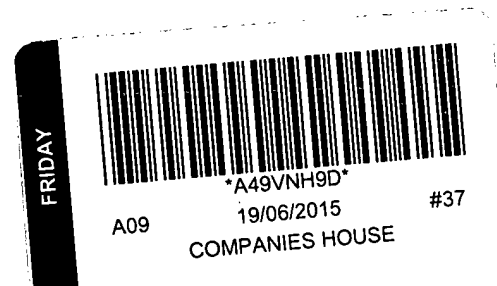


CONSERVATION & RESTORATION LIMITED

Directors' report and financial statements

for the year ended 31st March 2015

A.W. Fenn & Co
Chartered Certified Accountants
Corringham, Essex SS17 7LU



CONSERVATION & RESTORATION LIMITED

Company information

Directors	S Perryman T Perryman
Company number	8089066
Registered office	Broad Oak House 1 Grover Walk Corringham Essex SS17 7LU
Accountants	A.W. Fenn & Co Broad Oak House 1 Grover Walk Corringham Essex SS17 7LU
Business address	2 Amyris Main Road Marpitt Hill Kent TN8 6JH
Bankers	Natwest 80 High Street Sevenoaks Kent TN13 1LR

CONSERVATION & RESTORATION LIMITED

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CONSERVATION & RESTORATION LIMITED

Directors' report for the year ended 31st March 2015

The directors present their report and the financial statements for the year ended 31st March 2015.

Principal activity

The principal activity of the company was that of roofing and leadwork specialists. The company trades as English Leadworks.

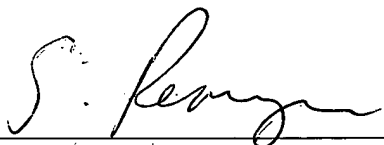
Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	31/03/15	01/04/14
S Perryman	Ordinary shares	19,279	19,279
T Perryman	Ordinary shares	19,279	19,279

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 8 June 2015 and signed on its behalf by



S Perryman
Director

CONSERVATION & RESTORATION LIMITED

Company Registration number: 8089066

Report to the directors on the preparation of the unaudited statutory accounts

for the Year ended 31st March 2015

In order to assist you to fulfill your duties under Companies Act 2006, we have prepared for your approval the accounts of CONSERVATION & RESTORATION LIMITED for the Year 31st March 2015, as set out on the following pages, which comprise of Profit and loss account, Balance sheet and Notes to the financial statements from the company's accounting records and from explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of CONSERVATION & RESTORATION LIMITED, as a body, in accordance with the terms of our engagement letter dated 10th July 2012. Our work has been undertaken solely to prepare for your approval the accounts of CONSERVATION & RESTORATION LIMITED and state those matters that we agreed to state to the Board of Directors of CONSERVATION & RESTORATION LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CONSERVATION & RESTORATION LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CONSERVATION & RESTORATION LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of CONSERVATION & RESTORATION LIMITED. You consider that CONSERVATION & RESTORATION LIMITED is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or a review of the accounts of CONSERVATION & RESTORATION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the statutory accounts.



A.W. Fenn & Co
Chartered Certified Accountants
Broad Oak House
1 Grover Walk
Corringham
Essex
SS17 7LU

Dated: 15 June 2015

CONSERVATION & RESTORATION LIMITED

Profit and loss account for the year ended 31st March 2015

		Year ended 31/03/15	Period ended 31/03/14
	Notes	£	£
Turnover	2	291,805	250,772
Cost of sales		(119,309)	(109,563)
Gross profit		172,496	141,209
Administrative expenses		(52,778)	(55,388)
Operating profit	3	119,718	85,821
Other interest receivable and similar income		6	-
Interest payable and similar charges		(2,758)	(4,341)
Profit on ordinary activities before taxation		116,966	81,480
Tax on profit on ordinary activities	5	(23,392)	(16,296)
Profit for the year		93,574	65,184
Retained profit brought forward		9,184	-
Reserve Movements		(67,000)	(56,000)
Retained profit carried forward		35,758	9,184

The notes on pages 6 to 11 form an integral part of these financial statements.

CONSERVATION & RESTORATION LIMITED

Balance sheet as at 31st March 2015

		31/03/15		31/03/14	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		28,230		37,640
Tangible assets	8		5,090		7,839
			<u>33,320</u>		<u>45,479</u>
Current assets					
Debtors	9	45,233		17,813	
Cash at bank and in hand		63,459		42,644	
		<u>108,692</u>		<u>60,457</u>	
Creditors: amounts falling due within one year	10	(56,577)		(40,217)	
Net current assets			<u>52,115</u>		<u>20,240</u>
Total assets less current liabilities			85,435		65,719
Creditors: amounts falling due after more than one year	11		(10,101)		(16,409)
Provisions for liabilities	12		(1,018)		(1,568)
Net assets			<u>74,316</u>		<u>47,742</u>
Capital and reserves					
Called up share capital	14		38,558		38,558
Profit and loss account			35,758		9,184
Shareholders' funds			<u>74,316</u>		<u>47,742</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

CONSERVATION & RESTORATION LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2015**

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 8 June 2015, and are signed on their behalf by:



S Perryman
Director

Registration number 8089066

The notes on pages 6 to 11 form an integral part of these financial statements.

