

Company Registration No. 08094497 (England and Wales)

PREMIUM EYEWEAR LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2013

PREMIUM EYEWEAR LTD

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PREMIUM EYEWEAR LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£
Current assets			
Stocks		500	
Debtors		4,186	
Cash at bank and in hand		9,962	
		<u>14,648</u>	
Creditors: amounts falling due within one year		<u>(15,715)</u>	
Total assets less current liabilities			<u>(1,067)</u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>(1,068)</u>
Shareholders' funds			<u>(1,067)</u>

For the financial Period ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4 March 2014

Mr Narrinder Vaid
Director

Company Registration No. 08094497

PREMIUM EYEWEAR LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

2013

£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

3 Related party relationships and transactions

During the year under review the company had related party transactions with its director, Mr Narrinder Vaid. These transactions were limited to interest free loans made to and from the company.

At close of business on 30 June 2013, the company owed the director £499.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.