as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers..
- 3.10 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.11 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Investigations

- 3.12 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.13 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the Liquidation and is confidential.
- 3.14 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

- 3.15 Matters preventing the conclusion of my administration of this liquidation are detailed in this report and can be summarised as follows:
- 3.16 Book Debts – Review the receipt of monies and associated costs to establish whether any further monies are due to the Company.

3.17 Company Transactions – The completion of a review of transactions identified from the Company bank statements to establish whether any monies are due to the Company.

3.18 Distribution to Creditors – It is anticipated that a final distribution will be made to creditors in due course.

3.19 Statutory Matters - Completion of statutory matters in relation to the closure of the Liquidation.

4 Creditors

Secured Creditors

4.1 There are no known secured creditors in this matter.

4.2 Preferential Creditors

4.3 There are no known preferential creditors.

Unsecured Creditors

4.4 I have received claims totalling £527,462.44 from 93 creditors. I have yet to receive claims from 120 creditors whose debts total £165,835 as per the Company's statement of affairs.

4.5 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

4.6 A first interim dividend of 15p in the £ was paid to unsecured creditors on 8 June 2016.

4.7 I would confirm that it is anticipated a further dividend to creditors will be paid to creditors once any potential claims against and subrogated claims of associated creditors have been resolved.

4.8 If any creditor is yet to submit their claim please do so by completing the proof of debt form enclosed with this report.

4.9 Alternatively, I should be obliged if you would advise me if you have no claim in the liquidation.

5 Liquidator's Remuneration

5.1 At a meeting of creditors held on 25 August 2015, the creditors approved payment of the sum of £2,500 plus disbursements and VAT, in respect of the preparation of the Statement of Affairs and £2,500 plus disbursements and VAT for assistance given in seeking a decision from creditors on the nomination of a liquidator. The sum of £5,000 has been paid in this respect.

5.2 Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

5.3 My time costs for the Period are £8,158. This represents 26.50 hours at an average rate of £308 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.

5.4 Also attached as Appendix B is a cumulative Time Analysis for the period from 25 August 2015 to 24 August 2020 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £95,554. This represents 386.85 hours at an average rate of £247 per hour.

- 5.5 To date, £58,000 has been drawn on account, in a prior period to this report.
- 5.6 In considering the remaining work to be done in this liquidation, I currently anticipate that my time costs to complete the liquidation will be approximately £10,000. I will update creditors on this in my next progress report.
- 5.7 A copy of "A Creditors' Guide to Liquidators' Fees, Version 2" is available on request or can be downloaded from our website www.chamberlain-co.co.uk and is located in Creditors Guides to Fees in the Creditors Area > Resources section.
- 5.8 Attached as Appendix C is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

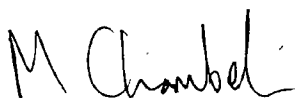
6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, please contact Richard Lunn by telephone on 0113 2420808 or alternatively by e-mail at richard.lunn@chamberlain-co.co.uk.

Yours faithfully



Michael Chamberlain
Liquidator

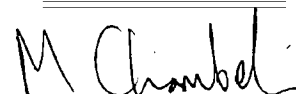
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Appendix A

Receipts and Payments Account for the Period from 25 August 2019 to 24 August 2020, with a Cumulative Receipts and Payments Account from the date since the Liquidator's Appointment to the end of the Period.

Mass Medical Solutions Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 25/08/2019 To 24/08/2020 £	From 25/08/2015 To 24/08/2020 £
	ASSET REALISATIONS		
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	Bank Interest Gross	260.45	494.95
		260.45	514,048.01
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	Specific Bond	NIL	1,072.00
	Preparation of S. of A.	NIL	5,000.00
	Liquidator's Remuneration	NIL	58,000.00
	Legal Fees	NIL	31,766.80
	Room Hire	NIL	44.00
	Statutory Advertising	NIL	271.60
		NIL	(96,154.40)
	UNSECURED CREDITORS		
(486,712.20)	Unsecured Dividend 55p in £	NIL	288,392.28
(23,424.00)	HM Revenue & Customs - VAT	NIL	NIL
(27,408.00)	H M Revenue & Customs - CT	NIL	NIL
		NIL	(288,392.28)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(328,945.20)		260.45	129,501.33
	REPRESENTED BY		
	Current A/c		129,501.33
			129,501.33



Michael Chamberlain
Liquidator

Appendix B

Time Analysis for the Period from the 25 August 2019 to 24 August 2020, together with a Cumulative Time Analysis from the date since the Liquidator's Appointment to the end of the Period.

