

Company Registration No. 08098581 (England and Wales)

PEARSON ROWE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016



PEARSON ROWE LIMITED

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PEARSON ROWE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	743,750		787,500	
Tangible assets	2	16,788		22,251	
		<u>760,538</u>		<u>809,751</u>	
Current assets					
Debtors		294,420		378,388	
Cash at bank and in hand		140,724		121,303	
		<u>435,144</u>		<u>499,691</u>	
Creditors: amounts falling due within one year		<u>(659,683)</u>		<u>(624,644)</u>	
Net current liabilities		<u>(224,539)</u>		<u>(124,953)</u>	
Total assets less current liabilities		<u>535,999</u>		<u>684,798</u>	
Creditors: amounts falling due after more than one year		<u>(200,000)</u>		<u>(350,000)</u>	
		<u>335,999</u>		<u>334,798</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		335,997		334,796	
Shareholders' funds		<u>335,999</u>		<u>334,798</u>	

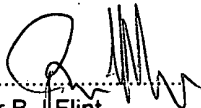
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

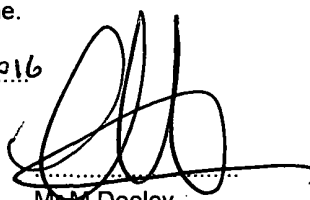
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 Nov. 2016


Mr B J Flint
Director


Mr M Deeley
Director

Company Registration No. 08098581

PEARSON ROWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, exclusive of Value Added Tax.

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UTIF40 'Revenue recognition and service contracts', as appropriate.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, as follows:

Goodwill	5% straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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PEARSON ROWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	875,000	36,105	911,105
Additions	-	5,957	5,957
Disposals	-	(7,611)	(7,611)
At 30 April 2016	875,000	34,451	909,451
Depreciation			
At 1 May 2015	87,500	13,854	101,354
On disposals	-	(4,557)	(4,557)
Charge for the year	43,750	8,366	52,116
At 30 April 2016	131,250	17,663	148,913
Net book value			
At 30 April 2016	743,750	16,788	760,538
At 30 April 2015	787,500	22,251	809,751

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 ordinary of £1 each	2	2