

REGISTERED NUMBER: 08104434 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2018
for
The Hilo Roof Company Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

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for the year ended 30th June 2018**

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The Hilo Roof Company Limited

**Company Information
for the year ended 30th June 2018**

DIRECTOR: Mr W Pendlebury

REGISTERED OFFICE: Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

REGISTERED NUMBER: 08104434 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
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The Hilo Roof Company Limited (Registered number: 08104434)

**Balance Sheet
30th June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		43,457		13,849
Tangible assets	5		<u>60,375</u>		<u>52,491</u>
			103,832		66,340
CURRENT ASSETS					
Stocks		21,006		15,560	
Debtors	6	130,498		135,475	
Cash at bank		<u>73,163</u>		<u>127,092</u>	
		224,667		278,127	
CREDITORS					
Amounts falling due within one year	7	<u>99,416</u>		<u>73,913</u>	
NET CURRENT ASSETS			<u>125,251</u>		<u>204,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			229,083		270,554
CREDITORS					
Amounts falling due after more than one year	8		(36,194)		-
PROVISIONS FOR LIABILITIES			<u>(6,828)</u>		<u>(5,052)</u>
NET ASSETS			<u>186,061</u>		<u>265,502</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>185,961</u>		<u>265,402</u>
SHAREHOLDERS' FUNDS			<u>186,061</u>		<u>265,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

The Hilo Roof Company Limited (Registered number: 08104434)

**Balance Sheet - continued
30th June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th March 2019 and were signed by:

Mr W Pendlebury - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30th June 2018**

1. STATUTORY INFORMATION

The Hilo Roof Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty five years.

Development costs are being amortised evenly over their estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 30th June 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st July 2017	14,426
Additions	<u>31,443</u>
At 30th June 2018	<u>45,869</u>
AMORTISATION	
At 1st July 2017	577
Charge for year	<u>1,835</u>
At 30th June 2018	<u>2,412</u>
NET BOOK VALUE	
At 30th June 2018	<u>43,457</u>
At 30th June 2017	<u>13,849</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2017	8,370	59,157	67,527
Additions	-	35,731	35,731
Disposals	-	<u>(16,323)</u>	<u>(16,323)</u>
At 30th June 2018	<u>8,370</u>	<u>78,565</u>	<u>86,935</u>
DEPRECIATION			
At 1st July 2017	-	15,036	15,036
Charge for year	-	<u>11,524</u>	<u>11,524</u>
At 30th June 2018	-	<u>26,560</u>	<u>26,560</u>
NET BOOK VALUE			
At 30th June 2018	<u>8,370</u>	<u>52,005</u>	<u>60,375</u>
At 30th June 2017	<u>8,370</u>	<u>44,121</u>	<u>52,491</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	91,351	55,899
Other debtors	<u>39,147</u>	<u>79,576</u>
	<u>130,498</u>	<u>135,475</u>

The Hilo Roof Company Limited (Registered number: 08104434)

**Notes to the Financial Statements - continued
for the year ended 30th June 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	41,297	17,487
Taxation and social security	33,729	51,963
Other creditors	24,390	4,463
	<u>99,416</u>	<u>73,913</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>36,194</u>	<u>-</u>

9. LEASING AGREEMENTS

The company has rent commitments of £14,520 per annum which expires on 17th April 2021.

10. RELATED PARTY DISCLOSURES

IP Precision Fabrication Limited is a related party company by common control. At the beginning of the year IP Precision Fabrication Limited owed The Hilo Roof Company Limited £79,576. The amount outstanding at the balance sheet date was £22,080 owing to The Hilo Roof Company Limited and is included in other debtors due within one year. No interest has been charged on the balance. The balance is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.