

REGISTERED NUMBER: 08100593 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

BDS INDUSTRIAL FABRICS (2012) LIMITED

Magma Audit LLP
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

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for the year ended 30 June 2018

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BDS INDUSTRIAL FABRICS (2012) LIMITED

COMPANY INFORMATION
for the year ended 30 June 2018

DIRECTORS:

Mr L S Chahal
Mr J S Chahal
Mr S Singh

REGISTERED OFFICE:

69 Morris Road
Leicester
LE2 6BR

REGISTERED NUMBER:

08100593 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Unit 2
Charnwood Edge Business Park
Syston Road
Leicester
LE7 4UZ

BALANCE SHEET
30 June 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Intangible assets	4		834		2,500
Tangible assets	5		<u>3,903</u>		<u>2,788</u>
			<u>4,737</u>		<u>5,288</u>
CURRENT ASSETS					
Stocks		29,938		33,202	
Debtors	6	13,174		24,871	
Cash at bank		<u>114,509</u>		<u>128,535</u>	
		157,621		186,608	
CREDITORS					
Amounts falling due within one year	7	<u>12,026</u>		<u>22,374</u>	
NET CURRENT ASSETS			<u>145,595</u>		<u>164,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>150,332</u>		<u>169,522</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>150,232</u>		<u>169,422</u>
SHAREHOLDERS' FUNDS			<u>150,332</u>		<u>169,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2018 and were signed on its behalf by:

Mr S Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2018

1. **STATUTORY INFORMATION**

BDS Industrial Fabrics (2012) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- Straight line over 4 to 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 July 2017
and 30 June 20185,000**AMORTISATION**

At 1 July 2017

2,500

Charge for year

1,666

At 30 June 2018

4,166**NET BOOK VALUE**

At 30 June 2018

834

At 30 June 2017

2,500

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£Computer
equipment
£Totals
£**COST**

At 1 July 2017

10,318

-

10,318

Additions

1,6669692,635

At 30 June 2018

11,98496912,953**DEPRECIATION**

At 1 July 2017

7,530

-

7,530

Charge for year

1,1973231,520

At 30 June 2018

8,7273239,050**NET BOOK VALUE**

At 30 June 2018

3,2576463,903

At 30 June 2017

2,788

-

2,788

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

8,461

21,190

Other debtors

4,713

3,681

13,17424,871

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade creditors

2,910

7,062

Taxation and social security

6,991

13,127

Other creditors

2,125

2,185

12,02622,374

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>3,188</u>	<u>3,188</u>

9. CALLED UP SHARE CAPITAL

Ordinary share capital
Issued and fully paid

£	£	2018	2017
55 Ordinary shares of £1 each		55	55
25 Ordinary A shares of £1 each		25	25
10 Ordinary B shares of £1 each		10	10
10 Ordinary C shares of £1 each		10	10
		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.