CONSERVATION & RESTORATION LIMITED

Notes to the financial statements for the year ended 31st March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the sale of goods or services stated net of value added tax and trade discounts. Turnover is only recognised when the goods or services are physically delivered or supplied to the customer.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

CONSERVATION & RESTORATION LIMITED

Notes to the financial statements for the year ended 31st March 2015

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	Year ended 31/03/15 £	Period ended 31/03/14 £
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	9,410	9,410
Depreciation and other amounts written off tangible assets	1,697	2,613
Loss on disposal of tangible fixed assets	1,875	-

4. Directors' remuneration

	Year ended 31/03/15 £	Period ended 31/03/14 £
Remuneration and other benefits	24,000	24,000

CONSERVATION & RESTORATION LIMITED

Notes to the financial statements for the year ended 31st March 2015

..... continued

5. Tax on profit on ordinary activities

	Year ended 31/03/15 £	Period ended 31/03/14 £
Analysis of charge in period		
Current tax		
UK corporation tax	23,942	14,728
Deferred tax		
Timing differences, origination and reversal	(550)	1,568
Tax on profit on ordinary activities	<u>23,392</u>	<u>16,296</u>

Factors affecting tax charge for period

The tax assessed for the period is higher/lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before taxation	<u>116,966</u>	<u>81,480</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00%	23,393	16,296
Effects of:		
Expenses not deductible for tax purposes	(1)	-
Capital allowances for period in excess of depreciation	550	(1,568)
Current tax charge for period	<u>23,942</u>	<u>14,728</u>

6. Dividends

Dividends paid and proposed on equity shares

	Year ended 31/03/15 £	Period ended 31/03/14 £
Paid during the year:		
Equity dividends on Ordinary shares	67,000	56,000
	<u>67,000</u>	<u>56,000</u>

CONSERVATION & RESTORATION LIMITED

Notes to the financial statements for the year ended 31st March 2015

..... continued

7. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1st April 2014	47,050	47,050
At 31st March 2015	<u>47,050</u>	<u>47,050</u>
Amortisation		
At 1st April 2014	9,410	9,410
Charge for year	9,410	9,410
At 31st March 2015	<u>18,820</u>	<u>18,820</u>
Net book values		
At 31st March 2015	<u>28,230</u>	<u>28,230</u>
At 31st March 2014	<u>37,640</u>	<u>37,640</u>

8. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1st April 2014	452	10,000	10,452
Additions	823	-	823
Disposals	-	(2,500)	(2,500)
At 31st March 2015	<u>1,275</u>	<u>7,500</u>	<u>8,775</u>
Depreciation			
At 1st April 2014	113	2,500	2,613
On disposals	-	(625)	(625)
Charge for the year	291	1,406	1,697
At 31st March 2015	<u>404</u>	<u>3,281</u>	<u>3,685</u>
Net book values			
At 31st March 2015	<u>871</u>	<u>4,219</u>	<u>5,090</u>
At 31st March 2014	<u>339</u>	<u>7,500</u>	<u>7,839</u>

CONSERVATION & RESTORATION LIMITED

Notes to the financial statements for the year ended 31st March 2015

..... continued

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	31/03/15		31/03/14	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	4,219	1,406	5,625	1,875
	<u>4,219</u>	<u>1,406</u>	<u>5,625</u>	<u>1,875</u>
9. Debtors			31/03/15	31/03/14
			£	£
Trade debtors			43,264	13,376
Other debtors			1,969	4,437
			<u>45,233</u>	<u>17,813</u>
			<u>45,233</u>	<u>17,813</u>
10. Creditors: amounts falling due within one year			31/03/15	31/03/14
			£	£
Bank loan			4,882	4,882
Net obligations under finance leases and hire purchase contracts			3,450	3,450
Trade creditors			7,256	10,249
Corporation tax			23,942	14,728
Other taxes and social security costs			12,200	5,308
Directors' accounts			939	-
Other creditors			2,408	-
Accruals and deferred income			1,500	1,600
			<u>56,577</u>	<u>40,217</u>
			<u>56,577</u>	<u>40,217</u>
11. Creditors: amounts falling due after more than one year			31/03/15	31/03/14
			£	£
Bank loan			8,951	11,809
Net obligations under finance leases and hire purchase contracts			1,150	4,600
			<u>10,101</u>	<u>16,409</u>
			<u>10,101</u>	<u>16,409</u>

CONSERVATION & RESTORATION LIMITED

Notes to the financial statements for the year ended 31st March 2015

..... continued

12. Provisions for liabilities	Deferred taxation (Note 13) £	Total £
At 1st April 2014	1,568	1,568
Movements in the year	(550)	(550)
At 31st March 2015	<u>1,018</u>	<u>1,018</u>
 13. Provision for deferred taxation	 31/03/15 £	 31/03/14 £
Provision for deferred tax	<u>1,018</u>	<u>1,568</u>
 Provision at 1st April 2014	 1,568	
Deferred tax credit in profit and loss account	(550)	
Provision at 31st March 2015	<u>1,018</u>	
 14. Share capital	 31/03/15 £	 31/03/14 £
Authorised		
38,558 Ordinary shares of £1 each	<u>38,558</u>	<u>38,558</u>
Allotted, called up and fully paid		
38,558 Ordinary shares of £1 each	<u>38,558</u>	<u>38,558</u>
Equity Shares		
38,558 Ordinary shares of £1 each	<u>38,558</u>	<u>38,558</u>
 15. Related party transactions		
The company paid dividends totalling £67,000 (2014 £56,000) during this year, the directors Mr S. Perryman and Mrs T Perryman receive dividends.		
 16. Controlling interest		
The company is controlled by its directors.		