

REGISTERED NUMBER: 08100686 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
Lukey Solutions Ltd

R A McLeod and Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Lukey Solutions Ltd
Company Information
for the Year Ended 30 June 2018

DIRECTOR:	L Chamberlain
REGISTERED OFFICE:	10 Portland Business Centre Manor House Lane Datchet Berkshire SL3 9EG
REGISTERED NUMBER:	08100686 (England and Wales)
ACCOUNTANTS:	R A McLeod and Co Chartered Accountants 10 Portland Business Centre Manor House Lane Datchet Berkshire SL3 9EG

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		453,807		453,807
Tangible assets	5		1,029		1,029
Investments	6		<u>1</u>		<u>1</u>
			454,837		454,837
CURRENT ASSETS					
Debtors	7	463,262		219,040	
Cash at bank and in hand		<u>3,294</u>		<u>747</u>	
		466,556		219,787	
CREDITORS					
Amounts falling due within one year	8	<u>1,308,193</u>		<u>1,000,864</u>	
NET CURRENT LIABILITIES			<u>(841,637)</u>		<u>(781,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(386,800)</u>		<u>(326,240)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(387,800)</u>		<u>(327,240)</u>
SHAREHOLDERS' FUNDS			<u>(386,800)</u>		<u>(326,240)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 June 2019 and were signed by:

L Chamberlain - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Lukey Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **INTANGIBLE FIXED ASSETS**

Other
intangible
assets
£

COST

At 1 July 2017
and 30 June 2018

453,807

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

453,807

453,807

5. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1 July 2017
and 30 June 2018

1,470

DEPRECIATION

At 1 July 2017
and 30 June 2018

441

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

1,029

1,029

6. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 July 2017
and 30 June 2018

1

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

1

1

The company owns 100% of Lukey Cassette Boilers (UK) Ltd, a UK registered company

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.18

30.6.17

£

£

Amounts owed by group undertakings

453,518

200,325

Other debtors

9,744

18,715

463,262

219,040

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	50,010	-
Other creditors	<u>1,258,183</u>	<u>1,000,864</u>
	<u>1,308,193</u>	<u>1,000,864</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.