Company Registration No. 08098581 (England and Wales)	
FLINDEEL LIMITED (FORMERLY KNOWN AS PEARSON ROWE LIMITED)	
UNAUDITED FINANCIAL STATEMENTS	
FOR THE PERIOD ENDED 31 OCTOBER 2019	
PAGES FOR FILING WITH REGISTRAR	

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BALANCE SHEET
AS AT 31 OCTOBER 2019

		201	9	2018	3
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		590,625		656,250
Tangible assets	5				4,970
			590,625		661,220
Current assets					
Debtors	6	77,323		318,649	
Cash at bank and in hand		23,078		33,958	
		100,401		352,607	
Creditors: amounts falling due within one year	7	(154,584)		(449,238)	
Net current liabilities			(54,183)		(96,631)
Total assets less current liabilities			536,442		564,589
Creditors: amounts falling due after more than one year	8		(120,000)		(120,000)
Provisions for liabilities			-		(145)
Net assets			416,442		444,444
Capital and reserves					
Called up share capital	9		2		2
Profit and loss reserves			416,440		444,442
Total equity			416,442		444,444

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2019

The financial statements were approved by the board of directors and authorised for issue on 29 October 2020 and are signed on its behalf by:

Mr B J Flint **Director** Mr M Deeley Director

Company Registration No. 08098581

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 OCTOBER 2019

	Share capital Profit and loss reserves			
	Notes £	£	£	
Balance at 1 May 2017	2	378,091	378,093	
Period ended 30 April 2018: Profit and total comprehensive income for the period Dividends	-	126,351 (60,000)	126,351 (60,000)	
Balance at 30 April 2018	2	444,442	444,444	
Period ended 31 October 2019: Loss and total comprehensive income for the period		(28,002)	(28,002)	
Balance at 31 October 2019	2	416,440	416,442	

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

Company information

Flindeel Limited (formerly known as Pearson Rowe Limited) is a private company limited by shares incorporated in England and Wales. The registered office is 56 St. Paul's Square, Birmingham, B3 1QS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest \pounds .

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

These financial statements have been prepared for an 18 month period from 1 May 2018 to 31 October 2019, due to an extension of its accounting year. Therefore, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Turnover

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, exclusive of Value Added Tax.

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UTIF40 'Revenue recognition and service contracts', as appropriate.

1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, as follows:

Goodwill 5% straight line

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2 (2018 - 13).

3 Taxation

	2019 £	2018 £
Current tax UK corporation tax on profits for the current period	9,436	43,204

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2019

3	Taxation		(Continued)
		2019 £	2018 £
	Deferred tax		
	Origination and reversal of timing differences	(145)	(1,088)
	Total tax charge	9,291	42,116
4	Intangible fixed assets		
			Goodwill £
	Cost		_
	At 1 May 2018 and 31 October 2019		875,000
	Amortisation and impairment		
	At 1 May 2018		218,750
	Amortisation charged for the period		65,625 ———
	At 31 October 2019		284,375
	Carrying amount		
	At 31 October 2019		590,625
	At 30 April 2018		656,250

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2019

5	Tangible fixed assets		Plant and machinery etc
			£
	Cost		
	At 1 May 2018		37,442
	Disposals		(37,442)
	At 31 October 2019		-
	Depreciation and impairment		
	At 1 May 2018		32,472
	Eliminated in respect of disposals		(32,472)
	At 31 October 2019		
	Carrying amount		
	At 31 October 2019		-
	At 30 April 2018		4,970
6	Debtors		
		2019	2018
	Amounts falling due within one year:	£	£
	Trade debtors	40,535	14,782
	Other debtors	36,788	271,038
	Prepayments and accrued income	-	32,829
		77,323	318,649 ———
	Unbilled amounts for client work included within		224,297
	other debtors		=====
7	Creditors: amounts falling due within one year		
	,	2019	2018
		£	£
	Bank loans and overdrafts	_	221,799
	Trade creditors	1,614	
	Corporation tax	9,427	43,209
	Other taxation and social security	11,856	25,168
	Other creditors	126,437	140,186
	Accruals and deferred income	5,250	18,876
		154,584	449,238

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2019

8	Creditors: amounts falling due after more than one year			
		2019	2018	
		£	£	
	Other creditors	120,000	120,000	
9	Called up share capital			
		2019	2018	
		£	£	
	Ordinary share capital			
	Issued and fully paid			
	2 ordinary of £1 each	2	2	

10 Related party transactions

The company was under the control of Mr B J Flint and Mr M Deeley throughout the period.

Included within other creditors due within one year are amounts owed to directors totalling £126,437 (2018: £140,186) and included within other creditors due after more than one year is £120,000 (2018: £120,000) owed to directors. No interest is payable in respect of these loans.

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