

Registered Number 08094622

BLUE OCEAN PLASTICS & GLAZING LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	44,246	52,146
		<u>44,246</u>	<u>52,146</u>
Current assets			
Stocks		38,228	15,550
Debtors		35,277	15,201
Cash at bank and in hand		9,217	36,563
		<u>82,722</u>	<u>67,314</u>
Creditors: amounts falling due within one year		(125,338)	(125,323)
Net current assets (liabilities)		<u>(42,616)</u>	<u>(58,009)</u>
Total assets less current liabilities		<u>1,630</u>	<u>(5,863)</u>
Creditors: amounts falling due after more than one year		(5,392)	0
Total net assets (liabilities)		<u><u>(3,762)</u></u>	<u><u>(5,863)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,862)	(5,963)
Shareholders' funds		<u><u>(3,762)</u></u>	<u><u>(5,863)</u></u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2015

And signed on their behalf by:

Mr Harjinder Singh, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Other accounting policies**Going concern**

The financial statements have been drawn up on the basis that the company is a going concern. The validity of going concern basis of accounting depends on the continuing support of its director. The directors project continuous profitable trading and the ability to meet their liabilities for the next twelve months. As a result these accounts have been prepared on the going concern basis of accounting.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	62,995
Additions	3,411
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>66,406</u>
Depreciation	
At 1 July 2013	10,849
Charge for the year	11,311
On disposals	-
At 30 June 2014	<u>22,160</u>
Net book values	
At 30 June 2014	<u>44,246</u>
At 30 June 2013	<u>52,146</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.