

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

FOR

VIRTUE CAPITAL PARTNERS LTD

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FOR THE YEAR ENDED 30TH JUNE 2022

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DIRECTOR:

Mr Sachin Patel

REGISTERED OFFICE:

Unit J, Braintree Industrial Estate,
Braintree Road,
Ruislip,
Middlesex
HA4 0EJ

REGISTERED NUMBER:

08094972 (England and Wales)

BALANCE SHEET
30TH JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	-		2,500	
Cash at bank		<u>9,553</u>		<u>13,650</u>	
		<u>9,553</u>		<u>16,150</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,830</u>		<u>10,336</u>	
NET CURRENT ASSETS			<u>6,723</u>		<u>5,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,724</u>		<u>5,815</u>
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			<u>(5,276)</u>		<u>(6,185)</u>
SHAREHOLDERS' FUNDS			<u>6,724</u>		<u>5,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2nd January 2023 and were signed by:

Mr Sachin Patel - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**1. STATUTORY INFORMATION**

Virtue Capital Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The validity of the going concern basis under which these financial statements are prepared, depends upon the continued support from the director and shareholders.

After making due enquiries, the director is confident that the company has sufficient resources to continue in existence for the foreseeable future. For this reason he continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue represents the fair value of consideration received or receivable from clients for goods and services provided by the company net of discounts, VAT and other sales-related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2021	
and 30th June 2022	<u>929</u>
DEPRECIATION	
At 1st July 2021	
and 30th June 2022	<u>928</u>
NET BOOK VALUE	
At 30th June 2022	<u>1</u>
At 30th June 2021	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>2,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	3,427
Taxation and social security	936	5,015
Other creditors	<u>1,894</u>	<u>1,894</u>
	<u>2,830</u>	<u>10,336</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Sachin Patel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.