
Company registration number:08086465

GREAT WALL (TEWKESBURY) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2014

GREAT WALL (TEWKESBURY) LTD**BALANCE SHEET****AS AT 31 May 2014**

	Notes	£	2014	£	£	2013	£
FIXED ASSETS							
Tangible assets	2			1,020			0
				<u>1,020</u>			<u>0</u>
CURRENT ASSETS							
Stocks		500			1,100		
Debtors		8,409			4,877		
Cash at bank and in hand		7,299			7,576		
		<u>16,208</u>			<u>13,553</u>		
CREDITORS							
Amounts falling due within one year		<u>(16,702)</u>			<u>(12,925)</u>		
NET CURRENT ASSETS				<u>(494)</u>			<u>628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				526			628
PROVISIONS FOR LIABILITIES				(204)			(0)
NET ASSETS				<u>322</u>			<u>628</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				222			528
SHAREHOLDERS FUNDS				<u>322</u>			<u>628</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 9 January 2015 and signed on its behalf.

.....
Mr Yoke Chin

9 January 2015

The annexed notes form part of these financial statements.

GREAT WALL (TEWKESBURY) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	1,200
At end of period	<u>1,200</u>
<i>Depreciation</i>	
Provided during the period	180
At end of period	<u>180</u>
<i>Net Book Value</i>	
At end of period	<u>1,020</u>

3. Share capital

Allotted, issued
and fully paid
2014

2013

	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

4. Ultimate controlling party

The company is controlled by Mr Yoke Chin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.