

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

**FOR**

**GLENRADEN DESIGN LIMITED**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**GLENRADEN DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2021**

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**DIRECTOR:**

Ms J M Rampling

**REGISTERED OFFICE:**

St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**REGISTERED NUMBER:**

08087171 (England and Wales)

**ACCOUNTANTS:**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**GLENRADEN DESIGN LIMITED (REGISTERED NUMBER: 08087171)****BALANCE SHEET  
31 MAY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>986</u>		<u>1,372</u>
			986		1,372
<b>CURRENT ASSETS</b>					
Stocks		1,150		1,150	
Debtors	6	9,802		6,328	
Cash at bank		<u>14,193</u>		<u>17,240</u>	
		25,145		24,718	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>17,884</u>		<u>13,232</u>	
<b>NET CURRENT ASSETS</b>			<u>7,261</u>		<u>11,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,247		12,858
<b>PROVISIONS FOR LIABILITIES</b>			<u>187</u>		<u>233</u>
<b>NET ASSETS</b>			<u>8,060</u>		<u>12,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>7,960</u>		<u>12,525</u>
			<u>8,060</u>		<u>12,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 February 2022 and were signed by:

Ms J M Rampling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

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**1. STATUTORY INFORMATION**

Glenraden Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of textile goods.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

**Government grants**

Grant income is recognised using the actual model in the period in which it becomes receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Grant income is recognised using the accrual model in the period in which it becomes receivable.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2020  
and 31 May 2021

**AMORTISATION**

At 1 June 2020  
and 31 May 2021

**NET BOOK VALUE**

At 31 May 2021  
At 31 May 2020

Goodwill  
£

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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2020	1	19,783	19,784
Disposals	-	(135)	(135)
At 31 May 2021	<u>1</u>	<u>19,648</u>	<u>19,649</u>
<b>DEPRECIATION</b>			
At 1 June 2020	-	18,412	18,412
Charge for year	-	386	386
Eliminated on disposal	-	(135)	(135)
At 31 May 2021	<u>-</u>	<u>18,663</u>	<u>18,663</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>1</u>	<u>985</u>	<u>986</u>
At 31 May 2020	<u>1</u>	<u>1,371</u>	<u>1,372</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,802	4,732
Other debtors	-	1,596
	<u>9,802</u>	<u>6,328</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,495	890
Taxation and social security	1,978	3,090
Other creditors	<u>11,411</u>	<u>9,252</u>
	<u>17,884</u>	<u>13,232</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.