

REGISTERED NUMBER: 08089700 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014
FOR
GRAY MATTER ENTERPRISES LIMITED

GRAY MATTER ENTERPRISES LIMITED (REGISTERED NUMBER: 08089700)

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GRAY MATTER ENTERPRISES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR:

B Gray

REGISTERED OFFICE:

Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

REGISTERED NUMBER:

08089700 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

GRAY MATTER ENTERPRISES LIMITED (REGISTERED NUMBER: 08089700)**ABBREVIATED BALANCE SHEET**

31 MAY 2014

	Notes	31.5.14 £	31.5.13 £
CURRENT ASSETS			
Debtors		10,983	64,541
Cash at bank		<u>45,066</u>	<u>8,007</u>
		56,049	72,548
CREDITORS			
Amounts falling due within one year		<u>40,439</u>	<u>71,160</u>
NET CURRENT ASSETS		<u>15,610</u>	<u>1,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,610</u>	<u>1,388</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>15,609</u>	<u>1,387</u>
SHAREHOLDERS' FUNDS		<u>15,610</u>	<u>1,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 February 2015 and were signed by:

B Gray - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 May 2014 and the period ended 31 May 2013:

	31.5.14	31.5.13
	£	£
B Gray		
Balance outstanding at start of year	25,303	-
Amounts advanced	44,754	27,501
Amounts repaid	(97,998)	(2,198)
Balance outstanding at end of year	<u>(27,941)</u>	<u>25,303</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.