

JSS UK Investment Ltd

trading as JSS UK Investment Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2021

JSS UK Investment Ltd
trading as JSS UK Investment Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>5</u>

JSS UK Investment Ltd
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(Registration number: 08099583)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	432,633	432,633
Current assets			
Cash at bank and in hand		62	215
Creditors: Amounts falling due within one year	<u>5</u>	<u>(32,934)</u>	<u>(28,993)</u>
Net current liabilities		<u>(32,872)</u>	<u>(28,778)</u>
Total assets less current liabilities		399,761	403,855
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(380,970)</u>	<u>(380,970)</u>
Net assets		<u><u>18,791</u></u>	<u><u>22,885</u></u>
Capital and reserves			
Called up share capital		30	30
Non-distributable reserve		17,000	17,000
Profit and loss account		<u>1,761</u>	<u>5,855</u>
Total equity		<u><u>18,791</u></u>	<u><u>22,885</u></u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

JSS UK Investment Ltd
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(Registration number: 08099583)
Balance Sheet as at 30 June 2021

Approved and authorised by the Board on 22 March 2022 and signed on its behalf by:

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Mr S Wallis

Director

JSS UK Investment Ltd
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Notes to the Financial Statements for the Year Ended 30 June 2021

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
35 Thorne Road
Doncaster
South Yorkshire
DN1 2HD

The principal place of business is:
46 Warning Tongue Lane
Bessacarr
Doncaster
South Yorkshire
DN4 6TD

These financial statements were authorised for issue by the Board on 22 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property	nil depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 30 June 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

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Notes to the Financial Statements for the Year Ended 30 June 2021

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 July 2020	432,633	432,633
At 30 June 2021	432,633	432,633
Depreciation		
Carrying amount		
At 30 June 2021	432,633	432,633
At 30 June 2020	432,633	432,633

Included within the net book value of land and buildings above is £432,633 (2020 - £432,633) in respect of freehold land and buildings.

5 Creditors

	Note	2021 £	2020 £
Due within one year			
Other creditors		32,934	28,993
Due after one year			
Loans and borrowings	<u>6</u>	380,970	380,970

6 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	380,970	380,970
Current loans and borrowings	2021 £	2020 £

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.