

**REGISTERED NUMBER: 08089700 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**  
**FOR**  
**GRAY MATTER ENTERPRISES LIMITED**

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FOR THE YEAR ENDED 31 MAY 2021**

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**GRAY MATTER ENTERPRISES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2021**

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**DIRECTOR:** B Gray

**REGISTERED OFFICE:** Unit 3, Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**REGISTERED NUMBER:** 08089700 (England and Wales)

**ACCOUNTANTS:** Romsey Accountants GDT Limited  
Unit 3, Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**BALANCE SHEET**  
**31 MAY 2021**

	Notes	31.5.21 £	31.5.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	200	200
Cash at bank		<u>-</u>	<u>1,773</u>
		200	1,973
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>11,130</u>	<u>8,909</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10,930)</u>	<u>(6,936)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10,930)</u>	<u>(6,936)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(10,931)</u>	<u>(6,937)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,930)</u>	<u>(6,936)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2022 and were signed by:

B Gray - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**
**1. STATUTORY INFORMATION**

Gray Matter Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Other debtors	<u>200</u>	<u>200</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	5,690	-
Trade creditors	1,788	839
Amounts owed to associates	2,000	7,500
Taxation and social security	(77)	(77)
Other creditors	<u>1,729</u>	<u>647</u>
	<u>11,130</u>	<u>8,909</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	31.5.21	31.5.20
	£	£
<b>B Gray</b>		
Balance outstanding at start of year	(401)	1,292
Amounts advanced	8,158	7,650
Amounts repaid	(9,240)	(9,343)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,483)</u>	<u>(401)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**7. RELATED PARTY DISCLOSURES**

The company was under the control of Mr B Gray throughout the current period. Mr Gray is the Managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.