

PRAETURA PROPERTIES (BALGARTH) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Company Registration No. 08104013 (England and Wales)

PRAETURA PROPERTIES (BALGARTH) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PRAETURA PROPERTIES (BALGARTH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,792,000		1,832,232
Current assets					
Stocks		32,196		33,301	
Debtors		83,683		79,108	
Cash at bank and in hand		49,102		64,378	
		<u>164,981</u>		<u>176,787</u>	
Creditors: amounts falling due within one year	3	<u>(354,223)</u>		<u>(399,607)</u>	
Net current liabilities			(189,242)		(222,820)
Total assets less current liabilities			<u>1,602,758</u>		<u>1,609,412</u>
Creditors: amounts falling due after more than one year	4		<u>(236,415)</u>		<u>(215,625)</u>
			<u>1,366,343</u>		<u>1,393,787</u>
Capital and reserves					
Called up share capital	5		157		157
Share premium account			939,217		939,217
Revaluation reserve			603,289		603,289
Profit and loss account			<u>(176,320)</u>		<u>(148,876)</u>
Shareholders' funds			<u>1,366,343</u>		<u>1,393,787</u>

PRAETURA PROPERTIES (BALGARTH) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2017

Mr Mark Williamson
Director

Company Registration No. 08104013

PRAETURA PROPERTIES (BALGARTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's balance sheet on page 4 shows a deficiency of net current liabilities of £189,242 (2015 £222,820). The directors consider that the financial statements should be prepared on the going concern basis as the company is paying its liabilities as and when they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2 % straight line
Plant and machinery	20% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Other assets	20% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

PRAETURA PROPERTIES (BALGARTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 October 2015	1,982,413
Additions	17,939

At 30 September 2016	2,000,352
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Depreciation

At 1 October 2015	154,655
Charge for the year	53,697

At 30 September 2016	208,352
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Net book value

At 30 September 2016	1,792,000
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At 30 September 2015	1,832,232
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £51,960 (2015 - £41,385).

4 Creditors: amounts falling due after more than one year

2016
£

2015
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	-	77,625
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The aggregate amount of creditors for which security has been given amounted to £236,415 (2015 - £215,625).

5 Share capital

2016
£

2015
£

Allotted, called up and fully paid

15,700 shares of 1p each	157	157
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The issued share capital is made up of 13,200 A shares of 1p each and 2,500 B shares of 1p each.

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