

Registered number
08092542

Orb MSV Limited

Filleted Accounts

31 December 2016

Orb MSV Limited**Registered number:** 08092542**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	325,163	314,163
Current assets			
Debtors	3	44,355	4,430
Cash at bank and in hand		(2,058)	4,914
		<u>42,297</u>	<u>9,344</u>
Creditors: amounts falling due within one year	4	(67,911)	(63,766)
Net current liabilities		<u>(25,614)</u>	<u>(54,422)</u>
Total assets less current liabilities		<u>299,549</u>	<u>259,741</u>
Creditors: amounts falling due after more than one year	5	(51,557)	(89,267)
Net assets		<u>247,992</u>	<u>170,474</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		247,987	170,469
Shareholders' funds		<u>247,992</u>	<u>170,474</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Ferrari

Director

Approved by the board on 28 September 2017

Orb MSV Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised on an accruals basis for retainer fees.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 January 2016	314,163
Additions	11,000
At 31 December 2016	<hr/> 325,163

3 Debtors	2016	2015
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	35,500	-
Other debtors	8,855	4,430
	<u>44,355</u>	<u>4,430</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	42,803	47,803
Trade creditors	-	250
Amounts owed to group undertakings and undertakings in which the company has a participating interest	19,003	8,003
Corporation tax	6,105	7,710
	<u>67,911</u>	<u>63,766</u>

5 Creditors: amounts falling due after one year	2016	2015
	£	£
Bank loans	<u>51,557</u>	<u>89,267</u>

6 Other information

Orb MSV Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 Union Street
London
SE1 1SD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.