REGISTERED NUMBER: 08098581 (England and Wales)

FLINDEEL LTD

Unaudited Financial Statements

for the Period 1 November 2019 to 30 October 2020

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Contents of the Financial Statements
for the Period 1 November 2019 to 30 October 2020

FLINDEEL LTD

Company Information
for the Period 1 November 2019 to 30 October 2020

DIRECTORS:	B J Flint M Deeley
SECRETARY:	B J Flint
REGISTERED OFFICE:	56 St. Pauls Square Birmingham West Midlands B3 1QS
REGISTERED NUMBER:	08098581 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Balance Sheet
30 October 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		200,000		590,625
CURRENT ASSETS					
Debtors	5	42,287		77,324	
Cash at bank and in hand		39,738		23,078	
		82,025		100,402	
CREDITORS					
Amounts falling due within one year	6	207,515		154,585	
NET CURRENT LIABILITIES			(125,490)		(54,183)
TOTAL ASSETS LESS CURRENT LIABILITIES			74,510		536,442
CREDITORS					
Amounts falling due after more than one year	7		-		120,000
NET ASSETS			74,510		416,442
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			74,508		416,440
			74,510		416,442

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

M Deeley - Director

Notes to the Financial Statements
for the Period 1 November 2019 to 30 October 2020

1. STATUTORY INFORMATION

Flindeel Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - 2).

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2019	875,000
Impairments	(346,875)
At 30 October 2020	528,125
AMORTISATION	
At 1 November 2019	284,375
Charge for period	43,750
At 30 October 2020	328,125
NET BOOK VALUE	
At 30 October 2020	200,000
At 31 October 2019	590,625

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	23,068	40,536
Other debtors	19,219	36,788
	42,287	77,324

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	7,202	1,614
Taxation and social security	15,636	21,283
Other creditors	184,677	131,688
	207,515	154,585

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	-	120,000

8. RELATED PARTY DISCLOSURES

The company was under the control of Mr B J Flint and Mr M Deeley throughout the period.

Included within other creditors due within one year are amounts owed to directors totalling £62,287 (2019:£126,437) and included within other creditors due after more than one year is £120,000 (2019: £120,000) owed to directors. No interest is payable in respect of these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.