

REGISTERED NUMBER: 08089700 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

GRAY MATTER ENTERPRISES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GRAY MATTER ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTOR: B Gray

REGISTERED OFFICE: Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

REGISTERED NUMBER: 08089700 (England and Wales)

ACCOUNTANTS: Buckleys
Chartered Accountants
Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

GRAY MATTER ENTERPRISES LIMITED (REGISTERED NUMBER: 08089700)

BALANCE SHEET
31 MAY 2018

	Notes	31.5.18 £	31.5.17 £
CURRENT ASSETS			
Debtors	4	-	13,921
Cash at bank		<u>70,817</u>	<u>66,200</u>
		70,817	80,121
CREDITORS			
Amounts falling due within one year	5	<u>69,897</u>	<u>64,739</u>
NET CURRENT ASSETS		<u>920</u>	<u>15,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>920</u>	<u>15,382</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>919</u>	<u>15,381</u>
SHAREHOLDERS' FUNDS		<u>920</u>	<u>15,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 January 2019 and were signed by:

B Gray - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**
1. STATUTORY INFORMATION

Gray Matter Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Amounts owed by associates	<u>-</u>	<u>13,921</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade creditors	870	1,491
Amounts owed to associates	28,180	-
Taxation and social security	(403)	403
Other creditors	<u>41,250</u>	<u>62,845</u>
	<u>69,897</u>	<u>64,739</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	31.5.18	31.5.17
	£	£
B Gray		
Balance outstanding at start of year	(62,599)	(60,906)
Amounts advanced	44,623	10,709
Amounts repaid	(23,028)	(12,402)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(41,004)</u>	<u>(62,599)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

7. RELATED PARTY DISCLOSURES

The company was under the control of Mr B Gray throughout the current period. Mr Gray is the Managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.