

P.N.N Medical Limited**Registered number:** 08084531**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	514	643
Current assets			
Cash at bank and in hand		13,824	6,334
Creditors: amounts falling due within one year	3	(11,655)	(9,536)
Net current assets/(liabilities)		2,169	(3,202)
Net assets/(liabilities)		2,683	(2,559)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,583	(2,659)
Shareholder's funds		2,683	(2,559)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Pauleen Waithe

Director

Approved by the board on 8 June 2017

P.N.N Medical Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing Balance
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

	Fixture & fittings £
Cost	
At 1 April 2016	1,228
At 31 March 2017	<u>1,228</u>
Depreciation	
At 1 April 2016	585
Charge for the year	<u>129</u>
At 31 March 2017	714

Net book value

At 31 March 2017

514

At 31 March 2016

643

3 Creditors: amounts falling due within one year**2017****2016****£****£**

Trade creditors

1,680

840

Corporation tax

9,975

8,585

Other creditors

-

111

11,655

9,536**4 Controlling party**

Mrs Pauleen Waithe is the ultimate controlling party.

5 Other information

P.N.N Medical Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 Central Boulevard

Aylesham

Canterbury

CT3 3FF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.