Registered Number 08085156

MILCH BEAUTY LIMITED

Abbreviated Accounts

31 December 2014

MILCH BEAUTY LIMITED **Registered Number 08085156**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*31/12/2014*	*31/05/2014*
		£	£
Fixed assets			
Tangible assets	2	23,293	18,150
		23,293	18,150
Current assets			
Stocks		8,426	8,107
Debtors		8,019	11,133
Cash at bank and in hand		981	966
		17,426	20,206
Creditors: amounts falling due within one year		(10,706)	(19,532)
Net current assets (liabilities)		6,720	674
Total assets less current liabilities		30,013	18,824
Creditors: amounts falling due after more than one year		(7,197)	(7,510)
Total net assets (liabilities)		22,816	11,314
Capital and reserves			
Called up share capital		1	1
Profit and loss account		22,815	11,313
Shareholders' funds		22,816	11,314

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 February 2015

And signed on their behalf by:
Ms Lucy Elisabeth Patterson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, Fittings and Equipment - 10% On Cost.
Website - 0%
Motor Vehicles - 25% Reducing Balance Basis.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	22,921
Additions	10,742
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	33,663
Depreciation	
At 1 June 2014	4,771
Charge for the year	5,599
On disposals	-
At 31 December 2014	10,370
Net book values	
At 31 December 2014	23,293
At 31 May 2014	18,150

3 Transactions with directors

Name of director receiving advance or credit:	Ms Lucy Elisabeth Patterson
Description of the transaction:	DLA
Balance at 1 June 2014:	£ 14,415
Advances or credits made:	-
Advances or credits repaid:	£ 14,415
Balance at 31 December 2014:	£ 0

The company owes the director, upon which no interest has been charged.

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