

FJD CONSULTING (AND DESIGN) LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

FJD CONSULTING (AND DESIGN) LTD
Contents Page
For the year ended 31 July 2020

Accountants' report

Statement of financial position

Notes to the financial statements

FJD CONSULTING (AND DESIGN) LTD
Accountants' Report
For the year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FJD Consulting (And Design) Ltd for the year ended 31 July 2020 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of FJD Consulting (And Design) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of FJD Consulting (And Design) Ltd and state those matters that we have agreed to state to the Board of Directors of FJD Consulting (And Design) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FJD Consulting (And Design) Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that FJD Consulting (And Design) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FJD Consulting (And Design) Ltd. You consider that FJD Consulting (And Design) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FJD Consulting (And Design) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....

Pointon Young

33 Ludgate Hill

Birmingham

B3 1EH

24 March 2021

FJD CONSULTING (AND DESIGN) LTD
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	31,843	35,209
		31,843	35,209
Current assets			
Debtors: amounts falling due within one year		704,483	540,753
Debtors: amounts falling due after one year		410,702	386,131
Cash at bank and in hand		860,651	501,349
		1,975,836	1,428,233
Creditors: amount falling due within one year		(192,442)	(241,298)
		1,783,394	1,186,935
Net current assets			
		1,815,237	1,222,144
Total assets less current liabilities			
Creditors: amount falling due after more than one year		(300,000)	0
Provisions for liabilities		(6,050)	(6,680)
		1,509,187	1,215,464
Net assets			
Capital and reserves			
Called up share capital	3	100	100
		1,509,087	1,215,364

Profit and loss account

	<u>1,509,187</u>	<u>1,215,464</u>
Shareholders funds	<u><u> </u></u>	<u><u> </u></u>

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 24 March 2021 and were signed on its behalf by:

M Jenner
Director

S Moon
Director

C Jefferson
Director

FJD CONSULTING (AND DESIGN) LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2020

General Information

FJD Consulting (And Design) Ltd is a private company, limited by shares, registered in England and Wales, registration number 08082372, registration address 33 Ludgate Hill, Birmingham, B3 1EH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the tax rates and allowances that apply to the sale of the asset.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
-----------------------	-------------------

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 August 2019	99,696	99,696
Additions	10,897	10,897
Disposals	-	-
At 31 July 2020	110,593	110,593
Depreciation		
At 01 August 2019	64,487	64,487
Charge for year	14,263	14,263
On disposals	-	-
At 31 July 2020	78,750	78,750
Net book values		
Closing balance as at 31 July 2020	31,843	31,843
Opening balance as at 01 August 2019	35,209	35,209

3. Share Capital

Authorised

40 Class A shares of £1.00 each

40 Class B shares of £1.00 each

20 Class C shares of £1.00 each

Allotted, called up and fully paid

	2020	2019
	£	£
40 Class A shares of £1.00 each	40	40
40 Class B shares of £1.00 each	40	40
20 Class C shares of £1.00 each	20	20
	<u>100</u>	<u>100</u>

4. Staff Costs

	2020	2019
Average number of employees during the year	Number	Number
Administration	<u>21</u>	<u>16</u>
	<u>21</u>	<u>16</u>

5. Average number of employees

Average number of employees during the year was 21 (2019 : 16).

6. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed	
	income/(expenses)		by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
FJD Construction Ltd	384,072	20,968	129,530	20,632
FJD Property Ltd	(87,680)	(53,336)	463,698	439,127
P & Y Commercial Consultants Limited	(24,500)	(93,615)	3,236	(13,800)

FJD Construction Ltd

Mr M Jenner is a director of FJD Consulting (And Design) Ltd is also a director of FJD Construction Ltd.

FJD Property Ltd

Mr S Moon and Mr M Jenner are directors of FJD Consulting (And Design) Ltd and also directors of FJD Property Ltd.

P & Y Commercial Consultants Limited

Mr M Jenner is a director of FJD Consulting (And Design) Ltd is also a director of P & Y Commercial Consultants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.