

MELANOR LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2018



Montpelier

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20/07/2018
COMPANIES HOUSE

MELANOR LIMITED

Company information

Directors

Mr Paul William Garrett
Mr Edward Watkin Gittins

Appointed - 01/10/2002

Secretary

Mt Secretaries Limited

Company number

8089050

Registered office

Colburn Business Park
Catterick Garrison
North Yorkshire
DL9 4QN
UK

MELANOR LIMITED

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Report of the Directors

The directors present their report and unaudited financial statements of the company for the year ended 31st May 2018.

Incorporation

The company was incorporated on 30th May 2012

Principal Activities

The principal activity of the company is that of investment company.

Financial Results

The company's results are disclosed on page 2.

Dividends

The directors do not recommend the payment of a dividend.

Directors


The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares	
	2018	2017
Mr Paul William Garrett	-	-
Mr Edward Watkin Gittins	-	-

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part XV of the Companies Act 2006.

This report was approved by the Board of Directors on

1st July 2018 and signed on their behalf by:

Paul William Garrett
Director

MELANOR LIMITED

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Profit and Loss Account For the year ended 31st May 2018

		<u>2018</u>	<u>2017</u>
	<i>Note</i>	CANS	CANS
Turnover		-	-
Costs of sales		-	-
		<hr/>	<hr/>
Gross Loss		-	-
Administrative expenses		(1,785)	(2,651)
Other operating income		-	-
		<hr/>	<hr/>
Operating Profit/(Loss)		1,785	2,651
Interest receivable	<i>1b</i>	2	2
Loan interest receivable	<i>1c</i>	103,558	106,359
Loss on foreign exchange	<i>1d</i>	(8)	(1,150)
		<hr/>	<hr/>
Profit/(Loss) on ordinary activities before taxation		101,767	102,560
Taxation		-	-
		<hr/>	<hr/>
Profit/(Loss) on ordinary activities after taxation		101,767	102,560
Retained profit brought forward		449,301	346,741
		<hr/>	<hr/>
Retained profit carried forward		551,068	449,301
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 & 5 form part of these accounts.

There have been no other recognised gains or losses other than those reflected above during the year.

Balance Sheet
as at 31 May 2018

		<u>2018</u>		<u>2017</u>	
	<i>Note</i>	CANS	CANS	CANS	CANS
Current Assets					
Loans due to the Company	2	3,882,440		3,759,938	
Bank and cash		13,663		32,837	
		<u>3,896,103</u>		<u>3,792,775</u>	
Less Creditors: within one year					
Creditors and accruals		1,561		-	
		<u>1,561</u>		<u>-</u>	
Net Current Assets/(Liabilities)			3,894,542		3,792,775
Less Creditors: after more than one year					
Shareholder Loan	3		3,343,473		3,343,473
			<u>3,343,473</u>		<u>3,343,473</u>
Total Net Assets/(Liabilities)			<u>551,069</u>		<u>449,302</u>
Financed by:					
Share Capital	4		1		1
Profit and loss account	5		551,068		449,301
			<u>551,068</u>		<u>449,301</u>
Shareholders' Funds			<u>551,069</u>		<u>449,302</u>

For the financial year ending 31st May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting details and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 & 5 form part of these accounts.

The financial statements were approved by the Board of Directors on

12 July 2018 and signed on their behalf by:

Paul William Garrett
Director

**Notes to the Financial Statements
For the year ended 31st May 2018**

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Bank interest income

Bank interest is accounted for on a receipts basis.

c) Loan interest

Loan interest received has been accounted for on a receivable basis.

d) Foreign Exchange

Transactions in foreign currencies have been recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the balance sheet date with any profit or loss being taken to exchange differences in the profit and loss account.

2 Loans due to the Company	2018	2017
	CAN\$	CAN\$
	3,882,440	3,759,938
	<u>3,882,440</u>	<u>3,759,938</u>

The loans are unsecured, bear interest at 3% payable annually in arrears and have set repayment dates.

3 Loans due by the Company	2018	2017
	CAN\$	CAN\$
	3,343,473	3,343,473
	<u>3,343,473</u>	<u>3,343,473</u>

The loans are unsecured, interest free and has no set repayment date

**Notes to the Financial Statements
For the year ended 31st May 2018**

4	Share Capital	2018 CAN\$	2017 CAN\$
	Authorised		
	1 ordinary shares of £ 1. each	<u>1</u>	<u>1</u>
	Allotted, called up and fully paid		
	1 ordinary shares of £ 1. each	<u>1</u>	<u>1</u>
5	Profit and loss account	2018 CAN\$	2017 CAN\$
	Profit/(Loss) for the year	-	102,560
		<u>-</u>	<u>102,560</u>
	Opening shareholders' funds	449,301	346,741
	Closing shareholders' funds	<u>449,301</u>	<u>449,301</u>

Management Information**Administrative expenses
For the year ended 31st May 2018**

	<u>2018</u>	<u>2017</u>
	CAN\$	CAN\$
Bank charges	172	617
Management charges	1,613	2,034
	<u>1,785</u>	<u>2,651</u>