

James Broadhurst & Sons Limited
Annual report and financial statements
for the year ended 31 December 2016

Registered number: 08083824

FRIDAY



A69O9B7D

A40

30/06/2017

#160

COMPANIES HOUSE

James Broadhurst & Sons Limited

Annual report and financial statements for the year ended 31 December 2016

	Page
<u>Directors and advisers</u>	1
<u>Directors' report for the year ended 31 December 2016</u>	2
<u>Balance sheet as at 31 December 2016</u>	5
<u>Notes to the financial statements for the year ended 31 December 2016</u>	6

James Broadhurst & Sons Limited

Directors and advisers

Executive directors

A D Roper
D J S Taylor

Company secretary and registered office

D J S Taylor ACA
No. 1, Marlborough Way
Tunstall
Stoke on Trent
ST6 5NZ

Solicitors

Addleshaw Goddard LLP
100 Barbirolli Square
Manchester
M2 3AB

Bankers

Lloyds Banking Group plc
8th Floor
40 Spring Gardens
Manchester
M2 1EN

James Broadhurst & Sons Limited

Directors' report for the year ended 31 December 2016

The Directors present their annual report and financial statements of the Company for the year ended 31 December 2016. The Company operates principally from one site in Stoke-on-Trent, England and is incorporated and domiciled in the UK.

Principal activities

The principal activity of the Company is the provision of property services to members of the Churchill China plc group of companies.

Review of business and future developments

The Company did not trade during the year. All results derive from continuing operations.

The Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006, specifically under the special provision of section 417(9) of the Companies Act 2006 from undertaking the detailed business review requirements of section 417 of the Companies Act 2006 within the Directors' Report because this is fully considered in the consolidated financial statements of Churchill China plc.

Principal risks and uncertainties

Business risks affecting the Company are considered as part of the Churchill China plc Group of companies. There are no material specific risks affecting this Company.

Key performance indicators (KPI)

Given the straightforward nature of the business, the Company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Financial risk management

The management of the Company and the execution of the Company's strategy are subject to a number of financial risks. The Directors have identified the need to manage the Company's material financial risks, including liquidity and credit risks.

Liquidity risk

The Company finances its operations through intercompany balances to ensure that the Company has sufficient long-term and short-term funds available for current operations and future activities.

Credit risk

The Company has implemented policies that require appropriate credit checks on potential customers before sales are made. No material exposure is considered to exist in respect of intercompany balances.

James Broadhurst & Sons Limited

Directors' report for the year ended 31 December 2016 (continued)

Dividends and transfers to reserves

The Directors do not recommend the payment of a dividend (2015: £nil). The result for the year of £nil (2015: £nil) was transferred to reserves.

Directors

The Directors of the Company during the year and up to the date of signing the financial statements were as follows:

A D Roper
D J S Taylor

Political and charitable donations

The Company did not make any political or charitable donations in the year (2015: £nil).

Insurance of Directors

The Company maintains insurance for the Directors in respect of their duties as Directors.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

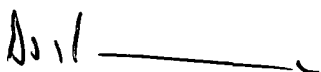
James Broadhurst & Sons Limited

Directors' report for the year ended 31 December 2016 (continued)

Dormant account exemption

The Company was dormant throughout the period. For the year ended 31 December 2016, the Company was entitled to exemption from audit under Section 480(1) of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.



D J S Taylor
Company secretary
18 May 2017

James Broadhurst & Sons Limited

Balance sheet as at 31 December 2016

	Note	2016 £	2015 £
Non current assets			
Property, plant and equipment	3	271,920	271,920
Trade and other payables: non current	4	(271,919)	(271,919)
Net assets		1	1
Equity attributable to owners of the Company			
Share capital	5	1	1
Total equity	6	1	1

Company registered number: 08083824

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

There is no other comprehensive income in either financial year and therefore no separate income statement or statement of other comprehensive income has been presented.

For the year ended 31 December 2016, the Company was entitled to exemption from the audit under Section 480(1) of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The financial statements on pages 5 to 8 were approved by the Board of Directors on the 18 May 2017 and were signed on its behalf by:



D J S Taylor
Director

James Broadhurst & Sons Limited

Note to the financial statements for the year ended 31 December 2016

1 Principal accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS101). The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

In preparation of the financial statements, the Company has taken advantage of the exemptions allowed under FRS 101, specifically IAS 1 'Presentation of financial statements' (statement of cash flows).

The Company continues to adopt the going concern basis in preparing its financial statements.

Property, plant and equipment

Property, plant and equipment are recognised at historical cost less accumulated depreciation. Historical cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Freehold land is not depreciated.

Deferred income tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred income tax is not accounted for, if it arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction there is no effect on either accounting or taxable profit or loss. The Company's liability for deferred tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date or are expected to apply when the related deferred income tax asset is realised or deferred income tax liability is settled.

Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax assets and liabilities may be set off against each other provided there is a legal right to do so and it is managements' intention to do so.

James Broadhurst & Sons Limited

2 Principal accounting policies (continued)

Cash flow

The company is a wholly-owned subsidiary of Churchill China plc and the cash flows of the company are included in the consolidated group cash flow statement of Churchill China plc. Consequently, the company has taken the exemption conferred under the terms of FRS 101 from publishing a cash flow statement.

Related party transactions

The company is a wholly owned subsidiary of Churchill China plc. The Company has therefore taken the exemption from disclosing transactions with fellow wholly owned subsidiaries and investors of the group under the terms of FRS 8 'Related party disclosures'. There are no other material related party transactions

Employee information

The average monthly number of persons (including two executive directors) employed by the Company during the year was two (2015: two) with total employment costs of £nil (2015: £nil). These employees are paid by the parent and amounts are not recharged.

3 Property, plant and equipment

	Freehold land
	£
Cost	
At 1 January 2016	271,920
Addition	-
At 31 December 2016	271,920
Accumulated depreciation	
At 1 January 2016	-
Charge for the year	-
At 31 December 2016	-
Net book value	
At 31 December 2016	271,920
At 31 December 2015	271,920

James Broadhurst & Sons Limited

Note to the financial statements for the year ended 31 December 2016 (continued)

4 Trade and other receivables: non current

	2016	2015
	£	£
Amounts owed to group undertakings	271,919	271,919

Amounts due to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5 Issued Share capital

	2016	2015
	£	£
Allotted and fully paid		
1 (2015: 1) ordinary share of £1 each	1	1

6 Reconciliation of movements in total shareholder's funds

	2016	2015
	£	£
Opening shareholder's funds	1	1
Closing shareholder's funds	1	1

7 Ultimate parent company and controlling party

The Directors regard Churchill China plc, a company registered in England and Wales, as the ultimate parent company and the ultimate controlling party. Churchill China plc is also the parent undertaking of the smallest and largest group to consolidate these financial statements. According to the register kept by the company, Churchill China plc has a 100% interest in the ordinary share capital of James Broadhurst & Sons Limited at 31 December 2016. Copies of the parent company's consolidated financial statements may be obtained from the Company Secretary at the registered office on page 1.