

Registered number  
08084531


AMENDED  
Replace the Original Accounts  
Are now the Statutory Accounts  
Are prepared as they were at the date of the original Accounts

P.N.N Medical Limited

Report and Accounts

31 March 2016

FF MONDAY



\*A72K1MV4\*

A09	26/03/2018	#1
COMPANIES HOUSE		

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\*A71UEM94\*

A08	16/03/2018	#294
COMPANIES HOUSE		

**P.N.N Medical Limited**  
**Report and accounts**  
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**P.N.N Medical Limited  
Company Information**

**Director**  
Pauleen Waithe

**Accountants**  
J ACCEND ACCOUNTANTS  
26 WINIFRED STREET  
LONDON  
E16 2HX

**Registered office**  
22 Central Boulevard  
Aylesham  
Canterbury  
CT3 3FF

**Registered number**  
08084531

**P.N.N Medical Limited**

**Registered number: 08084531**

**Director's Report**

The director presents her report and accounts for the year ended 31 March 2016.

**Principal activities**

The company's principal activity during the year continued to be that of providing nursing care services

**Directors**

The following persons served as directors during the year:

Pauleen Waithe

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 February 2018 and signed on its behalf.

Pauleen Waithe  
Director



**P.N.N Medical Limited  
Accountants' Report**

**Accountants' report to the director of  
P.N.N Medical Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**J ACCEND ACCOUNTANTS**  
Incorporated Financial Accountants

**J ACCEND ACCOUNTANTS**  
Incorporated Financial Accountants  
26 Winifred Street,  
London, E16 2HX, UK  
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26 WINIFRED STREET  
LONDON  
E16 2HX

18 February 2018

**P.N.N Medical Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2016**

	Notes	2016 £	2015 £
Turnover		65,222	53,634
Administrative expenses		(59,470)	(17,276)
<b>Operating profit</b>		<u>5,752</u>	<u>36,358</u>
Interest receivable		9	-
Interest payable		4	-
<b>Profit on ordinary activities before taxation</b>		<u>5,765</u>	<u>36,358</u>
Tax on profit on ordinary activities		(1,153)	(7,232)
<b>Profit for the financial year</b>		<u>4,612</u>	<u>29,126</u>

**P.N.N Medical Limited****Registered number:** 08084531**Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	643	804
<b>Current assets</b>			
Debtors	3	-	1
Cash at bank and in hand		<u>6,334</u>	<u>7,528</u>
		6,334	7,529
<b>Creditors: amounts falling due within one year</b>	4	(2,104)	(8,072)
<b>Net current assets/(liabilities)</b>		<u>4,230</u>	<u>(543)</u>
<b>Net assets</b>		<u>4,873</u>	<u>261</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,773	161
<b>Shareholder's funds</b>		<u>4,873</u>	<u>261</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

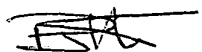
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Pauleen Waithe

Director

Approved by the board on 18 February 2018



**P.N.N Medical Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2016**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2014</b>	100	-	-	35	135
Profit for the financial year				29,126	29,126
Dividends				(29,000)	(29,000)
<b>At 31 March 2015</b>	<u>100</u>	<u>-</u>	<u>-</u>	<u>161</u>	<u>261</u>
<b>At 1 April 2015</b>	100	-	-	161	261
Profit for the financial year				4,612	4,612
<b>At 31 March 2016</b>	<u>100</u>	<u>-</u>	<u>-</u>	<u>4,773</u>	<u>4,873</u>



**P.N.N Medical Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

## Creditors

and doubtful debts.

amortised cost determined using the effective interest method, less any impairment losses for bad recognised at transaction price including any transaction costs and subsequently measured at impairment losses for bad and doubtful debts. Loans and other financial assets are initially short term debts are measured at transaction price (which is usually the invoice price), less any

Deposits recognised as an expense in the period in which the related revenue is recognised.

sell cost is determined using the first in first out method. The carrying amount of stock sold is stocks are measured at the lower of cost and estimated selling price less costs to complete and

stocks recognised in profit or loss. Fair value is estimated by using a valuation technique.

investments in undquoted equity instruments are measured at fair value. Changes in fair value are

investments

Fixtures, fittings, tools and equipment

over 2 years

Plant and machinery

over 2 years

Leasehold land and buildings

over the lease term

Freehold buildings

over 20 years

expected useful life, as follows:

at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land. Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative

Tangible fixed assets

impairment losses

intangible fixed assets are measured at cost less accumulative amortisation and any accumulative

intangible fixed assets

to the total estimated contract costs.

completion of a contract is measured by comparing the costs incurred for work performed to date of services is recognised by reference to the stage of completion of the contract. The stage of and towards of ownership of the goods have transferred to the buyer. Turnover from the rendering rendering of services. Turnover from the sale of goods is recognised when the significant risks and value added taxes. Turnover includes revenue earned from the sale of goods and from the Turnover is measured at the fair value of the consideration received or receivable, net of discounts

Turnover

FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The accounts have been prepared under the historical cost convention and in accordance with

Basis of preparation

## Accounting policies

for the year ended 31 March 2018

Notes to the Accounts

P.M.I Medical Limited

**P.N.N Medical Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Tangible fixed assets**

**Land and  
buildings**

**P.N.N Medical Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

	£
<b>Cost</b>	
At 1 April 2015	1,228
At 31 March 2016	<u>1,228</u>
<b>Depreciation</b>	
At 1 April 2015	424
Charge for the year	161
At 31 March 2016	<u>585</u>
<b>Net book value</b>	
At 31 March 2016	<u>643</u>
At 31 March 2015	<u>804</u>

<b>3 Debtors</b>	<b>2016</b>	<b>2015</b>
	£	£
Other debtors	<u>-</u>	<u>1</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	£	£
Trade creditors	840	840
Corporation tax	1,153	7,232
Other creditors	111	-
	<u>2,104</u>	<u>8,072</u>

**5 Other information**

P.N.N Medical Limited is a private company limited by shares and incorporated in England. Its registered office is:  
22 Central Boulevard  
Aylesham  
Canterbury  
CT3 3FF

**P.N.N Medical Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	65,222	53,634
<b>Administrative expenses</b>	(59,470)	(17,276)
<b>Operating profit</b>	<u>5,752</u>	<u>36,358</u>
Interest receivable	9	-
Interest payable	4	-
<b>Profit before tax</b>	<u>5,765</u>	<u>36,358</u>

**P.N.N Medical Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2016**

	2016 £	2015 £
<b>Sales</b>		
Sales	<u>65,222</u>	<u>53,634</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	44,800	7,800
Travel and subsistence	<u>10,137</u>	<u>7,059</u>
	<u>54,937</u>	<u>14,859</u>
Premises costs:		
Use of home	<u>2,080</u>	<u>520</u>
	<u>2,080</u>	<u>520</u>
General administrative expenses:		
Telephone and fax	464	419
Stationery and printing	546	54
Subscriptions	100	100
Bank charges	79	61
Depreciation	161	201
Sundry expenses	<u>263</u>	<u>222</u>
	<u>1,613</u>	<u>1,057</u>
Legal and professional costs:		
Accountancy fees	<u>840</u>	<u>840</u>
	<u>840</u>	<u>840</u>
	<u>59,470</u>	<u>17,276</u>