

Unaudited Financial Statements for the Year Ended 31 March 2023

for

1885 The Venue Limited

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for the Year Ended 31 March 2023

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**DIRECTORS:**

N Evans  
M Evans

**SECRETARY:**

**REGISTERED OFFICE:**

**REGISTERED NUMBER:**

08081494 (England and Wales)

**ACCOUNTANTS:**

Calderbrook House Ltd  
Trent Industrial Estate  
Shaw  
Oldham  
Greater Manchester  
OL2 7UT

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,000		20,000
Tangible assets	5		<u>911,249</u>		<u>884,671</u>
			921,249		904,671
<b>CURRENT ASSETS</b>					
Stocks		9,940		9,682	
Debtors	6	318		-	
Cash at bank and in hand		<u>71,859</u>		<u>132,770</u>	
		82,117		142,452	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>72,438</u>		<u>127,140</u>	
<b>NET CURRENT ASSETS</b>			<u>9,679</u>		<u>15,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			930,928		919,983
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>617,968</u>		<u>637,740</u>
<b>NET ASSETS</b>			<u>312,960</u>		<u>282,243</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>312,860</u>		<u>282,143</u>
			<u>312,960</u>		<u>282,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2023 and were signed on its behalf by:

N Evans - Director

M Evans - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

1885 The Venue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 15).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	100,000
<b>AMORTISATION</b>	
At 1 April 2022	80,000
Charge for year	10,000
At 31 March 2023	90,000
<b>NET BOOK VALUE</b>	
At 31 March 2023	10,000
At 31 March 2022	20,000

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	596,861	524,549	1,121,410
Additions	-	55,000	55,000
At 31 March 2023	596,861	579,549	1,176,410
<b>DEPRECIATION</b>			
At 1 April 2022	-	236,739	236,739
Charge for year	-	28,422	28,422
At 31 March 2023	-	265,161	265,161
<b>NET BOOK VALUE</b>			
At 31 March 2023	596,861	314,388	911,249
At 31 March 2022	596,861	287,810	884,671

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	318	-

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	18,217	23,318
Taxation and social security	2,010	14,528
Other creditors	52,211	89,294
	72,438	127,140

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	617,968	637,740

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.