

THE MTF CLUBS MAIDSTONE C.I.C.
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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THE MTF CLUBS MAIDSTONE C.I.C.

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FOR THE YEAR ENDED 31 MARCH 2017

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THE MTF CLUBS MAIDSTONE C.I.C.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mrs J Carr
Mrs J Gilbert
Mrs J Keenor

REGISTERED OFFICE:

Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

REGISTERED NUMBER:

08092631 (England and Wales)

ACCOUNTANT:

Mrs J Keenor
27 Shepway Court
Norfolk Road
Maidstone
Kent
ME15 7JF

J.P. Keenor

THE MTF CLUBS MAIDSTONE C.I.C.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in year under review was that of providing social activities for the physically disabled of Maidstone and the surrounding district.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

Mrs J Carr
Mrs J Gilbert
Mrs J Keenor

Other changes in directors holding office: N/A

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Keenor – Director

JACQUILINE PATRICIA KEENOR
JPKeenor

13 June 2017

THE MTF CLUBS MAIDSTONE C.I.C.

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	31 March 2017 £	31 March 2016 £
TURNOVER		13 835	17 552
Cost of Sales		<u>2 806</u>	<u>3 846</u>
GROSS SURPLUS		11 029	13 706
Administrative expenses		<u>13 992</u>	<u>13 835</u>
OPERATING DEFICIT and DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	- 2 963	- 129
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>- 2 963</u>	<u>- 129</u>

J.P. Keenan

THE MTF CLUBS MAIDSTONE C.I.C.

BALANCE SHEET
31 MARCH 2017

	Notes	31 March 2017		31 March 2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		-
CURRENT ASSETS					
Debtors		325		360	
Cash at bank and in hand	5	2 041		5 104	
		<u>2 366</u>		<u>5 464</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2 366</u>		<u>5 463</u>	
NET CURRENT ASSETS/(LIABILITIES)			-		1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>1</u>
RESERVES					
Income and expenditure account	7		-		1
			-		1

The company is entitled to exemption from audit under Section 477 of the companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 and 387 of Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of directors on 13 June 2017 and were signed on its behalf by:

JACQUILINE PATRICIA KEENOR.

Mrs J Keenor - Director

J P KEENOR.

J P Keenor.

The notes form part of these financial statements.

THE MTF CLUBS MAIDSTONE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced fees for services provided and attendance at club events excluding value added tax. Services provided which have not been invoiced are accrued. Where fees are received in advance of the activity the income is deferred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment -33-33% on cost

Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

	31 March 2017 £	31 March 2016 £
Depreciation - owned assets	-	147
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2017 nor for the year ended 31 March 2016.

JPKeeuw

THE MTF CLUBS MAIDSTONE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2017

3. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31 March 2017 £	31 March 2016 £
Deficit on ordinary activities before tax	- 2 963	-129
Deficit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2016 - 20%)	- 593	-26
Effects of:		
Depreciation in excess of capital allowances	-	29
Utilisation of tax losses	-	-3
Current tax charge	-	-

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	-
DEPRECIATION	
At 1 April 2016	147
charge for year	-
at 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2017 £	31 March 2016 £
Trade debtors	325	240
Prepayments and accrued income	-	120
	325	360

J.P. Keenan

THE MTF CLUBS MAIDSTONE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2017 £	31 March 2016 £
Accruals and deferred income	2 041	5 463
	<u>2 041</u>	<u>5 463</u>

7. RESERVES

	Income and expenditure account £
At 1 April 2016	130
Deficit for the year	- 2 963
	<u>-</u>
At 31 March 2017	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

9. LIMITED BY GUARANTEE

The company is limited by guarantee.

Each member of the company has undertaken to contribute to the assets of the company, in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he/she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

JPKennor

THE MTF CLUBS MAIDSTONE C.I.C.

REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE MTF CLUBS MAIDSTONE C.I.C.

In order to assist the directors to fulfill their duties under the Companies Act 2006, we have prepared for the directors' approval the financial statements of the MTF Clubs Maidstone C.I.C. for the year ended 31 March 2017 which comprise Income and Expenditure Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations the directors have given us.

This report is made solely to the Board of Directors of The MTF clubs Maidstone C.I.C. Our work has been undertaken solely to prepare for the directors' approval the financial statements of the MTF Clubs Maidstone C.I.C. and the state those matters that we have agreed to state to the Board of Directors of The MTF Clubs Maidstone C.I.C., as a body in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is the directors' duty to ensure that The MTF Clubs Maidstone C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The MTF Clubs Maidstone C.I.C. The directors consider that the MTF Clubs Maidstone C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The MTF clubs Maidstone C.I.C. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations the directors have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mrs J Keenor
27 Shepway Court
Norfolk Road
Maidstone
Kent
ME15 7JF

13 June 2017

JPKaenor

This page does not form part of the statutory financial statements.

THE MTF CLUBS MAIDSTONE C.I.C.

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	31 March 2017		31 March 2016	
	£	£	£	£
Club fees		13 835		17 552
Cost of sales				
Trip expenses and events	1 695		3 546	
Hall hire	<u>300</u>		<u>300</u>	
		<u>1 995</u>		<u>3 846</u>
GROSS SURPLUS		11 840		13 706
Expenditure				
Insurance	107		105	
Carers salaries and expenses	9 126		9 376	
Telephone	130		-	
Post and stationery	-		-	
Travelling	-		-	
Sundry expenses	1 513		294	
Manager fees	3 000		3 000	
Accountancy	928		900	
Legal and professional fees	-		13	
Depreciation of tangible assets	<u>-</u>		<u>147</u>	
		<u>14 803</u>		<u>13 835</u>
NET DEFICIT		<u>- 2 963</u>		<u>- 129</u>

J P Keener

This page does not form part of the statutory financial statements.

CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

The MTF Clubs Maidstone C.I.C.

Company Number

08092631

Year Ending

2016-2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company has been providing social activities for the physically disabled of Maidstone and the surrounding district.

Our carers and even the clubs members themselves help the reintegration of eachother into the community and live a complete life.

Programs and activities are in line with the members' desire and tailor-made to each and every member's need.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

J Keene

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Consultations and decisions are made with the involvement of the members out of whom the board of directors have been elected.

Stakeholders are the club members who are all physically disabled people.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

J Keenan

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Mrs J Keenor
J Keenor

Date

13/06/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs Jacqui Keenor	
27 Shepway Court, Norfolk Road	
Maidstone ME15 7JF	
	Tel 07414069009
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms **by post** to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)