

Jackson Osborne Limited
Unaudited Financial Statements
for the Year Ended 31 March 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 31 March 2019**

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Jackson Osborne Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: S Jackson

REGISTERED OFFICE: Merlin House
No1 Langstone Business Park,
Priory Drive
Newport
NP18 2HJ

REGISTERED NUMBER: 08087592 (England and Wales)

ACCOUNTANTS: O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		22,000
Tangible assets	5		<u>400</u>		<u>1,006</u>
			400		23,006
CURRENT ASSETS					
Debtors	6	46,635		75,274	
Cash at bank		<u>50,653</u>		<u>20,326</u>	
		97,288		95,600	
CREDITORS					
Amounts falling due within one year	7	<u>43,985</u>		<u>37,207</u>	
NET CURRENT ASSETS			<u>53,303</u>		<u>58,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,703</u>		<u>81,399</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>53,702</u>		<u>81,398</u>
SHAREHOLDERS' FUNDS			<u>53,703</u>		<u>81,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

S Jackson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Jackson Osborne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>120,000</u>
AMORTISATION	
At 1 April 2018	98,000
Charge for year	22,000
At 31 March 2019	<u>120,000</u>
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	<u>22,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>3,554</u>	<u>371</u>	<u>3,925</u>
DEPRECIATION			
At 1 April 2018	2,687	232	2,919
Charge for year	<u>513</u>	<u>93</u>	<u>606</u>
At 31 March 2019	<u>3,200</u>	<u>325</u>	<u>3,525</u>
NET BOOK VALUE			
At 31 March 2019	<u>354</u>	<u>46</u>	<u>400</u>
At 31 March 2018	<u>867</u>	<u>139</u>	<u>1,006</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	32,075	66,022
Other debtors	<u>14,560</u>	<u>9,252</u>
	<u>46,635</u>	<u>75,274</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Taxation and social security	36,456	28,210
Other creditors	<u>7,529</u>	<u>8,997</u>
	<u>43,985</u>	<u>37,207</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end S Jackson owed the company £9,782 (2018: was owed £9,253). This amount is repayable on demand and is non-interest bearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.