

Registered number
08084989

Slimmingandinchloss Limited

Abbreviated Accounts

31 May 2014

Slimmingandinchloss Limited**Registered number:** 08084989**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	7,468	1,387
		<u>13,468</u>	<u>9,387</u>
Current assets			
Stocks		10,283	10,000
Cash at bank and in hand		36,785	17,985
		<u>47,068</u>	<u>27,985</u>
Creditors: amounts falling due within one year		<u>(9,931)</u>	<u>(7,397)</u>
Net current assets		<u>37,137</u>	<u>20,588</u>
Net assets		<u>50,605</u>	<u>29,975</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		50,604	29,974
Shareholder's funds		<u>50,605</u>	<u>29,975</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R.E Smith

Director

Approved by the board on 30 July 2014

Slimmingandinchloss Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery, fixtures & fittings	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 June 2013	10,000
At 31 May 2014	<u>10,000</u>

Amortisation

At 1 June 2013	2,000
Provided during the year	2,000
At 31 May 2014	<u>4,000</u>
Net book value	
At 31 May 2014	<u>6,000</u>
At 31 May 2013	<u>8,000</u>

3 Tangible fixed assets

£

Cost

At 1 June 2013	1,850
Additions	13,007
Disposals	<u>(4,468)</u>
At 31 May 2014	<u>10,389</u>

Depreciation

At 1 June 2013	463
Charge for the year	<u>2,458</u>
At 31 May 2014	<u>2,921</u>

Net book value

At 31 May 2014	<u>7,468</u>
At 31 May 2013	<u>1,387</u>

4 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
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