

Registered Number 08092236

THE PASTA BAR SPECIALISTS LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	539,827	186,233
Investments		-	-
		<u>539,827</u>	<u>186,233</u>
Current assets			
Stocks		25,271	23,393
Debtors		261,965	205,909
Investments		-	-
Cash at bank and in hand		32,324	30,599
		<u>319,560</u>	<u>259,901</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	3	(2,363,532)	(494,260)
Net current assets (liabilities)		<u>(2,043,972)</u>	<u>(234,359)</u>
Total assets less current liabilities		<u>(1,504,145)</u>	<u>(48,126)</u>
Creditors: amounts falling due after more than one year	3	(184,654)	(98,964)
Provisions for liabilities		-	0
Accruals and deferred income		-	0
Total net assets (liabilities)		<u>(1,688,799)</u>	<u>(147,090)</u>
Capital and reserves			
Called up share capital	4	1,190	1,141
Share premium account		1,180,134	891,462
Revaluation reserve		-	0
Other reserves		-	0
Profit and loss account		(2,870,123)	(1,039,693)
Shareholders' funds		<u>(1,688,799)</u>	<u>(147,090)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

Vernon James Lord, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which is stated net of VAT, related to the services provided at the Pasta Bars and occurs entirely within the United Kingdom.

Turnover which related to income received from customers is recognised on the day the event occurs.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis;

Plant & equipment - 10% straight line basis

Motor vehicles - 25% reducing balance basis

Computer equipment - 33% straight line basis

Other accounting policies

Going Concern

These accounts have been prepared on the going concern basis, on the basis that the directors and shareholders will continue to financially support the company.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	207,906
Additions	914,125
Disposals	(536,374)
Revaluations	-
Transfers	-
At 31 May 2015	<u>585,657</u>
Depreciation	
At 1 June 2014	21,673
Charge for the year	111,878
On disposals	(87,721)
At 31 May 2015	<u>45,830</u>
Net book values	

At 31 May 2015	<u>539,827</u>
At 31 May 2014	<u>186,233</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	61,488	89,996

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
90,000 A Ordinary shares of £0.01 each	900	900
7,500 B Ordinary shares of £0.01 each (5,000 shares for 2014)	75	50
21,531 C Ordinary shares of £0.01 each (19,131 shares for 2014)	215	191

5 Transactions with directors

Name of director receiving advance or credit:	Derick Martin
Description of the transaction:	Directors advances
Balance at 1 June 2014:	£ 27,523
Advances or credits made:	-
Advances or credits repaid:	£ 27,523
Balance at 31 May 2015:	<u>£ 0</u>

The advance to D Martin was repaid in full on 28 July 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.