

**WALTHAM ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

Waltham Associates Limited
Unaudited Financial Statements
For The Year Ended 31 July 2018

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Waltham Associates Limited
Balance Sheet
As at 31 July 2018

Registered number: 08093611

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		112		225
			<u>112</u>		<u>225</u>
CURRENT ASSETS					
Cash at bank and in hand		4,271		2,225	
		<u>4,271</u>		<u>2,225</u>	
Creditors: Amounts Falling Due Within One Year	3	(1,443)		(2,562)	
		<u>(1,443)</u>		<u>(2,562)</u>	
NET CURRENT ASSETS (LIABILITIES)			2,828		(337)
			<u>2,828</u>		<u>(337)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,940		(112)
			<u>2,940</u>		<u>(112)</u>
NET ASSETS			2,940		(112)
			<u>2,940</u>		<u>(112)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			2,840		(212)
			<u>2,840</u>		<u>(212)</u>
SHAREHOLDERS' FUNDS			2,940		(112)
			<u>2,940</u>		<u>(112)</u>

Waltham Associates Limited
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Muhammad Khan

30/04/2019

The notes on pages 3 to 4 form part of these financial statements.

Waltham Associates Limited
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	5 years straight line method
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2. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2017	1,070
As at 31 July 2018	1,070
Depreciation	
As at 1 August 2017	845
Provided during the period	113
As at 31 July 2018	958
Net Book Value	
As at 31 July 2018	112
As at 1 August 2017	225

Waltham Associates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

3. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other taxes and social security	105	95
Director's loan account	1,338	2,467
	<u>1,443</u>	<u>2,562</u>

4. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Muhammad Khan by virtue of his ownership of 100% of the issued share capital in the company.

6. General Information

Waltham Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08093611. The registered office is 630 Longbridge Road, London, E17 6PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.