

MELANOR LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2017

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COMPANIES HOUSE



Montpelier

MELANOR LIMITED

Company information

Directors

Mr Paul William Garrett
Mr Edward Watkin Gittins

Appointed - 01/10/2002

Secretary

Mt Secretaries Limited

Company number

8089050

Registered office

Colburn Business Park
Catterick Garrison
North Yorkshire
DL9 4QN
UK

MELANOR LIMITED

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Report of the Directors

The directors present their report and unaudited financial statements of the company for the year ended 31st May 2017.

Incorporation

The company was incorporated on

Principal Activities

The principal activity of the company is that of investment company.

Financial Results

The company's results are disclosed on page 2.

Dividends

The directors do not recommend the payment of a dividend.

Directors

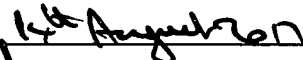
The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares	
	2017	2016
Mr Paul William Garrett	-	-
Mr Edward Watkin Gittins	-	-

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by the Board of Directors on

 and signed on their behalf by:


Paul William Garrett
Director

**Profit and Loss Account
For the year ended 31st May 2017**

		<u>2017</u>	<u>2016</u>
	<i>Note</i>	<u>CAN\$</u>	<u>CAN\$</u>
Turnover		-	-
		-	-
Gross Profit/(Loss)		-	-
Administrative expenses		(2,651)	(3,225)
Other operating income		-	-
Operating Profit		2,651	3,225
Bank Interest receivable	<i>1b</i>	2	27
Loan interest receivable	<i>1c</i>	106,359	108,233
Loss on foreign exchange	<i>1d</i>	(1,150)	(940)
Profit on ordinary activities before taxation		102,560	104,095
Taxation	<i>2</i>	-	-
Profit on ordinary activities after taxation		102,560	104,095
Retained profit brought forward		346,741	242,646
Retained profit carried forward		449,301	346,741

The notes on pages 4 & 5 form part of these accounts.

There have been no other recognised gains or losses other than those reflected above during the year.

MELANOR LIMITED**Balance Sheet
as at 31 May 2017**

	<i>Note</i>	2017		2016	
		CAN\$	CAN\$	CAN\$	CAN\$
Current Assets					
Loans due to the Company	4	3,759,938		3,664,826	
Bank and cash		32,837		21,263	
		<u>3,792,775</u>		<u>3,686,089</u>	
Less Creditors: within one year					
		-		-	
		<u>-</u>		<u>-</u>	
Net Current Assets/(Liabilities)			3,792,775		3,686,089
Less Creditors: after more than one year					
Loans due by the company			3,343,473		3,343,473
			<u>3,343,473</u>		<u>3,343,473</u>
Total Net Assets/(Liabilities)			449,302		342,616
			<u>449,302</u>		<u>342,616</u>
Financed by:					
Share Capital	4		1		1
Profit and loss account	5		449,301		346,741
			<u>449,301</u>		<u>346,741</u>
Shareholders' Funds			449,302		346,742
			<u>449,302</u>		<u>346,742</u>

For the financial year ending 31st May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting details and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 & 5 form part of these accounts.

The financial statements were approved by the Board of Directors on

14th August 2017 and signed on their behalf by:

Paul William Garrett
Director

**Notes to the Financial Statements
For the year ended 31st May 2017**

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Bank interest income

Bank interest is accounted for on a receipts basis.

c) Loan interest

Loan interest received has been accounted for on a receivable basis.

d) Foreign Exchange

Transactions in foreign currencies have been recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the balance sheet date with any profit or loss being taken to exchange differences in the profit and loss account.

2 Loans due to the company

2017	2016
CAN\$	CAN\$
3,759,938	3,668,952
<u>3,759,938</u>	<u>3,668,952</u>

The loan is unsecured, interest free and repayable on demand.

All other loans bear interest at 3% payable annually in arrears and have set repayment dates.

3 Loans due by the Company

2017	2016
CAN\$	CAN\$
3,343,473	3,343,473
<u>3,343,473</u>	<u>3,343,473</u>

The loan is unsecured, bears interest at 3% payable annually in arrears and has set repayment dates

MELANOR LIMITED

Notes to the Financial Statements
For the year ended 31st May 2017

4	Share Capital	2017	2016
		CAN\$	CAN\$
	Authorised		
	1 ordinary shares of £ 1. each	<u>1</u>	<u>1</u>
	Allotted, called up and fully paid		
	1 ordinary shares of £ 1. each	<u>1</u>	<u>1</u>
5	Profit and loss account	2017	2016
		CAN\$	CAN\$
	Profit for the year	102,560	104,095
		<u>102,560</u>	<u>104,095</u>
	Opening shareholders' funds	346,741	242,646
		<u>449,301</u>	<u>346,741</u>
	Closing shareholders' funds		

Management Information**Administrative expenses
For the year ended 31st May 2017**

	<u>2017</u>	<u>2016</u>
	<u>CAN\$</u>	<u>CAN\$</u>
Accountancy and administrative expenses	-	583
Bank charges	617	966
Filing fees	-	26
Management charges	2,034	1,650
	<u>2,651</u>	<u>3,225</u>