

REGISTERED NUMBER: 08089700 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
GRAY MATTER ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MAY 2023

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GRAY MATTER ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTOR: B Gray

REGISTERED OFFICE: Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

REGISTERED NUMBER: 08089700 (England and Wales)

ACCOUNTANTS: Romsey Accountants GDT Limited
Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

GRAY MATTER ENTERPRISES LIMITED (REGISTERED NUMBER: 08089700)

BALANCE SHEET
31 MAY 2023

		31.5.23	31.5.22
	Notes	£	£
CURRENT ASSETS			
Debtors	4	6,646	200
Cash at bank		139	2
		6,785	202
CREDITORS			
Amounts falling due within one year	5	11,244	12,599
NET CURRENT LIABILITIES		(4,459)	(12,397)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,459)	(12,397)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(4,460)	(12,398)
SHAREHOLDERS' FUNDS		(4,459)	(12,397)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2024 and were signed by:

B Gray - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**
1. STATUTORY INFORMATION

Gray Matter Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Other debtors	<u>6,646</u>	<u>200</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts	5,668	5,690
Trade creditors	613	2,728
Amounts owed to associates	2,000	2,000
Corporation tax	(106)	(77)
Directors' current accounts	2,669	2,258
Accrued expenses	400	-
	<u>11,244</u>	<u>12,599</u>

6. RELATED PARTY DISCLOSURES

The company was under the control of Mr B Gray throughout the current period. Mr Gray is the Managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.