

Registered number
08093051

The Mathematical Games Company Limited

Unaudited Filleted Accounts

30 June 2022

The Mathematical Games Company Limited**Registered number:** 08093051**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors	4	7,076		4,348	
Cash at bank and in hand		17,136		45,339	
		<u>24,212</u>		<u>49,687</u>	
Creditors: amounts falling due within one year					
	5	(75,286)		(2,886)	
Net current (liabilities)/assets			<u>(51,074)</u>		<u>46,801</u>
Net (liabilities)/assets			<u>(51,074)</u>		<u>46,801</u>
Capital and reserves					
Called up share capital			2,304		2,304
Share premium			1,045,716		1,045,716
Profit and loss account			(1,099,094)		(1,001,219)
Shareholders' funds			<u>(51,074)</u>		<u>46,801</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Shoreh Blank**Director**

Approved by the board on 7 September 2022

The Mathematical Games Company Limited

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Research and Development

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP 13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of 5 years so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets		£
Intellectual Property:		
Cost		
At 1 July 2021		71,012
At 30 June 2022		<u>71,012</u>
Amortisation		
At 1 July 2021		71,012
At 30 June 2022		<u>71,012</u>
Net book value		
At 30 June 2022		<u>-</u>

Intellectual property assets are development costs, patents and copyrights in the USA & UK. The assets are amortised over the estimated useful life of 5 years.

4 Debtors	2022	2021
	£	£
Other debtors	<u>7,076</u>	<u>4,348</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	8,606	104
Taxation and social security costs	1,228	554
Other creditors	65,452	2,228
	<u>75,286</u>	<u>2,886</u>

6 Controlling party

The controlling party is Dr Shoreh Blank by virtue of her ownership of 46.41% of the issued share capital of the company.

7 Other information

The Mathematical Games Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

1-7 Park Road
Caterham
Surrey
CR3 5TB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.