

**THE MATHEMATICAL GAMES COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Tolias Humphreys & Co

84 Kirkland Avenue
Clayhall
Ilford
Essex
IG5 0TN

THE MATHEMATICAL GAMES COMPANY LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2019

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THE MATHEMATICAL GAMES COMPANY LIMITED

**Balance Sheet
As at 30 June 2019**

Registered number: 08093051

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		-		12,245
			-		12,245
CURRENT ASSETS					
Debtors	8	2,312		2,134	
Investments	9	3,600		3,600	
Cash at bank and in hand		9,425		56,907	
		15,337		62,641	
Creditors: Amounts Falling Due Within One Year	10	(45,977)		(44,531)	
NET CURRENT ASSETS (LIABILITIES)			(30,640)		18,110
TOTAL ASSETS LESS CURRENT LIABILITIES			(30,640)		30,355
Creditors: Amounts Falling Due After More Than One Year	11		(77,000)		-
NET ASSETS			(107,640)		30,355
CAPITAL AND RESERVES					
Called up share capital	12		1,844		1,784
Share premium account			578,576		500,635
Profit and Loss Account			(688,060)		(472,064)
SHAREHOLDERS' FUNDS			(107,640)		30,355

THE MATHEMATICAL GAMES COMPANY LIMITED

Balance Sheet (continued)

As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Shohreh Blank

19th July 2019

The notes on pages 3 to 5 form part of these financial statements.

THE MATHEMATICAL GAMES COMPANY LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of 5 Years so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

1.4. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are patents and copyrights in USA & UK. It is amortised to the profit and loss account over its estimated economic life of 5 years.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	-	2
	-	2

7. Intangible Assets

	Development Costs	Intellectual Property	Total
	£	£	£
Cost			
As at 1 July 2018	9,440	61,572	71,012
As at 30 June 2019	9,440	61,572	71,012
Amortisation			
As at 1 July 2018	9,440	49,327	58,767
Provided during the period	-	12,245	12,245
As at 30 June 2019	9,440	61,572	71,012
Net Book Value			
As at 30 June 2019	-	-	-
As at 1 July 2018	-	12,245	12,245

THE MATHEMATICAL GAMES COMPANY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

8. Debtors

	2019	2018
	£	£
Due within one year		
VAT	2,312	2,134
	<u>2,312</u>	<u>2,134</u>
	<u><u>2,312</u></u>	<u><u>2,134</u></u>

9. Current Asset Investments

	2019	2018
	£	£
Short term deposits	3,600	3,600
	<u>3,600</u>	<u>3,600</u>
	<u><u>3,600</u></u>	<u><u>3,600</u></u>

10. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	13,356	9,340
Other taxes and social security	1,095	1,137
Net wages	24,181	22,952
Other creditors	162	3,219
Accruals and deferred income	7,183	7,883
	<u>45,977</u>	<u>44,531</u>
	<u><u>45,977</u></u>	<u><u>44,531</u></u>

11. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	77,000	-
	<u>77,000</u>	<u>-</u>
	<u><u>77,000</u></u>	<u><u>-</u></u>

THE MATHEMATICAL GAMES COMPANY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

12. Share Capital

			2019	2018
Allotted, Called up and fully paid			1,844	1,784
	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.001	1844017	1,844	1,784

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.001	60000	60

13. Controlling Party

The company's controlling party is Dr Shohreh Blank by virtue of her ownership of 54.32% of the issued share capital in the company.

14. General Information

THE MATHEMATICAL GAMES COMPANY LIMITED Registered number 08093051 is a limited by shares company incorporated in England & Wales. The Registered Office is 1-7 Park Road, Caterham, Surrey, CR3 5TB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.