

Company Registration No. 08082498 (England and Wales)

NEWCO 2012 LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

NEWCO 2012 LIMITED

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NEWCO 2012 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		290,592		290,592
Current assets					
Debtors		-		43	
Cash at bank and in hand		212		131	
		<u>212</u>		<u>174</u>	
Creditors: amounts falling due within one year		<u>(3,311)</u>		<u>(292,903)</u>	
Net current liabilities			(3,099)		(292,729)
Total assets less current liabilities			<u>287,493</u>		<u>(2,137)</u>
Creditors: amounts falling due after more than one year			(290,592)		-
			<u>(3,099)</u>		<u>(2,137)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(3,100)		(2,138)
Shareholders' funds			<u>(3,099)</u>		<u>(2,137)</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2015

Mr G W Earl
Director

Company Registration No. 08082498

NEWCO 2012 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

Cost

At 1 June 2013 & at 31 May 2014

£

290,592

At 31 May 2013

290,592

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

1 Ordinary of £1 each

1

1

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