

Registered number
08082471

MediSign Limited
Abbreviated Accounts
31 May 2014

MediSign Limited**Registered number:** 08082471**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Current assets			
Debtors	3,218	-	
Cash at bank and in hand	838	749	
	<u>4,056</u>	<u>749</u>	
Creditors: amounts falling due within one year	(1,379)	(746)	
Net current assets		<u>2,677</u>	<u>3</u>
Net assets		<u>2,677</u>	<u>3</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		2,676	2
Shareholder's funds		<u>2,677</u>	<u>3</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C Pontikis

Director

Approved by the board on 8 September 2014

MediSign Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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