Time Entry - SIP9 Time & Cost Summary

10103 - Mass Medical Solutions Limited
All Post Appointment Project Codes
From: 25/08/2019 To: 24/08/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.50	3.80	2.80	0.55	15.65	5,007.50	319.97
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.20	0.00	2.80	1.10	7.10	1,956.50	275.56
Investigations	1.45	0.50	1.20	0.00	3.15	957.25	303.89
Realisation of Assets	0.60	0.00	0.00	0.00	0.60	237.00	395.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	13.75	4.30	6.80	1.65	26.50	8,158.25	307.86
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

10103 - Mass Medical Solutions Limited
Project Code: POST
From: 25/08/2015 To: 24/08/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	14.10	50.35	4.00	10.45	78.90	16,757.50	212.39
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	17.40	123.00	4.50	6.40	151.30	37,586.50	248.42
Investigations	2.55	25.50	1.20	0.00	29.25	7,709.75	263.58
Realisation of Assets	3.10	123.90	0.30	0.00	127.30	33,475.50	262.97
Trading	0.00	0.10	0.00	0.00	0.10	24.50	245.00
Total Hours	37.15	322.85	10.00	16.85	386.85	95,553.75	247.00
Total Fees Claimed						58,000.00	
Total Disbursements Claimed						44.00	

MASS MEDICAL SOLUTIONS LIMITED - IN LIQUIDATION

Detailed breakdown of cumulative time costs incurred from the date since the Liquidator's Appointment to the end of the Period.

Asset realisation and, creditor matters have required the most amount of time representing 38% and 43% of the cost respectively and I produce below a breakdown of the time incurred:

	Time costs in £s
Administration & Planning	
Cashiering, Financial admin	5,174
Compliance, Bordereau, Diary	1,134
File reviews	9,060
General Admin, incl. Post & Filing	1,390
Total	<u>16,758</u>
Realisations	
Income Contributions	414
Debt Collection	32,500
Sale of Assets	562
Total	<u>33,476</u>
Creditors	
Agreeing creditor's claims	31,485
Annual reports	5,944
Bank Reports and Correspondence	60
Convening of meetings	51
Employee Matters	47
Total	<u>37,587</u>
Investigations	
CDDA	1,767
SIP 2 Investigations	3,901
Antecedent transactions	2,043
Total	<u>7,710</u>
Trading	
Management of Operations	25
Total	<u>25</u>
Total time costs	<u>95,554</u>

The time spent in dealing with the collection and realisations of the Company's books debts has incurred significant time in discussions with the solicitors instructed to pursue the debt including court hearings. Details of the collection of the debts are included in section 3 of the report and in previous reports to creditors.

The time spent in dealing with creditor matters has incurred significant time in corresponding with creditors regarding claims received and payments of dividends to creditors, including the rejection of adjudication of a number of creditors.

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Parry & Co Solicitors (legal advice debt collection)	Hourly rate and disbursements
Needle Partners Ltd (legal advice debt collection)	Hourly rate and disbursements
Professional Cost Consultants Limited	Hourly rate and disbursements
LCF Law Limited (legal advice debt collection)	Hourly rate and disbursements

- 2.2 Professional Cost Consultants Limited were instructed to prepare the bill of costs and commencing detailed assessment proceedings and issuing applications to court in the assessment proceedings regarding the settlement of legal proceedings for the collection of outstanding book debts.
- 2.3 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the Period £	Incurred but not paid £	Total costs anticipated £
Solicitors' & Legal costs	31,767	-	-	31,767
Statutory advertising	271	-	-	271
Specific penalty bond	1,072	-	-	1,072
External meeting room hire	44	-	-	44

- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. It is my firm's current policy not to charge category 2 disbursements. However, if this were to change, I would seek approval before they were drawn.

4 Charge-Out Rates

- 4.1 Chamberlain & Co's charge-out rates effective from 1 September 2014 are detailed below. Were rates have changed during the Period, the new charge-out rates are also detailed below. Please note this firm records its time in minimum units of 6 minutes.

	£ per hour 01/09/2014	£ per hour 01/09/2015	£ per hour 01/09/2016	£ per hour 01/09/2017	£ per hour 01/09/2018	£ per hour 01/09/2019
Director	295-325	295-345	295-345	300-350	315-395	315-395
Manager	205-245	205-255	205-255	205-295	215-310	215-310
Administrator	105-170	105-180	105-185	105-200	105-210	105-210
Support	30-95	30-100	30-100	30-100	30-100	30-100

Proof of Debt Form

Mass Medical Solutions Limited
Relevant date for claims: 25 August 2015

1	Creditor Name (If a company, please also state company registration number)	
2	Address of creditor for correspondence	
3	Email address for creditor	
4	<p>Total amount of claim, including VAT and outstanding uncapitalised interest</p> <p>Note: Any trade or other discounts (except discount for immediate or early settlement) which would have been available to the company but for the insolvency proceedings should be deducted from the above claim where relevant. Where any payment is made in relation to the claim or set-off applied after date of winding-up, this should be deducted</p>	£
5	If the amount in 4 above includes outstanding uncapitalised interest, please state the amount	£
6	Details of any documents by reference to which the debt can be substantiated (please attach copies)	
7	Particulars of how and when the debt was incurred by the Company	
8	Particulars of any security held, the value of the security, and the date it was given	<p>Value = £</p> <p>Date given / /</p>
9	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates	
10	Signature of creditor or person authorised to act on his behalf	
11	Name in BLOCK CAPITALS	
12	Date	
13	<p>Position with or in relation to creditor</p> <p>Address of person signing (if different from 2 above)</p>	